

SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Haynes Analyst: Kristina E. North Bill Number: SB 1725

Related Bills: See Prior Analysis Telephone: 845-6978 Amended Date: 05/25/2000

Attorney: Patrick Kusiak Sponsor:

SUBJECT: Exclusion/Survivor Benefits from Federal Retired Serviceman's Family Protection, Survivor Benefit or Supplemental Survivor Benefit Plans

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended _____.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended _____.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO _____.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS AMENDED May 8, 2000, STILL APPLIES.

OTHER - See comments below.

SUMMARY OF BILL

Under the Personal Income Tax Law, this bill would exclude from California gross income all survivor benefits or payments received under a federal Survivor Benefit Plan, the Retired Serviceman's Family Protection Plan, and the Supplemental Survivor Benefit Plan.

SUMMARY OF AMENDMENT

The May 25, 2000, amendment made a change to clarify that the exclusion is only for those survivor benefits and payments received under the three specified plans and not for regular federal military retirement benefits.

The amendment described above resolved the technical consideration raised in the department's prior analysis. Except for the technical consideration, the department's analysis of the bill as amended May 8, 2000, still applies.

BOARD POSITION

Pending.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Johnnie Lou Rosas

6/23/00