



State of California

Franchise Tax Board

FTB 5805 – PIT Estimated Tax Penalty

Connie Hughes

Filing Services Bureau

Quick Notes



Using Your Control Panel

My Details

Shows the attendee name and Satisfaction Rating. Attendees can change their Satisfaction Rating by clicking on the drop-down arrow

Webinar Info

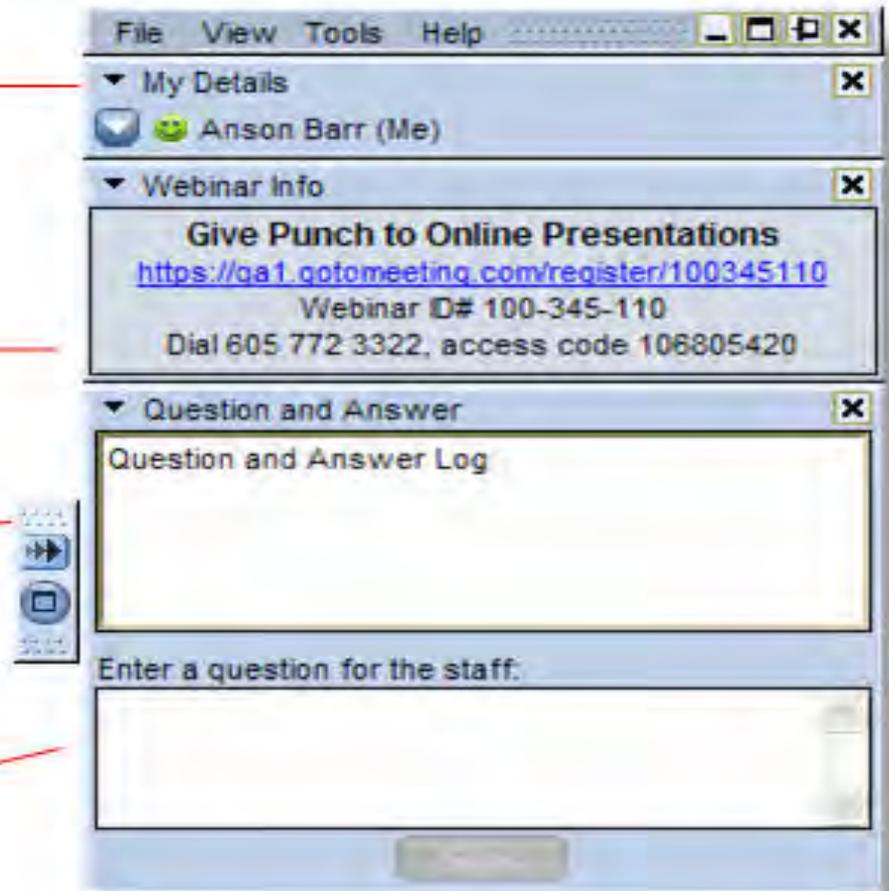
Provided for quick reference

Grab Tab

Enables attendees to minimize the Control Panel to the side of their desktops and still access Viewer tools

Question and Answer

If turned on by an organizer, attendees can submit questions and review answers. Broadcast messages from an organizer will also show here



Upcoming Webinar

Title: Filing an FTB Form 540NR

Date: September 23, 2014

Time: 10 - 11 a.m.



Continuing Education Credit

Due to limited resources, this webinar does not qualify for Continuing Education Credits.



Let's Get Started!



