

Instructions for Form FTB 3587

Payment Voucher for LP, LLP, and REMIC Electronically Filed (e-filed) Returns

What's New

Beginning November 2010, limited partnerships (LPs), limited liability partnerships (LLPs), and real estate mortgage investment conduits (REMICs) can make payments electronically at the Franchise Tax Board's (FTB's) website using Web Pay. After a one-time online registration, LPs, LLPs, and REMICs can make an immediate payment or schedule payments up to a year in advance. For more information, go to ftb.ca.gov and search for **web pay**.

General Information

Use form FTB 3587, Payment Voucher for LP, LLP, and REMIC e-filed Returns, to pay the tax only if the LP, LLP, or REMIC meets all of the following:

- Files its tax return electronically
- Has a balance due
- Remits payment with a check or money order

Private Mail Box (PMB) – Include the PMB in the address field. Write "PMB" first, then the box number. Example: 111 Main Street PMB 123.

Specific Instructions

Is form FTB 3587 preprinted with the LP's, LLP's, or REMIC's information?

Yes. Go to number 1. **No.** Go to number 2.

1. Verify that the following information is correct before mailing the voucher and the check or money order:
 - LP's, LLP's, or REMIC's name
 - Doing business as (DBA)
 - Address
 - Federal employer identification number (FEIN)
 - California Secretary of State (SOS) file number
 - Amount of payment
 - Contact telephone number

If a change is needed to the information, use black or blue ink to draw a line through the incorrect information and clearly print the new information. Scanning machines may not be able to read other ink colors. Then, go to number 3.

2. If there is a balance due, complete the voucher at the bottom of this page with black or blue ink. Scanning machines may not be able to

read other ink colors. Print the LP's, LLP's, or REMIC's name, DBA, address (in **CAPITAL LETTERS**), FEIN, California SOS file number, contact telephone number, and amount of payment in the space provided.

The information on form FTB 3587 should match the information that was electronically transmitted to the FTB and the information printed on the paper copy of the 2010 Form 565, Partnership Return of Income.

3. Using black or blue ink, make the check or money order payable to the "Franchise Tax Board." Write the LP's, LLP's, or REMIC's FEIN or SOS file number and "2010 FTB 3587" on the check or money order. A penalty may be imposed if the payment is returned by the bank for insufficient funds.

Make all checks or money orders payable in U.S. dollars and drawn against a U.S. financial institution.

4. Attach the preprinted voucher or detach the payment voucher from below, only if an amount is owed. Enclose, but **do not** staple, the payment with the voucher and mail to:

FRANCHISE TAX BOARD
PO BOX 942857
SACRAMENTO CA 94257-0531

When to Make Payment

If there is a balance due on the 2010 Form 565, mail form FTB 3587 with the payment to the address listed under Specific Instructions, item 4.

The tax liability must be paid by the 15th day of the 4th month following the close of the taxable year. Due to the federal Emancipation Day holiday on April 15, 2011, tax returns filed and payments received on April 18, 2011, will be considered timely.

When the due date falls on a weekend or holiday, the deadline to file and pay without penalty is extended to the next business day.

Penalties and Interest

An extension of time to file a return is not an extension of time to pay the tax. If the entity fails to pay its annual tax by the original due date, the entity will incur a late payment penalty plus interest. To avoid late payment penalties and interest, the annual tax must be paid by the 15th day of the 4th month, following the close of the taxable year.

Do not mail a paper copy of the LP, LLP, or REMIC return to the FTB.

Keep it for the LP's, LLP's, or REMIC's records.

✂ DETACH HERE — IF NO PAYMENT IS DUE OR PAID ELECTRONICALLY, DO NOT MAIL THIS VOUCHER — DETACH HERE ✂

Fiscal year: File and Pay by the 15th day of the 4th month following the close of the taxable year.

Calendar year: File and Pay by April 15, 2011.

TAXABLE YEAR

Payment Voucher for LP, LLP, and REMIC e-filed Returns

CALIFORNIA FORM

2010

3587 (e-file)

For calendar year 2010 or fiscal year beginning month _____ day _____ year _____, and ending month _____ day _____ year _____.

LP, LLP, or REMIC name _____ FEIN _____

DBA _____ Secretary of State (SOS) file number _____

Address (suite, room, PO Box, or PMB no.) _____

City _____ State _____ ZIP Code _____

Contact telephone no. _____ Amount of payment _____

**Do not mail copy of the return
with this payment voucher.**

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