

2011 Partner's Share of Income, Deductions, Credits, etc.

K-1 (565)

For calendar year 2011 or fiscal year beginning month day year, and ending month day year.

Partner's identifying number, Partnership's FEIN, Secretary of State file number, Partner's name, address, city, state, and ZIP Code.

A Is this partner a general or limited partner? B What type of entity is this partner? C Is this partner a foreign partner? D Enter partner's percentage of special allocations. E Partner's share of liabilities. F Reportable transaction or tax shelter registration number(s). G (1) Check here if this is a publicly traded partnership... (2) Check here if this is an investment partnership... H Check here if this is: (1) A final Schedule K-1 (565) (2) An amended Schedule K-1 (565). I Is this partner a resident of California?

J Analysis of partner's capital account: Check the box (1) Tax Basis (2) GAAP (3) Section 704(b) Book (4) Other (explain). Table with columns (a) Capital account at beginning of year, (b) Capital contributed during year, (c) Partner's share of line 3, line 4, and line 7, Form 565, Schedule M-2, (d) Withdrawals and distributions, (e) Capital account at end of year.

Caution: Refer to Partner's Instructions for Schedule K-1 (565) before entering information from this schedule on your California return.

Table with 5 columns: (a) Distributive share items, (b) Amounts from federal Schedule K-1 (1065), (c) California adjustments, (d) Total amounts using California law. Combine col. (b) and col. (c), (e) California source amounts and credits. Rows include Ordinary income, Net income from rental real estate, Net income from other rental, Guaranteed payments, Interest income, Dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Total Gain under IRC Section 1231, Total Loss under IRC Section 1231, Other portfolio income, Total other income, Total other loss.

		(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
<b>Deductions</b>	<b>12</b> Expense deduction for recovery property (IRC Section 179 and R&TC Sections 17267.2, 17267.6 and 17268) .....					
	<b>13 a</b> Charitable contributions .....					
	<b>b</b> Investment interest expense .....					
	<b>c 1</b> Total expenditures to which an IRC Section 59(e) election may apply .....					
	<b>2</b> Type of expenditures .....					
	<b>d</b> Deductions related to portfolio income .....					
	<b>e</b> Other deductions. Attach schedule. ....					
<b>Credits</b>	<b>15 a</b> Total withholding (equals amount on Form 592-B if calendar year partnership) ....				●	▶
	<b>b</b> Low-income housing credit .....					
	<b>c</b> Credits other than line 15b related to rental real estate activities .....					
	<b>d</b> Credits related to other rental activities .....					
	<b>e</b> Nonconsenting nonresident partner's tax paid by partnership .....					
	<b>f</b> Other credits – Attach required schedules or statements. ....					
	<b>g</b> New jobs credit .....					
<b>Alternative Minimum Tax (AMT) Items</b>	<b>17 a</b> Depreciation adjustment on property placed in service after 1986 .....					
	<b>b</b> Adjusted gain or loss .....					
	<b>c</b> Depletion (other than oil & gas) .....					
	<b>d</b> Gross income from oil, gas, and geothermal properties .....					
	<b>e</b> Deductions allocable to oil, gas, and geothermal properties .....					
	<b>f</b> Other alternative minimum tax items .....					
<b>Tax-Exempt Income and Nondeductible Expenses</b>	<b>18 a</b> Tax-exempt interest income .....					
	<b>b</b> Other tax-exempt income .....					
	<b>c</b> Nondeductible expenses .....					
<b>Distributions</b>	<b>19 a</b> Distributions of money (cash and marketable securities) .....					
	<b>b</b> Distributions of property other than money ...					
<b>Other Information</b>	<b>20 a</b> Investment income .....					
	<b>b</b> Investment expenses .....					
	<b>c</b> Other information. See instructions .....					

**Other Partner Information**

**Table 1** — Partner's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the partners):

Interest \$ \_\_\_\_\_ Sec. 1231 Gains/Losses \$ \_\_\_\_\_ Capital Gains/Losses \$ \_\_\_\_\_  
 Dividends \$ \_\_\_\_\_ Royalties \$ \_\_\_\_\_ Other \$ \_\_\_\_\_

FOR USE BY APPORTIONING UNITARY PARTNERS ONLY – See instructions.

**Table 2** — Partner's share of distributive items.

- A. Partner's share of the partnership's business income. See instructions. \$ \_\_\_\_\_
- B. Partner's share of nonbusiness income from real and tangible personal property sourced or allocable to California.

Capital Gains/Losses \$ \_\_\_\_\_ Rents/Royalties \$ \_\_\_\_\_  
 Sec. 1231 Gains/Losses \$ \_\_\_\_\_ Other \$ \_\_\_\_\_

- C. Partner's distributive share of the partnership's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	\$	\$
Ending	\$	\$
Annual rent expense	\$	\$
Payroll	\$	\$
Sales	\$	\$

**Table 3** — Partner's share of cost of goods sold, deductions, and rental income.

Enter only amounts used to determine income (loss) derived from and attributable to California sources. All amounts entered on this table are first multiplied by the appropriate percentage in Item D (ii) end of year partner's profit and loss sharing percentage on Side 1. See the partnership Schedule K-1 instructions for information on how to obtain the amounts below.

1. Schedule K, Line 1, column (d), Ordinary income (loss) from trade or business activities:
  - a. Enter as a positive amount the cost of goods sold used to determine the amount on Schedule K, Line 1, column (d), plus the total amounts on line 1a of Table 3 from all Schedule K-1s (565) this partnership received . . . . . \_\_\_\_\_
  - b. Enter as a positive amount the total deductions used to determine the amount on Schedule K, Line 1, column (d), plus the total amounts on line 1b of Table 3 from all Schedule K-1s (565) this partnership received . . . . . \_\_\_\_\_
2. Enter the total gross rents from line 18a of federal Form 8825 as adjusted for California law differences, plus the total amounts on line 2 of Table 3 from all Schedule K-1s (565) this partnership received. . . . . \_\_\_\_\_
3. Enter the gross income (loss) from other rental activities from Schedule K, Line 3a, column (d), plus the total amounts on line 3 of Table 3 from all Schedule K-1s (565) this partnership received. . . . . \_\_\_\_\_