Objectives

- When to make estimate payments
- Required payment amounts
- How to calculate quarterly payment amounts
- How to calculate underpayment of estimate tax payment penalty
- Self-help tools available
- Bits and pieces

When to Make Estimate Payments

For California, individuals are not required to make estimate tax payments if either:

- Current or prior tax year liability (not including lump-sum distributions) minus credits and withholding is less than \$500 or less than \$250 MFS
- Prior year return was for a full 12 months and the tax liability was zero

Required Payment Amounts

To avoid the estimated tax penalty you must pay the lesser of either:

- 90% of current year tax liability*
- 100% of prior year's tax liability*

* Including AMT



Required Payment Amounts

Mr. and Mrs. Smith's joint tax liability for:

- 2013, was \$2,859
- 2012, was \$2,919
 - 90% of current year is \$2,573
 - 100% of prior year is \$2,919



Mr. and Mrs. Smith must pay at least \$2,573 in four quarterly installments.

Required Payment Amounts

Individuals with an AGI of more than \$150,000, or more than \$75,000 if MFS, must pay the lesser of:

- 90% of the current year's tax, or
- 110% of prior year's tax



Required Payment Amounts

Mr. and Mrs. Jones' joint AGI for 2013 was \$155,000. Their tax liability including AMT:

- For 2013, was \$8,813
- For 2012, was \$2,919



- 90% of current year tax liability is \$7,932
- 110% of prior year tax liability is \$3,211

Mr. And Mrs. Jones must pay at least \$3,211 in four quarterly installments to avoid a penalty.

Required Payment Amounts High Income Taxpayers

Individuals with an AGI of \$1 million or higher, or \$500,000 or higher if married filing separate, are **not** eligible to use the prior year exception to calculate their estimated tax base. They must use 90% of current year's tax, even if the prior year is lower.



Required Payment Amounts High Income Taxpayers

Mr. and Mrs. Grant's 2013 joint AGI was \$1,250,000. Their tax liability including AMT and mental health tax:

- For 2013, was \$127,518
- For 2012, was \$80,715
 - 90% of current year is \$114,766
 - 110% of prior year is \$88,787



Because their AGI exceeds \$1 million, they would have to pay at least 90% of current year even though the prior year is less.

How to Calculate Quarterly Payment Amounts



How to Calculate Quarterly Payment Amounts - Tips

- Use the worksheet in the 540-ES instructions to calculate the tax base. The prior year AGI can be used if the current year estimated AGI is undeterminable.
- Tax preparers using software to calculate the tax base should manually verify the calculation is correct before determining payment amounts.



How to Calculate Payment Amounts Tax Base

Mr. And Mrs. Williams':

Estimated CA AGI \$1,750,000

Minus, Standard or Itemized Deductions

Estimated Taxable Income

Tax

Plus, AMT and Mental Health Tax

Estimated Tax Liability

Tax Base

How to Calculate Payment Amounts Tax Base

Mr. And Mrs. Williams':

Estimated CA AGI	\$1,750,000
Minus, Standard or Itemized Deductions	<u>(7,812)</u>
Estimated Taxable Income	

Tax

Plus, AMT and Mental Health Tax

Estimated Tax Liability

Tax Base

How to Calculate Payment Amounts Tax Base

Mr. And Mrs. Williams':

Estimated CA AGI	\$1,750,000
Minus, Standard or Itemized Deductions	<u>(7,812)</u>
Estimated Taxable Income	\$1,742,188

Tax

Plus, AMT and Mental Health Tax

Estimated Tax Liability

Tax Base

How to Calculate Payment Amounts Tax Base

Mr. And Mrs. Williams':

Estimated CA AGI	\$1,750,000
Minus, Standard or Itemized Deductions	<u>(7,812)</u>
Estimated Taxable Income	\$1,742,188

Tax	188,057
-----	---------

Plus, AMT and Mental Health Tax

Estimated Tax Liability

Tax Base

How to Calculate Payment Amounts Tax Base

Mr. And Mrs. Williams':

Estimated CA AGI	\$1,750,000
Minus, Standard or Itemized Deductions	<u>(7,812)</u>
Estimated Taxable Income	\$1,742,188
Tax	188,057
Plus, AMT and Mental Health Tax	<u>7,422</u>
Estimated Tax Liability	\$ 195,479

