

# NO ANALYSIS REQUIRED

## Franchise Tax Board

Author: Rev. & Tax. Comm. Analyst: Kristina North Bill Number: AB 1694

Related Bills: AB 149, AB 864  
(1999/2000) Telephone: 845-6978 Introduced Date: 3/25/99

Attorney: Doug Bramhall Sponsor: \_\_\_\_\_

**SUBJECT:** Legislative Intent To Provide Tax Incentives To Employers & Individuals For Purchasing Long-Term Care Insurance

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department.
- TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is \_\_\_\_\_.
- MINOR AMENDMENT - No change in approved position of \_\_\_\_\_. See comments below.
- OTHER - See comments below.

### COMMENTS:

Under the Personal Income Tax Law, this bill declares the Legislature's intent to provide tax incentives (including but not limited to tax deductions for the purchase of long-term care insurance, protection for benefits paid out as a result of that long-term care insurance coverage, and a pre-tax deduction for long-term care insurance premium payments) for employers and individuals to purchase long-term care insurance.

This bill further declares the Legislature's intent to require that changes made in California state law regarding long-term care insurance tax incentives would be consistent with federal law and federal tax incentives.

As this bill expresses mere legislative intent, it does not impact the department's programs and operations or state income tax revenue.

### Board Position:

<input type="checkbox"/> S	<input type="checkbox"/> NA	<input type="checkbox"/> NP
<input type="checkbox"/> SA	<input type="checkbox"/> O	<input checked="" type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input type="checkbox"/> PENDING

Franchise Tax Board Staff

Date

**Kristina North**

**4/13/1999**