

# Instructions for Form 593-V

## Payment Voucher for Real Estate Withholding

### What's New

For taxable years beginning on or after January 1, 2010, the title and purpose of Form 593-V have changed. The words "Electronic Submission" have been eliminated from the title. The new title is Payment Voucher for Real Estate Withholding. Use Form 593-V to remit real estate withholding whether Form 593(s), Real Estate Withholding Tax Statement, is submitted electronically or by mail.

**Decrease in Tax Rates** – For taxable years beginning on or after January 1, 2011, the maximum personal income tax rate is 9.3%. In addition, non-California partnerships are subject to withholding requirements on a sale of California real property at a rate of 3 1/3% (.0333) of sales price or 9.3% of gain. The alternative withholding rate for the gain on sale of California real property by S corporations is 10.8% and 12.8% for Financial S corporations.

### General Information

**Round Cents to Dollars** – Round cents to the nearest whole dollar. For example, round \$50.50 up to \$51 or round \$25.49 down to \$25.

### Purpose

Use Form 593-V to remit your real estate withholding payment to the Franchise Tax Board (FTB). You must use Form 593-V when remitting a payment by check or money order. You may also have your payments automatically withdrawn from your bank account via an electronic funds transfer (EFT). For more information, go to [ftb.ca.gov](http://ftb.ca.gov) and search for **eft**, or call 916.845.4025, or get FTB Pub. 3817, Electronic Funds Transfer Program Information Guide.

### Specific Instructions

Enter the business or individual withholding agent's name, address, and identification number, and the amount of payment in the designated space. Print all names and words in **capital letters**. If completing Form 593-V by hand, enter all the information requested using black or blue ink.

Verify that all of the following information is complete:

- Business or individual withholding agent's name
- Mailing address
- Identification number
- Amount of payment
- Contact telephone number

**Foreign Address:** Enter the information in the following order: City, Country, Province/Region, and Postal Code. Follow the country's practice for entering the postal code. **Do not** abbreviate the country's name.

Check the appropriate box for **Electronic** or **Paper**, depending on how Form(s) 593 was submitted. **Check one box only.**

Enter the number of Form(s) 593 submitted to the FTB.

The information on Form 593-V should match the information that was submitted to the FTB on the 2011 Form(s) 593.

Using black or blue ink, make the check or money order payable to the "Franchise Tax Board." Write the withholding agent's identification number and "2011 Form 593-V" on the check or money order.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

- If Form(s) 593 is submitted by mail, detach the payment voucher from the bottom of this page and enclose, but **do not** staple, Form(s) 593, Form 593-V, along with the payment, and mail to the address below.
- If Form 593 is submitted electronically, detach the payment voucher from the bottom of this page and enclose, but **do not** staple, your payment with the voucher and mail to:

WITHHOLDING SERVICES AND COMPLIANCE  
FRANCHISE TAX BOARD  
PO BOX 942867  
SACRAMENTO CA 94267-0651

**Do not** send paper copies of Form(s) 593 to the FTB if submitted electronically.

The withholding agent retains this form for a minimum of five years and must provide it to the FTB upon request.

### Due Date of Payment

Submit withholding payments within 20 days following the end of the month in which the real estate transaction occurred. The withholding agent must send Form 593-V with the payment of tax withheld to the FTB.

### Interest and Penalties

Interest will be assessed on late withholding payments and penalties, and is computed from the original due date to the date paid. For more information regarding interest and penalties get the instructions for Form 593.

✂ DETACH HERE \_\_\_\_\_ IF NO PAYMENT IS DUE, DO NOT MAIL THIS VOUCHER \_\_\_\_\_ DETACH HERE ✂

YEAR \_\_\_\_\_

CALIFORNIA FORM \_\_\_\_\_

# 2011 Payment Voucher for Real Estate Withholding 593-V

▶ Check the box to indicate how Form(s) 593 was submitted (check one box only)  Electronic  Paper Number of Form(s) 593 submitted \_\_\_\_\_

Business name \_\_\_\_\_  SSN or ITIN  FEIN  CA Corp no.  SOS file no.

First name \_\_\_\_\_ Initial \_\_\_\_\_ Last name \_\_\_\_\_ Contact Telephone no. \_\_\_\_\_

Address (suite, room, PO Box, or PMB no.) \_\_\_\_\_

City (if you have a foreign address, see instructions) \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

**Do not** send a paper copy of e-filed Form(s) 593 with the payment voucher. Sending a paper copy of your e-filed Form(s) 593 may cause a delay in processing. Amount of payment \_\_\_\_\_

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