TAXABLE YEAR **2009**

Partner's Share of Income, Deductions, Credits, etc.

CALIFORNIA SCHEDULE **K-1 (565)**

For calendar year 2009 or fiscal year beginning month _____ day _____ year _____, and ending month _____ day _____ year _____ .

Partner's identifying number

Partner's name, address, city, state, and ZIP Code

Partnership's FEIN

Secretary of State file number

Partnership's name, address, city, state, and ZIP Code

A Is this partner a: ● **(1)** ☐ general partner; or **(2)** ☐ limited partner?

B What type of entity is this partner? ●

(1) ☐ Individual **(5)** ☐ General Partnership **(9)** ☐ IRA/Keogh/SEP
(2) ☐ S Corporation **(6)** ☐ Limited Partnership **(10)** ☐ Exempt Organization
(3) ☐ Estate/Trust **(7)** ☐ LLP **(11)** ☐ Disregarded Entity
(4) ☐ C Corporation **(8)** ☐ LLC

C Is this partner a foreign partner? . . . . . ● ☐ Yes ☐ No

D Enter partner's percentage (without regard to special allocations) of:

	(i) Before decrease or termination	(ii) End of year
Profit sharing	___ ___ ___.___ ___ ___ ___%	● ___ ___ ___.___ ___ ___ ___%
Loss sharing	___ ___ ___.___ ___ ___ ___%	● ___ ___ ___.___ ___ ___ ___%
Ownership of capital	___ ___ ___.___ ___ ___ ___%	● ___ ___ ___.___ ___ ___ ___%

E Partner's share of liabilities:

Nonrecourse . . . . . ● $ _____

Qualified nonrecourse financing . . . . . ● $ _____

Other . . . . . ● $ _____

F Reportable transaction or tax shelter registration number(s) _____

G **(1)** Check here if this is a publicly traded partnership as defined in IRC Section 469(k)(2) . . . . . ☐

(2) Check here if this is an investment partnership (R&TC Sections 17955 and 23040.1) . . . . . ☐

H Check here if this is: ●

(1) ☐ A final Schedule K-1 (565) **(2)** ☐ An amended Schedule K-1 (565)

I Is this partner a nonresident of California? . . . . . ▶ ☐ Yes ● ☐ No

J Analysis of partner's capital account: Check the box ● **(1)** ☐ Tax Basis **(2)** ☐ GAAP **(3)** ☐ Section 704(b) Book **(4)** ☐ Other (explain)

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of line 3, line 4, and line 7, Form 565, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year, combine column (a) through column (d)
●	●	●	● ( )	●

Caution: Refer to Partner's Instructions for Schedule K-1 (565) before entering information from this schedule on your California return.

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Income (Loss)	**1** Ordinary income (loss) from trade or business activities			●	▶
	2 Net income (loss) from rental real estate activities.			●	▶
	3 Net income (loss) from other rental activities.				
	4 Guaranteed payments to partners.			●	▶
	5 Interest income.			●	▶
	6 Dividends			●	▶
	7 Royalties.			●	▶
	8 Net short-term capital gain (loss)			●	▶
	9 Net long-term capital gain (loss)			●	▶
	10 a Total Gain under IRC Section 1231 (other than due to casualty or theft)			●	▶
	b Total Loss under IRC Section 1231 (other than due to casualty or theft)			●	▶
	11 a Other portfolio income (loss). Attach schedule. .			●	▶
	b Total other income. Attach schedule			●	▶
	c Total other loss. Attach schedule			●	▶

	(a) Distributive share items	(b) Amounts from federal Schedule K-1 (1065)	(c) California adjustments	(d) Total amounts using California law. Combine col. (b) and col. (c)	(e) California source amounts and credits
Deductions	12 Expense deduction for recovery property (IRC Section 179 and R&TC Sections 17267.2, 17267.6 and 17268)				
	13 a Charitable contributions				
	b Investment interest expense				
	c 1 Total expenditures to which an IRC Section 59(e) election may apply				
	2 Type of expenditures _____				
	d Deductions related to portfolio income				
	e Other deductions. Attach schedule				
Credits	15 a Total withholding (equals amount on Form 592-B if calendar year partnership)			●	▶
	b Low-income housing credit				
	c Credits other than line 15b related to rental real estate activities				
	d Credits related to other rental activities				
	e Nonconsenting nonresident partner's tax paid by partnership				
	f Other credits – Attach required schedules or statements				
	g New jobs credit				
Alternative Minimum Tax (AMT) Items	17 a Depreciation adjustment on property placed in service after 1986				
	b Adjusted gain or loss				
	c Depletion (other than oil & gas)				
	d Gross income from oil, gas, and geothermal properties				
	e Deductions allocable to oil, gas, and geothermal properties				
	f Other alternative minimum tax items				
Tax-Exempt Income and Nondeductible Expenses	18 a Tax-exempt interest income				
	b Other tax-exempt income				
	c Nondeductible expenses				
Distributions	19 a Distributions of money (cash and marketable securities)				
	b Distributions of property other than money				
Other Information	20 a Investment income				
	b Investment expenses				
	c Other information. See instructions				

Other Partner Information

Table 1 — Partner's share of nonbusiness income from intangibles (source of income is dependent on residence or commercial domicile of the partners):

Interest $ _____ Sec. 1231 Gains/Losses $_____ Capital Gains/Losses $ _____

Dividends $ _____ Royalties $_____ Other $ _____

FOR USE BY APPORTIONING UNITARY PARTNERS ONLY – See instructions.

Table 2 — Partner's share of distributive items.

A. Partner's share of the partnership's business income. See instructions. $_____

B. Partner's share of nonbusiness income from real and tangible personal property sourced or allocable to California.

Capital Gains/Losses $_____ Rents/Royalties $_____

Sec. 1231 Gains/Losses $_____ Other $_____

C. Partner's distributive share of the partnership's property, payroll, and sales:

Factors	Total within and outside California	Total within California
Property: Beginning	$	$
Ending	$	$
Annual rent expense	$	$
Payroll	$	$
Sales	$	$