

# Los Angeles Revitalization Zone Deduction and Credit Summary

**2011**

**3806**

Attach to your California tax return.	SSN or ITIN or California corporation number
Name(s) as shown on return	FEIN
	Secretary of State (SOS) file number

- A.** Check the appropriate box for your entity type:
- Individual     Estate     Trust     C corporation     S corporation     Partnership  
 Exempt organization     Limited liability company     Limited liability partnership
- B.** Enter the name of the Los Angeles Revitalization Zone (LARZ) business: \_\_\_\_\_
- C.** Enter the address (actual location) where the LARZ business is conducted: \_\_\_\_\_
- \_\_\_\_\_
- D.** Enter the name of the community within the former LARZ in which the business and/or investment activity is located. \_\_\_\_\_
- \_\_\_\_\_
- E.** Enter the six-digit Principal Business Activity Code number of the LARZ Business. . . . . \_\_\_\_\_
- F.** Gross annual receipts of the business . . . . . \_\_\_\_\_
- G.** Total asset value of the business . . . . . \_\_\_\_\_

**Part I Credit Carryovers Used** (Complete Schedule Z on Side 2 before you complete this part.)

- 1** Hiring and sales or use tax credit carryovers claimed on the current year return:
- a** Construction hiring credit carryover from Schedule Z, line 8A, column (f) or line 11, column (c) . . . . . **1a** \_\_\_\_\_
- b** General hiring credit carryover from Schedule Z, line 9A, column (f) or line 12, column (c) . . . . . **1b** \_\_\_\_\_
- c** Sales or use tax credit carryover from Schedule Z, line 10A, column (f) or line 13, column (c). . . . . **1c** \_\_\_\_\_
- d** Add line 1a, line 1b, and line 1c . . . . . **1d** \_\_\_\_\_

**Part II Portion of Business Attributable to the Former LARZ**

- 2** Enter the average apportionment percentage of your business that is in the former LARZ from Worksheet II, Section A, line 4. If your operation is wholly within the former LARZ, the average apportionment percentage is 100% (1.00) . . . . . **2** \_\_\_\_\_

**Part III Net Operating Loss (NOL) Carryover and Deduction**

- 3 a** Enter the total LARZ NOL carryover from prior years from Worksheet III, line 15, column (b) . . . . . **3a** \_\_\_\_\_
- b** Enter the total LARZ NOL carryover deduction used in the current year from Worksheet III, line 15, column (c).  
Enter this amount on Schedule CA (540 or 540NR), line 21e, column B; Form 100, line 21; Form 100W, line 21;  
Form 100S, line 19; or Form 109, line 6. . . . . **3b** \_\_\_\_\_
- c** Enter the LARZ NOL to carry over to future years from Worksheet III, line 15, column (e) . . . . . **3c** \_\_\_\_\_

**Schedule Z Computation of Credit Carryover Limitations – Los Angeles Revitalization Zone**

**Part I Computation of Limitations.** See instructions.

<b>1</b> Trade or business income. <b>Individuals:</b> Enter the amount from Worksheet II, Section B, line 14, column (c) on this line and on line 3 (skip line 2). See instructions. Corporations which file a combined report, enter the taxpayer's business income apportioned to California (see instructions Part II) . . . . .	<b>1</b>	
<b>2 Corporations:</b> Enter the average apportionment percentage from Worksheet II, Section A, line 4. See instructions . . .	<b>2</b>	
<b>3</b> Multiply line 1 by line 2 . . . . .	<b>3</b>	
<b>4</b> Enter the LARZ NOL carryover deductions from Worksheet III, line 15, column (c) . . . . .	<b>4</b>	
<b>5</b> LARZ taxable income. Subtract line 4 from line 3 . . . . .	<b>5</b>	
<b>6 a</b> Compute the amount of tax due using the amount on line 5. See instructions . . . . .	<b>6a</b>	
<b>b</b> Enter the amount of tax from Form 540, line 35; Long Form 540NR, line 42; Form 541, line 21; Form 100, line 24; Form 100W, line 24 ; Form 100S, line 22; or Form 109, line 10. Corporations, combined groups, and S corporations, see instructions . . . . .	<b>6b</b>	
<b>7</b> Enter the smaller of line 6a or line 6b. This is the limitation based on the LARZ income. Go to Part II, Part III, or Part IV. See instructions . . . . .	<b>7</b>	

**Part II Limitation of Credit Carryovers for Corporations, Individuals, Estates, and Trusts.** See instructions.

(a) Credit name	(b) Prior year credit carryover	(c) Total credit assigned from form FTB 3544 col. (g)	(d) Total credit col. (b) minus col. (c)	(e) Limitation based on LARZ business income	(f) Credit used on Sch. P can never be greater than col. (d) or col. (e)	(g) Total carryover col. (d) minus col. (e)
<b>8</b> Construction hiring credit	A					
	B					
<b>9</b> General hiring credit	A					
	B					
<b>10</b> Sales or use tax credit	A					
	B					

**Part III Limitation of Credit Carryovers for S Corporations Only.** See instructions.

(a) Credit name	(b) Total prior year credit carryover	(c) Credit carryover used this year by S corporation	(d) Carryover col. (b) minus col. (c)
<b>11</b> Construction hiring credit			
<b>12</b> General hiring credit			
<b>13</b> Sales or use tax credit			

**Part IV Limitation of Credits for Corporations and S Corporations Subject to Paying Only the Minimum Franchise Tax.** See instructions..

(a) Credit name	(b) Prior year credit carryover	(c) Total credit assigned from FTB 3544 col. (g)	(d) Total prior year credit carryover col. (b) minus col. (c)
<b>14</b> Construction hiring credit			
<b>15</b> General hiring credit			
<b>16</b> Sales or use tax credit			