Tax Base

How to Calculate Payment Amounts Tax Base

Mr. And Mrs. Williams':

Estimated CA AGI	\$1,750,000
Minus, Standard or Itemized Deductions	<u>(7,812)</u>
Estimated Taxable Income	\$1,742,188
Tax	188,057
Plus, AMT and Mental Health Tax	<u>7,422</u>
Estimated Tax Liability	\$ 195,479
Tax Base (90% X \$195,479)	\$ 175,931

How to Calculate Quarterly Payment Amounts

There are two methods individuals may use to calculate estimate payment amounts:

- Income Method
- Annualization Method



Calculating Payment Amounts – Income Method

- The income method is the default method if income is earned or received evenly throughout the year
- The payment amounts are calculated by multiplying the tax base by California quarterly percentages:
 - First Quarter – 30%
 - Second Quarter – 40%
 - Third Quarter – 0%
 - Fourth Quarter – 30%

Calculating Payment Amounts – Income Method

Using the previously calculated tax base of \$175,931, the quarterly payment amounts are as follows:

- **\$52,779** ($\$175,931 \times 30\%$)
- **\$70,372** ($\$175,931 \times 40\%$)
- **\$0**
- **\$52,779** ($\$175,931 \times 30\%$)



Calculating Payment Amounts - Annualization

- The annualization method may be elected if income is earned or received unevenly throughout the year
- The election is made by checking the box for Question 2 on the FTB 5805, Part I

Part I Questions. All filers must complete this part. Estates and Trusts, see General information E.

1 Are you requesting a waiver of the penalty? If "Yes," provide an explanation below and be sure to check the box on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 42. If you need additional space, attach a statement.
See General Information C 1 Yes No

2 Did you use the annualized income installment method? If "Yes," see instructions for Part III and be sure to check the box on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 42 2 Yes No



Calculating Payment Amounts - Annualization

FTB 5805, Part III, is completed to determine the quarterly payment amounts

Part III Annualized Income Installment Method Schedule.

Use this schedule ONLY if you earned taxable income at an UNEVEN RATE during 2013 (See Example A). If you earned your income at approximately the same rate each month (See Example B), then you should not complete this schedule. If you choose to figure the penalty, see Worksheet Regular Method to Figure Your Underpayment and Penalty, on page 4 of the instructions.

Example A: If you were a commissioned salesperson who earned no income during the first three months of the year, earned most of your income during the following six months, and earned very little during the last three months, you should complete this schedule. You may be able to benefit by using the annualized income installment method. The required installment of estimated tax figured using the annualized method may be less than your required installment figured using the required installment method.

Example B: If you worked all year and earned a monthly salary that did not change much during the year, you should not complete this schedule.

To complete this schedule correctly, you must first complete Side 2, Part II, line 1 through line 6.

Estates and trusts, do not use the period ending dates shown to the right.

Instead, use the following: 2/28/13, 4/30/13, 7/31/13, and 11/30/13.

Fiscal year filers must adjust dates accordingly.

	(a) 1/1/13 to 3/31/13	(b) 1/1/13 to 5/31/13	(c) 1/1/13 to 8/31/13	(d) 1/1/13 to 12/31/13
1 Enter your California adjusted gross income (AGI) for each period. Long Form 540NR filers, see instructions. Estates or Trusts, enter the amount from Form 541, line 20 attributable to each period. See instructions.	30,000	70,000	500,000	1,750,000
2 Annualization amounts. Estates or Trusts, see instructions.	4	2.4	1.5	1
3 Annualized income. Multiply line 1 by line 2.	120,000	168,000	750,000	1,750,000

Calculating Payment Amounts - Annualization

22	Subtract line 18 from line 21. If zero or less, enter -0-.....	22				
23	Enter line 18 or line 21, whichever is less. Transfer these amounts to Worksheet II, Regular Method to Figure Your Underpayment and Penalty, line 1.....	23	3,505	7,485	39,908	125,033

If you use the annualized income installment method for one payment due date, you must use it for all payment due dates.
This schedule automatically selects the smaller of your annualized income installment or your regular installment.

