

Assets Transferred from Parent Corporation to Insurance Company Subsidiary

2010

3725

Attach to Form 100 or Form 100W.

Parent corporation name	California corporation number
	FEIN

Part I Assets Transferred from Parent Corporation to Insurance Company Subsidiary

Section A – Information on Properties Transferred

1 Were appreciated properties transferred to an insurance company subsidiary? Yes No
 If “Yes,” enter the company’s name, California corporation number, and/or FEIN (see instructions), then continue with line 2. If “No,” do not complete this form.

Insurance company name	California corporation number	FEIN
------------------------	-------------------------------	------

2 Does the insurance company use the assets it received from its parent corporation in active conduct of a trade or business of the insurer? Yes No
 If “Yes,” continue with Section B. If “No,” go to Part II.

Section B – Deferred Capital Gains. Use additional sheets if necessary.

(a) Taxable year	(b) Description of property	(c) Location of property	(d) Date transferred (mo., day, yr.)	(e) Fair market value at date of transfer	(f) Cost or other basis	(g) Amount of gain deferred under R&TC Section 24465 (e) less (f)
3						

Part II Assets Transferred from Insurance Company to Other Companies

Section A – Information on Disposition of Properties

4 Does the insurance company still use the assets listed in Part I, Section B, in its active conduct of trade or business? Yes No
 If “Yes,” corporation is not required to complete Part II, Section B or Section C. If “No,” go to line 5.

5 Did the insurance company dispose of any assets received from the parent corporation? Yes No
 If “Yes,” go to line 6. If “No,” gain is taxable, go to Section B or Section C.

6 Did the insurance company sell the assets to another company within the combined reporting group? Yes No
 If “Yes,” gain is non-taxable. If “No,” gain is taxable, go to Section B or Section C.

Section B – Short-Term Capital Gains and Losses-Assets Held One Year or Less. Use additional sheets if necessary.

(a) Taxable year	(b) Description of property	(c) Date of disposal (mo., day, yr.)	(d) Fair market value or gross sales price	(e) Cost or other basis	(f) Gain (loss) (d) less (e)
7					

8 Short-term capital gains (losses). Total amounts in column (f). Enter here and on Form 100 or Form 100W, Side 5, Schedule D, Part I, line 1, column (f) or Schedule D (100S), Section A or Section B, Part I, line 1, column (f). See instructions

