

# SUMMARY ANALYSIS OF AMENDED BILL

## Franchise Tax Board

Author: Strom-Martin Analyst: Kimberly Pantoja Bill Number: AB 1254

Related Bills: See Prior Analysis Telephone: 845-4786 Amended Date: 08/08/2000

Attorney: Patrick Kusiak Sponsor:

**SUBJECT:** Salmon & Steelhead Trout Habitat Restoration Credit/Increase Amount & Extend Repeal Date

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.

REMAINDER OF PREVIOUS ANALYSIS OF BILL AS INTRODUCED/AMENDED \_\_\_\_\_ STILL APPLIES.

OTHER - See comments below.

### SUMMARY OF BILL

Under the Personal Income Tax Law (PITL) and the Bank and Corporation Tax Law (B&CTL), this bill would increase the salmon and steelhead trout habitat credit from 10% to 25% for taxpayers other than industrial timber operators. The annual amount of aggregate credit allocation would increase from the current amount of \$500,000 to \$1 million. The maximum credit that may be allocated to any one taxpayer would increase from the current limitation of \$50,000 to \$100,000. The sunset date would be extended four years to taxable or income years beginning before January 1, 2004.

### SUMMARY OF AMENDMENT

The August 8, 2000, amendments adopted the provisions discussed in the department's analysis of the bill as proposed to be amended.

The department's analysis of the bill as proposed to be amended still applies.

### BOARD POSITION

No position.

At its meeting on February 8, 2000, the Franchise Tax Board agreed to take no position on this bill.

### Board Position:

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<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Legislative Director

Date

Johnnie Lou Rosas

8/22/00