Calculating Payment Amounts Uneven Withholding

A “yes” on Part I, Question 3 allows individuals to apply withholding credits in the appropriate quarter

3 Was your California withholding not withheld in equal installments and are you able to show the actual amounts withheld per period and the actual dates withheld? 3 Yes No



N/A

If “Yes,” enter the actual uneven amounts withheld on the spaces provided below. The total of the four amounts must equal the total withholding reported on Form 540, line 71 and line 73; Form 540NR, line 81 and line 83; or Form 541, line 29 and line 31.

4/15/13 \$; 6/15/13 \$; 9/15/13 \$; 1/15/14 \$

Calculating Payment Amounts

Uneven Withholding

Jocelyne is a sales representative and receives commissions based on her monthly sales.

Calculating Payment Amounts Uneven Withholding

Jocelyne is a sales representative and receives commissions based on her monthly sales.

She would allocate the withholding in the quarter the income is reported, by completing Question 3.

3 Was your California withholding not withheld in equal installments and are you able to show the actual amounts withheld per period and the actual dates withheld? 3 Yes No
 N/A

If "Yes," enter the **actual uneven amounts withheld** on the spaces provided below. The total of the four amounts must equal the total withholding reported on Form 540, line 71 and line 73; Form 540NR, line 81 and line 83; or Form 541, line 29 and line 31.

4/15/13 \$; 6/15/13 \$; 9/15/13 \$; 1/15/14 \$.

Payment Due Dates

Payments are due:

- April 15
- June 15
- September 15
- January 15



How to Calculate Payment Amounts

An example of a partial payment is:

	April 15 th	June 15 th	September 15 th	January 15 th
Required Payment	\$52,779	\$70,372	\$0	\$52,779
Payment Amount				
Difference				

How to Calculate Payment Amounts

An example of a partial payment is:

	April 15 th	June 15 th	September 15 th	January 15 th
Required Payment	\$52,779	\$70,372	\$0	\$52,779
Payment Amount	\$50,000	\$70,372	\$0	\$55,558
Difference				

How to Calculate Payment Amounts

An example of a partial payment is:

	April 15 th	June 15 th	September 15 th	January 15 th
Required Payment	\$52,779	\$70,372	\$0	\$52,779
Payment Amount	\$50,000	\$70,372	\$0	\$55,558
Difference	(\$2,779)	\$0	\$0	+\$2,779

How to Calculate Underpayment of Estimate Tax Payment Penalty



How to Calculate Underpayment of Estimate Tax Payment Penalty

Individuals may calculate their penalty by:

- Using Worksheet II in the FTB 5805 instructions
- Using the short method on the FTB 5805, Part II, if qualified, or
- Letting us calculate it for you

How to Calculate Underpayment of Estimate Tax Payment Penalty

- The penalty is figured by multiplying the underpayment amount by the ratio of (the number of days the payment was late divided by 365 days) then by the appropriate rate. The rate is established at various times throughout the year. Individuals can use Worksheet II in the FTB 5805 instructions for the year the penalty applies.
- A short method may be available for some individuals. To qualify for the shorter method, individuals must be a calendar year taxpayer and meet one of the following:
 - No estimated tax payments made
 - The only payments were CA withholding, *or*
 - Estimated tax payments were paid on the required due dates
- If we calculate the penalty for you, and issue a bill, you will have 15 days to pay in full before additional interest is assessed.

Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
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Penalty Amount	FTB 5805	August 12, 2014
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Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
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Computation of Underpayment

Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
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Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
-----------	----------	----------	----------	----------

Computation of Underpayment

Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
Withholding	\$0.00	\$0.00	\$0.00	\$0.00

Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
Computation of Underpayment				
Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
Withholding	\$0.00	\$0.00	\$0.00	\$0.00
Timely Payments	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00

Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
Computation of Underpayment				
Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
Withholding	\$0.00	\$0.00	\$0.00	\$0.00
Timely Payments	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Overpayment	\$0.00	\$0.00	\$0.00	\$0.00

Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
Computation of Underpayment				
Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
Withholding	\$0.00	\$0.00	\$0.00	\$0.00
Timely Payments	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Overpayment	\$0.00	\$0.00	\$0.00	\$0.00
Total Credits	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00

Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
Computation of Underpayment				
Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
Withholding	\$0.00	\$0.00	\$0.00	\$0.00
Timely Payments	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Overpayment	\$0.00	\$0.00	\$0.00	\$0.00
Total Credits	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Underpayment	\$2,779.00	\$0.00	\$0.00	\$0.00

Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
-----------	----------	----------	----------	----------

Computation of Underpayment

Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
Withholding	\$0.00	\$0.00	\$0.00	\$0.00
Timely Payments	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Overpayment	\$0.00	\$0.00	\$0.00	\$0.00
Total Credits	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Underpayment	\$2,779.00	\$0.00	\$0.00	\$0.00

Computation of Penalty

Late Payments	\$2,779.00	\$0.00	\$0.00	\$0.00
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Estimate Penalty for 2013 – Example

Due Dates	04/15/13	06/15/13	09/15/13	01/15/14
-----------	----------	----------	----------	----------

Computation of Underpayment

Req'd Payment	\$52,779.00	\$70,372.00	\$0.00	\$52,779.00
Withholding	\$0.00	\$0.00	\$0.00	\$0.00
Timely Payments	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Overpayment	\$0.00	\$0.00	\$0.00	\$0.00
Total Credits	\$50,000.00	\$70,372.00	\$0.00	\$52,779.00
Underpayment	\$2,779.00	\$0.00	\$0.00	\$0.00

Computation of Penalty

Late Payments	\$2,779.00	\$0.00	\$0.00	\$0.00
Penalty Amount	\$62.82	\$0.00	\$0.00	\$0.00

Total Penalty Amount \$62.82

Estimate Penalty Calculations

Estimate Penalty Calculations

Partial Payment Received	Full Payment Received	Total Days Lapsed
April 15, 2013	Jan 15, 2014	275

Penalty Amount



FTB 5805

August 12, 2014

Estimate Penalty Calculations

Partial Payment Received	Full Payment Received	Total Days Lapsed
April 15, 2013	Jan 15, 2014	275
Calculate Penalty		

$$\frac{275}{365}$$

Estimate Penalty Calculations

Partial Payment Received	Full Payment Received	Total Days Lapsed
April 15, 2013	Jan 15, 2014	275
Calculate Penalty		

$$\frac{275}{365} = .7534$$

Estimate Penalty Calculations

Partial Payment Received	Full Payment Received	Total Days Lapsed
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April 15, 2013

Jan 15, 2014

275

Calculate Penalty

$$\frac{275}{365} = .7534 \quad .7534 \times \$2779$$

Estimate Penalty Calculations

Partial Payment Received	Full Payment Received	Total Days Lapsed
--------------------------	-----------------------	-------------------

April 15, 2013

Jan 15, 2014

275

Calculate Penalty

$$\frac{275}{365} = .7534 \quad .7534 \times \$2779 = \$2094$$

Estimate Penalty Calculations

Partial Payment Received	Full Payment Received	Total Days Lapsed
--------------------------	-----------------------	-------------------

April 15, 2013

Jan 15, 2014

275

Calculate Penalty

$$\frac{275}{365} = .7534 \quad .7534 \times \$2779 = \$2094 \quad .03 \times \$2094$$

Estimate Penalty Calculations

Partial Payment Received	Full Payment Received	Total Days Lapsed
--------------------------	-----------------------	-------------------

April 15, 2013

Jan 15, 2014

275

Calculate Penalty

$$\frac{275}{365} = .7534 \quad .7534 \times \$2779 = \$2094 \quad .03 \times \$2094 = \$62.82$$

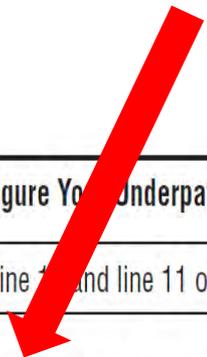
Estimate Penalty Calculations

The calculation in the example is the same equation that is used if the penalty is calculated using the Worksheet II in the FTB 5805 instructions.

