

2012 Alternative Minimum Tax and Credit Limitations — Corporations

P (100)

Attach to Form 100 or Form 109.

Corporation name California corporation number

Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation

1 Net income (loss) after state adjustments... 2 Adjustments... 3 Tax preference items... 4 Pre-adjustment alternative minimum taxable income (AMTI)... 5 Adjusted current earnings (ACE) adjustment... 6 Combine line 4b and line 5f... 7 a Reduction for disaster loss carryover deduction... 8 AMTI. Subtract line 7c from line 6... 9 Enter \$40,000 exemption... 10 Enter \$150,000 limitation... 11 Subtract line 10 from line 8... 12 Multiply line 11 by 25%... 13 Exemption. Subtract line 12 from line 9... 14 Subtract line 13 from line 8... 15 Multiply line 14 by 6.65%... 16 Banks and financial corps. Multiply Form 100, line 23, by 2.00%...

**Part I Tentative Minimum Tax (TMT) and Alternative Minimum Tax (AMT) Computation** (continued)

<b>17 TMT.</b> Add line 15 and line 16 from Side 1 . . . . .	<b>17</b>		<b>00</b>
<b>18</b> Regular tax before credits. Enter the amount from Form 100, line 24 or Form 109, line 10. See instructions . . . . .	<b>18</b>		<b>00</b>
<b>19 AMT.</b> Subtract line 18 from line 17. If zero or less, enter -0-. See instructions . . . . .	<b>19</b>		<b>00</b>

**Part II Credits that Reduce Tax**

<b>1</b> Regular tax from Form 100, line 24 or Form 109, line 10 . . . . .	<b>1</b>		<b>00</b>
<b>2</b> TMT (before credits) from Part I, line 17 (but not less than the minimum franchise tax, if applicable) . . . . .	<b>2</b>		<b>00</b>

		(a) Credit amount	(b) Credit used this year	(c) Tax balance that may be offset by credits	(d) Credit carryover
<b>Section A – Credits that reduce excess regular tax.</b>					
<b>3</b> Subtract line 2 from line 1. If zero or less, enter -0- and see instructions. This is the excess regular tax which may be offset by credits. <b>Note:</b> Reduce the amount in column (c) by the New Jobs Credit amount claimed on Form 100, line 25b, if applicable. . . . .	<b>3</b>				
<b>A1 Credits that reduce excess regular tax and have no carryover provisions.</b>					
<b>4</b> Code: 162 Prison inmate labor credit. See instructions. . . . .	<b>4</b>				
<b>A2 Credits that reduce excess regular tax and have carryover provisions. See instructions.</b>					
<b>5</b> Code: _____ Credit Name: _____	<b>5</b>				
<b>6</b> Code: _____ Credit Name: _____	<b>6</b>				
<b>7</b> Code: _____ Credit Name: _____	<b>7</b>				
<b>8</b> Code: _____ Credit Name: _____	<b>8</b>				
<b>9</b> Code: 188 Credit for prior year AMT from Part III, line 3. . . . .	<b>9</b>				
<b>Section B – Credits that may reduce regular tax below TMT.</b>					
<b>10</b> If Part II, line 3 is zero, enter the amount from line 1 minus the minimum franchise tax, if applicable. If line 3 is more than zero, enter the total of Part II, line 2, minus the minimum franchise tax, if applicable, plus line 9, column (c) or the last entry in column (c) . . . . .	<b>10</b>				
<b>B Credits that reduce net tax and have carryover provisions. See instructions.</b>					
<b>11</b> Code: _____ Credit Name: _____	<b>11</b>				
<b>12</b> Code: _____ Credit Name: _____	<b>12</b>				
<b>13</b> Code: _____ Credit Name: _____	<b>13</b>				
<b>14</b> Code: _____ Credit Name: _____	<b>14</b>				
<b>Section C – Credits that may reduce AMT. See instructions.</b>					
<b>15</b> Enter the AMT from Part I, line 19 . . . . .	<b>15</b>				
<b>16a</b> Code: 180 Solar energy credit carryover from Section B, column (d) . . . . .	<b>16a</b>				
<b>16b</b> Code: 181 Commercial solar energy credit carryover from Section B, column (d) . . . . .	<b>16b</b>				
<b>17a</b> Code: 176 Enterprise zone hiring & sales or use tax credit carryover from Section B, column (d) . . . . .	<b>17a</b>				
<b>17b</b> Code: 199 Manufacturers' investment credit carryover from Section B, column (d) . . . . .	<b>17b</b>				
<b>18</b> Adjusted AMT. Enter the balance from line 17b, column (c) here and on Form 100, Side 1, line 30 or Form 109, Side 1, line 13 . . . . .	<b>18</b>				

**Part III Credit for Prior Year AMT**

<b>1</b> Enter the AMT from the 2011 Schedule P (100). See instructions . . . . .	<b>1</b>		<b>00</b>
<b>2</b> Carryover of unused credit for prior year AMT. See instructions . . . . .	<b>2</b>		<b>00</b>
<b>3</b> Total available credit. Add line 1 and line 2. Enter here and on Part II, line 9, column (a). . . . .	<b>3</b>		<b>00</b>