TAXABLE YEAR **2010**

Sales of Business Property

(Also, involuntary conversions and recapture amounts under IRC Sections 179 and 280F and California R&TC Sections 17267.2, 17267.6, 17268, 24356.5, 24356.6, 24356.7, and 24356.8.)

CALIFORNIA SCHEDULE **D-1**

Complete and attach this schedule to your tax return only if your California gains or losses are different from your federal gains or losses.

Name(s) as shown on return | SSN, ITIN, SOS file no., California Corp. no., or FEIN

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty and Theft – Property Held More Than 1 Year

Use federal Form 4684, Casualties and Thefts, to report involuntary conversions from casualty and theft.

1 Enter the gross proceeds from sales or exchanges reported to you for 2010 on federal Form(s) 1099-S, Proceeds From Real Estate Transactions (or a substitute statement), that you will be including on line 2 or line 10, (column (d)) , or on line 23 . . . . . **1**

2

(a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (Loss) Subtract (f) from the sum of (d) and (e)

3 Gain, if any, from federal Form 4684, Section B, Part II, line 42. . . . . **3**

4 IRC Section 1231 gain from installment sales from form FTB 3805E, line 26 or line 37 . . . . . **4**

5 IRC Section 1231 gain or (loss) from like-kind exchanges from federal Form 8824 (completed using California amounts) **5**

6 Gain, if any, from Part III, line 35, from other than casualty and theft **6**

7 Combine line 2 through line 6. Enter gain or (loss) here and on the appropriate line as follows:. **7**

IRC Section 179 Assets: For reporting the sale or disposition of assets for which an IRC Section 179 expense deduction was claimed in a prior year, see instructions. **Partnerships or Limited Liability Companies (classified as partnerships):** Enter the gain or (loss) on Schedule K (565 or 568), line 10. Skip lines 8, 9, 11, and 12 below. **S corporations:** If line 7 is zero or a loss, enter the amount on line 11 below and skip line 8 and line 9. If line 7 is a gain, continue to line 8. **All others:** If line 7 is zero or a loss, enter the amount on line 11 below and skip line 8 and line 9. If line 7 is a gain and you did not have any prior year IRC Section 1231 losses, or they were recaptured in an earlier year, enter the gain as follows: **Form 540 and Long Form 540NR filers,** enter the gain on Schedule D, (540 or 540NR) line 1, and skip lines 8, 9, and 12 below; **Form 100 and Form 100W filers,** enter the gain on Schedule D, Side 5, Part II, line 6, and skip lines 8, 9, and 12 below.

8 Nonrecaptured net IRC Section 1231 losses from prior years. Enter as a positive number. See instructions **8**

9 Subtract line 8 from line 7. If zero or less, enter -0-. **9**

S corporations: If line 9 is more than zero, enter this amount on Schedule D (100S), Side 2, Section B, Part II, line 5 and enter the amount, if any, from line 8 on line 12 below. If line 9 is zero, enter the amount from line 7 on line 12 below. **All others:** If line 9 is more than zero, enter the amount from line 8 on line 12 below, and enter the amount from line 9 as follows: **Form 540 and Long Form 540NR filers,** enter as a capital gain on Schedule D, (540 or 540NR) line 1; **Form 100 and Form 100W filers,** enter the gain on Schedule D, Side 5, Part II, line 6. If line 9 is zero, enter the amount from line 7 on line 12 below. See instructions.

Part II Section A – Ordinary Gains and Losses

10 Ordinary gains and losses not included on line 11 through line 17 (include property held 1 year or less):

11 Loss, if any, from line 7 . . . . . **11** ( )

12 Gain, if any, from line 7, or amount from line 8, if applicable. See instructions **12**

13 Gain, if any, from Part III, line 34 . . . . . **13**

14 Net gain or (loss) from federal Form 4684, Section B, Part II, line 34 and line 41a (completed using California amounts) **14**

15 Ordinary gain from installment sales from form FTB 3805E, line 25 or line 36. See instructions. **15**

16 Ordinary gain or (loss) from like-kind exchanges from federal Form 8824 (completed using California amounts) **16**

17 Combine line 10 through line 16 . . . . . **17**

18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip line a and line b below. For individual returns, complete line a and line b below: see instructions.

a If the loss on line 11 includes a loss from federal Form 4684, Section B, Part II, column (b)(ii), enter that part of the loss here. See instructions **18a**

b Redetermine the gain or (loss) on line 17, excluding the loss, if any, on line 18a. Enter here and on line 20 . . . . . **18b**

Part II Section B – Adjusting California Ordinary Gain or Loss For individual returns (Form 540 and Long Form 540NR) only.