Worksheet II Regular Method to Figure Your Underpayment and Penalty.

Part II Figure the Penalty. Complete line 10 and line 11 of one column before going to the next column.

Rate Period:		4/15/13	6/15/13	9/15/13	1/15/14
April 15, 2013 – April 15, 2014		Days:	Days:	Days:	Days:
10	Number of days from the date shown above line 10 to the date the amount on line 8 was paid or 4/15/2014, whichever is earlier				
11	Underpayment on line 8 X <u>Number of days on line 10</u> X .03 (see instructions) 365				
11		\$	\$	\$	\$
12	PENALTY. Add amounts on line 11 in all columns. Enter the total here, on form FTB 5805, Side 2, Part II, line 13, and on Form 540, line 113; Long Form 540NR, line 123; or Form 541, line 42, and check the box on that line.				\$



What Self-Help Tools are Available



What Self-Help Tools are Available



The screenshot displays the MyFTB Account interface. On the left, there is a navigation menu with the following items: "Access MyFTB Account" (with sub-links "Login" and "Register"), "Individuals", "Pay online (Web Pay)", "Pay by Credit Card", "Apply for an installment agreement", and "FAQ". The main content area is titled "MyFTB | ACCOUNT" and features a section for "Individuals". Below this heading, it states "You and your authorized tax representatives can:" followed by a list of services: viewing account summaries, verifying tax payments, viewing recent payments, viewing California wage and withholding information, viewing FTB-issued 1099 information, and updating mailing addresses and phone numbers. A note specifies that tax professionals cannot update their clients' information.

Access MyFTB Account
[Login](#) | [Register](#)

Individuals

- Pay online (Web Pay)
- Pay by Credit Card
- Apply for an installment agreement
- FAQ

MyFTB | ACCOUNT

Individuals:

You and your authorized tax representatives can:

- View account summary and tax year detail.
- Verify estimated tax payments before filing your return.
- View recent payments.
- View California wage and withholding information.
- View FTB-issued 1099 information.
- Update your mailing address and phone number. **Note:** Tax Professionals cannot update their clients' information.

What Self-Help Tools are Available

Search on our website for “FAQ estimate”

The screenshot shows the State of California Franchise Tax Board (FTB) website. The header includes the CA.GOV logo, the text 'State of California Franchise Tax Board', and navigation links for 'Contact Us', 'About Us', 'Español', and 'CA.gov'. A search bar is labeled 'Search FTB' with a magnifying glass icon. Below the search bar are radio buttons for 'FTB Current' and 'FTB Archive'. The main navigation menu includes 'Home', 'Individuals', 'Businesses', 'Tax Professionals', and 'News & Events'. On the left side, there is a sidebar with a 'FAQ' dropdown menu containing 'FAQ', 'Technical help', and 'Contact us'. Below the sidebar is a blue 'FTB LiveChat' button. The main content area is titled 'Estimated Tax' and includes a link for 'Español'. A numbered list of two items is displayed: '1. [I have no withholding taken out. What do I do?](#)' and '2. [How do I figure my estimated tax payments?](#)'. Below the list is a link for 'FAQ Table of Contents'. At the bottom of the page, there are social media icons for Facebook, Twitter, and YouTube, along with a 'Website Feedback' button.

