

NO ANALYSIS REQUIRED

Franchise Tax Board

Author: Pacheco Analyst: Gloria McConnell Bill Number: AB 965

Related Bills: _____ Telephone: 845-4336 Amended Date: 01/03/00

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Overseas Trade Offices/Mission Statement

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT - No change in approved position of _____. See comments below.
- OTHER - See comments below.

COMMENTS:

This bill would apply to California's overseas trade offices. The January 3, 2000, amendment deleted the provisions that would have allowed a qualified taxpayer a credit of 5% of the net increase in revenue derived during the taxable/income year for the expansion of foreign market opportunities.

As a result of this amendment, this bill no longer impacts the department's programs and operations or state income tax revenue.

Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff **Date**

Gloria McConnell 1/26/00