19 Enter ordinary federal gains and losses from federal Form 1040, line 14	**19**	
20 Enter ordinary California gains and losses from Side 1, line 18b	**20**	
21 Ordinary gain or loss adjustment: Compare line 19 and line 20. See instructions.		
a If line 19 is more than line 20, enter the difference here and on Schedule CA (540 or 540NR), line 14, column B	**21a**	
b If line 20 is more than line 19, enter the difference here and on Schedule CA (540 or 540NR), line 14, column C	**21b**	

Part III Gain from Disposition of Property Under IRC Sections 1245, 1250, 1252, 1254, and 1255

22 Description of IRC Sections, 1245, 1250, 1252, 1254, and 1255 property:	Date acquired (mo., day, yr)	Date sold (mo., day, yr)
A		
B		
C		
D		

Relate lines 22A through 22D to these columns ▶ ▶ ▶		Property A	Property B	Property C	Property D
23 Gross sales price	**23**				
24 Cost or other basis plus expense of sale	**24**				
25 Depreciation (or depletion) allowed or allowable	**25**				
26 Adjusted basis. Subtract line 25 from line 24	**26**				
27 Total gain. Subtract line 26 from line 23	**27**				
28 If IRC Section 1245 property:					
a Depreciation allowed or allowable	**28a**				
b Enter the **smaller** of line 27 or line 28a	**28b**				
29 If IRC Section 1250 property: If straight-line depreciation was used, enter -0- on line 29g, except for a corporation subject to IRC Sec. 291:					
a Additional depreciation after 12/31/76. See instructions	**29a**				
b Applicable percentage multiplied by the **smaller** of line 27 or line 29a. See instructions	**29b**				
c Subtract line 29a from line 27. If line 27 is not more than line 29a, skip line 29d and line 29e	**29c**				
d Additional depreciation after 12/31/70 and before 1/1/77. See instructions	**29d**				
e Enter the **smaller** of line 29c or line 29d	**29e**				
f IRC Section 291 amount (for corporations only). See instructions	**29f**				
g Add line 29b, line 29e, and line 29f	**29g**				
30 If IRC Section 1252 property: Skip this section if you did not dispose of farm land or if this form is being completed for a partnership.					
a Soil, water, and land clearing expenses	**30a**				
b Applicable percentage multiplied by line 30a. See instructions	**30b**				
c Enter the **smaller** of line 27 or line 30b	**30c**				
31 If IRC Section 1254 property:					
a Intangible drilling and development costs deducted after 12/31/76	**31a**				
b Enter the **smaller** of line 27 or line 31a	**31b**				
32 If IRC Section 1255 property:					
a Applicable percentage of payments excluded from income under IRC Section 126	**32a**				
b Enter the **smaller** of line 27 or line 32a	**32b**				

Summary of Part III Gains. Complete property column A through column D for line 23 through line 32b before going to line 33.

33 Total gains for all properties. Add column A through column D of line 27	**33**	
34 Add column A through column D of lines 28b, 29g, 30c, 31b, and 32b. Enter here and in Part II, line 13	**34**	
35 Subtract line 34 from line 33. Enter the portion from other than casualty and theft here and on Part I, line 6. Enter the portion from casualty and theft on federal Form 4684, Section B, line 36	**35**	

Part IV Recapture Amounts Under IRC Sections 179 and 280F When Business Use Drops to 50% or Less, or Under California R&TC Sections 17267.2, 17267.6, 17268, 24356.5, 24356.6, 24356.7, and 24356.8 for Property Which Ceases to be Qualified Property

		(a) Expense deductions	**(b)** Recovery deductions
36 Expense deductions or recovery deductions. See instructions	**36**		
37 Depreciation or recovery deductions. See instructions	**37**		
38 Recapture amount. Subtract line 37 from line 36. See instructions	**38**		