Bits & Pieces



Election to Apply Overpayment to Next Year's Estimated Tax

An individual or business entity that has an overpayment of taxes for the current year can elect to have the overpayment applied against the next taxable year's tax.

An election to apply an overpayment against estimated tax for a next year is **binding**.

Once the election has been made the overpayment **cannot** be used against a deficiency occurring in the prior year.

R&TC §19364 & Rev. Rul. 77-339

Election to Apply Overpayment to Next Year's Estimated Tax

When Ryder filed his 2013 return, he had a \$2,000 refund which he elected to have applied against his 2014 estimated tax.

Later in the year, he discovered that he had forgotten to include some interest income that increased his 2013 tax liability by \$500.

Since the election is irrevocable, Ryder must pay the \$500 plus interest and any applicable penalties.

Estimated Tax Payments

When your client makes an estimated tax payment for the current tax year, we are prohibited, by law, from moving the payment to cover a prior year deficiency.

R&TC § 19007

Waiver of the Underpayment of Estimated Tax Penalty

Generally, underpayment of estimated tax penalty can be waived if either one of the following applies:

- Underpayment of estimated tax installment due to a casualty disaster or other unusual circumstance and it would be unfair to impose the penalty, or
- Newly retired after age 62 or becomes disabled and the underpayment was due to reasonable cause and not willful neglect

IRC §6654(e)(3)/R&TC §19136

Estimated Tax Payments

R&TC §19136(g)(1) – *Underpayment of estimated tax*

No addition to tax shall be imposed under this section to the extent that the underpayment was created or increased by any provision of law that is chaptered during and operative for the taxable year of the underpayment.

Law Changes Exception Does Not Apply

- On September 29, 2011, the governor signed a bill that repealed the use of prior year tax exception for all individuals regardless of their AGI. This change applied to tax years on or after January 1, 2013.
- R&TC §19136(g)(1) would not apply because the law change was chaptered in 2011 but operative in 2013.

Law Changes Exception Does Apply

- During the 2012 general election, Proposition 30 was passed to increase the tax rate for higher income individuals on or after January 1, 2012.
- Proposition 30 was in effect for the entire year but individuals couldn't plan for it until it passed.
- For more information on Proposition 30, you can view our webinar, *How to Request Waivers for the Underpayment of Estimated Tax Penalty due to Proposition 30*, which is available on our website.

Webinar Questions



Webinars on Demand

The screenshot shows the State of California Franchise Tax Board website. The header includes the CA.GOV logo, the text "State of California Franchise Tax Board", and navigation links for "Contact Us", "About Us", "Español", and "CA.gov". A search bar labeled "Search FTB" is present, with "FTB Current" and "FTB Archive" options below it. The main navigation menu includes "Home", "Individuals", "Businesses", "Tax Professionals", and "News & Events". The "News & Events" section is expanded, showing a sidebar with links to "Announcements", "Calendar of Events", "Webinars", "Top 500 delinquent taxpayers", "Newsroom", "Public meetings", "Stats & Reports", and "Law & Legislation". The "Webinars" link is highlighted with a red arrow. The main content area displays "News & Events" with sub-sections: "Announcements" (link: "Our New ftb.ca.gov Archive Section is Now Live! (posted 07/14/14)"), "Press Releases" (link: "State Collects First Billion Dollars from Tax Modernization Project (07/01/14)"), "Public Meetings" (link: "Regulation Hearing, Section 24465-3, Transfer of Appreciated Property to an Insurer-Annual Statement (A hearing will not be held unless requested by an interested person at least 15 days prior to the close of the written comment period of 09/11/14) (posted 06/27/14)"), and "Tax News" (links: "Current", "Flashes", "Archives", "About Tax News"). A "LiveChat" button is visible in the bottom left corner.

Upcoming Webinar

Title: Filing an FTB Form 540NR

Date: September 23, 2014

Time: 10 - 11 a.m.



FTB 5805 – PIT Estimated Tax Penalty

