

Franchise Tax Board

NO ANALYSIS REQUIRED

Author: Cardoza Analyst: Roger Lackey Bill Number: AB 2825

Related Bills: None Telephone: 845-3627 Introduced Date: 02-28-00

Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Legislative Intent To Authorize \$10,000,000 in Tax Credits Each Year To Biomass Facilities Who Convert Agricultural Waste Into Electricity

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT - No change in approved position of _____. See comments below.
- OTHER - See comments below.

COMMENTS:

This bill would express the intent of the Legislature to authorize \$10 million in tax credits for the years 2001 and 2002 to assist and promote the ability of growers and biomass facilities in converting agricultural waste into electricity.

As intent language, this bill would have no impact on the department's programs and operations or state income tax revenue.

Board Position:

- | | | |
|-----------------------------|------------------------------|---|
| <input type="checkbox"/> S | <input type="checkbox"/> NA | <input type="checkbox"/> NP |
| <input type="checkbox"/> SA | <input type="checkbox"/> O | <input type="checkbox"/> NAR |
| <input type="checkbox"/> N | <input type="checkbox"/> OUA | <input checked="" type="checkbox"/> PENDING |

Franchise Tax Board Staff

Date

Roger Lackey 3/22/00