TAXABLE YEAR **2009**

Los Angeles Revitalization Zone Deduction and Credit Summary

CALIFORNIA FORM **3806**

Attach to your California tax return.

SSN or ITIN or California corporation number

Name(s) as shown on return

FEIN

Secretary of State (SOS) file number

A. Check the appropriate box for your entity type:
☐ Individual ☐ Estate ☐ Trust ☐ C corporation ☐ S corporation ☐ Partnership
☐ Exempt organization ☐ Limited liability company ☐ Limited liability partnership

B. Enter the name of the Los Angeles Revitalization Zone (LARZ) business: _____

C. Enter the address (actual location) where the LARZ business is conducted:

_____

D. Enter the name of the community within the former LARZ in which the business and/or investment activity is located.

_____

E. Enter the six-digit Principal Business Activity Code number of the LARZ Business . . . . . _____

F. Gross annual receipts of the business . . . . . _____

G. Total asset value of the business . . . . . _____

Part I Credit Carryovers Used (Complete Schedule Z on Side 2 before you complete this part.)

1 Hiring and sales or use tax credit carryovers claimed on the current year return:

a Construction hiring credit carryover from Schedule Z, line 8A, column (d) or line 11, column (c) . . . . . **1a** _____

b General hiring credit carryover from Schedule Z, line 9A, column (d) or line 12, column (c). . . . . **1b** _____

c Sales or use tax credit carryover from Schedule Z, line 10A, column (d) or line 13, column (c) . . . . . **1c** _____

d Add line 1a, line 1b, and line 1c . . . . . **1d** _____

Part II Portion of Business Attributable to the Former LARZ

2 Enter the average apportionment percentage of your business that is in the former LARZ from Worksheet I, Section A, line 4. If your operation is wholly within the former LARZ, the average apportionment percentage is 100% (1.00) . . . . . **2** _____

Part III Net Operating Loss (NOL) Carryover and Deduction

3 a Enter the total LARZ NOL carryover from prior years from Worksheet II, line 15, column (b) . . . . . **3a** _____

b Enter the total LARZ NOL carryover deduction used in the current year from Worksheet II, line 15, column (c). Enter this amount on Schedule CA (540 or 540NR), line 21e, column B; Form 100, line 21; Form 100W, line 21; Form 100S, line 19; or Form 109, line 6. . . . . **3b** _____

c Enter the LARZ NOL to carry over to future years from Worksheet II, line 15, column (e). . . . . **3c** _____

Schedule Z Computation of Credit Carryover Limitations – Los Angeles Revitalization Zone

Part I Computation of Limitations. See instructions.

1	Trade or business income. **Individuals:** Enter the amount from Worksheet I, Section B, line 14, column (c) on this line and on line 3 (skip line 2). See instructions. Corporations which file a combined report, enter the taxpayer's business income apportioned to California (see instructions Part II)	1	
2	**Corporations:** Enter the average apportionment percentage from Worksheet I, Section A, line 4. See instructions	2	
3	Multiply line 1 by line 2	3	
4	Enter the LARZ NOL carryover deductions from Worksheet II, line 15, column (c)	4	
5	LARZ taxable income. Subtract line 4 from line 3	5	
6	**a** Compute the amount of tax due using the amount on line 5. See instructions	6a	
	b Enter the amount of tax from Form 540, line 35; Long Form 540NR, line 42; Form 541, line 21; Form 100, line 24; Form 100W, line 24 ; Form 100S, line 22; or Form 109, line 10. Corporations, combined groups, and S corporations, see instructions	6b	
7	Enter the smaller of line 6a or line 6b. This is the limitation based on the LARZ income. Go to Part II, Part III, or Part IV. See instructions	7	

Part II Limitation of Credit Carryovers for Corporations, Individuals, Estates, and Trusts. See instructions.

(a) Credit name		(b) Total prior year credit carryover	(c) Limitation based on LARZ business income	(d) Credit used on Schedule P can never be greater than col. (b) or col. (c)	(e) Carryover col. (b) minus col. (c)
8 Construction hiring	A				
	B				
9 General hiring	A				
	B				
10 Sales or use tax	A				
	B				

Part III Limitation of Credit Carryovers for S Corporations Only. See instructions.

(a) Credit name	(b) Total prior year credit carryover	(c) Credit carryover used this year by S corporation	(d) Carryover col. (b) minus col. (c)
11 Construction hiring			
12 General hiring			
13 Sales or use tax			

Part IV Limitation of Credit Carryovers for Corporations and S Corporations Subject to Paying Only the Minimum Franchise Tax. See instructions.

(a) Credit name	(b) Total prior year credit carryover	(c) Carryover enter amount from col. (b)
14 Construction hiring		
15 General hiring		
16 Sales or use tax		