

**FRANCHISE TAX BOARD
Personal Income Tax Law
Resident and Non-Resident**

Exhibit A-1
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Accrual Estimates¹

| Payments | 2014-2015 (Millions) | 2015-2016 (Millions) | 2016-2017 (Millions) | 2017-2018 (Millions) |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Estimate Payments | \$1,038.9 | \$1,047.8 | \$1,051.6 | \$1,083.6 |
| Return Remittances Payments | 1,398.1 | 1,396.3 | 1,440.9 | 1,458.9 |
| Net Final Payments Adjustment² | 1,656.2 | 1,641.1 | 1,679.6 | 1,726.1 |
| Other | 2,093.1 | 2,175.2 | 2,116.4 | 2,187.6 |
| Withholding (EDD) | 1,176.5 | 1,072.1 | 1,200.5 | 1,290.1 |
| Withholding (FTB) | 147.1 | 124.9 | 128.1 | 131.3 |
| Total | 7,510.0 | 7,457.4 | 7,617.1 | 7,877.6 |
| Refunds | -2,585.8 | -2,639.4 | -2,752.3 | -2,900.2 |
| Budget Net | 4,924.2 | 4,818.0 | 4,864.7 | 4,977.4 |
| GAAP Adjustments³ | -286.7 | -423.6 | -765.4 | -996.1 |
| GAAP Net | \$4,637.5 | \$4,394.3 | \$4,099.3 | \$3,981.3 |

1/ Numbers may have DOF adjustments to actuals due to Prop 30 and use DOF projections in their calculation.

2/ Due to the passage of Prop 30.

3/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30.

**Reported in April 2016
Accrual Estimates¹**

| Payments | 2014-2015 (Millions) | 2015-2016 (Millions) | 2016-2017 (Millions) |
|--|---------------------------------|---------------------------------|---------------------------------|
| Estimate Payments | \$1,021.0 | \$1,064.1 | \$1,108.4 |
| Return Remittances Payments | 1,357.7 | 1,372.6 | 1,351.1 |
| Net Final Payments Adjustment² | 1,875.1 | 1,885.7 | 1,910.5 |
| Other | 2,033.8 | 2,302.0 | 2,304.5 |
| Withholding (EDD) | 1,217.8 | 1,330.2 | 1,442.9 |
| Withholding (FTB) | 147.1 | 185.2 | 233.2 |
| Total | 7,652.6 | 8,139.8 | 8,350.6 |
| Refunds | -2,558.4 | -2,305.5 | -2,553.1 |
| Budget Net | 5,094.1 | 5,834.3 | 5,797.5 |
| GAAP Adjustments³ | -167.4 | -834.5 | -1,271.0 |
| GAAP Net | \$4,926.8 | \$4,999.8 | \$4,526.5 |

1/ Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30.

2/ Due to the passage of Prop 30.

3/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30.

FRANCHISE TAX BOARD
Personal Income Tax Statistics 2014 - 2015 Tax Years¹
Resident and Non-Resident Returns
Special Tax Credits Allowed - Credit Amount > \$10 million

Exhibit A-2
Page 1 of 2

| Credit | Preliminary 2014 ² | | Preliminary 2015 ³ | | % Change | |
|---|-------------------------------|-----------------------|-------------------------------|-----------------------|----------|--------|
| | Number | Amount (Thousands) | Number | Amount (Thousands) | Number | Amount |
| Child and Dependent Care | 182,419 | \$33,414 | 173,533 | \$32,248 | -4.9 | -3.5 |
| Enterprise Zone Hiring and Sales | 37,144 | 392,961 | 31,058 | 273,085 | -16.4 | -30.5 |
| Earned Income Tax Credit | 0 | 0 | 384,771 | 200,003 | N/A | N/A |
| Other State Tax | 172,399 | 918,881 | 164,606 | 786,561 | -4.5 | -14.4 |
| Prior Year Alternative Minimum Tax | 7,023 | 26,593 | 6,517 | 28,721 | -7.2 | 8.0 |
| Renter's Credit (non-refundable) | 1,585,177 | 112,050 | 1,625,282 | 114,396 | 2.5 | 2.1 |
| Research and Development | 6,647 | 118,162 | 8,475 | 113,152 | 27.5 | -4.2 |
| Subtotal | 1,990,809 | \$1,602,061 | 2,394,242 | \$1,548,167 | 20.3 | -3.4 |

1/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period.

2/ Preliminary data (processed returns through December 5, 2015).

3/ Preliminary data (processed returns through November 13, 2016).

Source: PIT Population 2014-2015.

FRANCHISE TAX BOARD

Personal Income Tax Statistics 2014 - 2015 Tax Years¹

Resident and Non-Resident Returns

Special Tax Credits Allowed - Credit Amount < \$10 million

| Credit | Preliminary 2014 ² | | Preliminary 2015 ³ | | % Change | |
|---|-------------------------------|-----------------------|-------------------------------|-----------------------|--------------|--------------|
| | Number | Amount (Thousands) | Number | Amount (Thousands) | Number | Amount |
| Current Credits | | | | | | |
| California Competes | 58 | \$263 | 200 | \$2,777 | 244.8 | 954.2 |
| Child Adoption | 990 | 1,301 | 1,019 | 1,148 | 2.9 | -11.7 |
| College Access | 514 | 2,316 | 454 | 7,203 | -11.7 | 210.9 |
| Community Development Deposit | 110 | 351 | 183 | 325 | 66.4 | -7.5 |
| Dependent Parent | 229 | 71 | 228 | 71 | -0.4 | 0.3 |
| Disabled Access | 420 | 32 | 368 | 30 | -12.4 | -6.9 |
| Donation of Agricultural Products Carryover | 12 | 15 | 15 | 3 | 25.0 | -80.0 |
| Enhanced Oil Recovery | a | a | a | a | N/A | N/A |
| Environmental Tax | 9 | 8 | a | a | N/A | N/A |
| Fresh Fruit | 77 | 424 | 80 | 480 | 3.9 | 13.3 |
| Joint Custody Head of Household | 4,393 | 1,330 | 3,991 | 1,237 | -9.2 | -7.0 |
| Local Agency Military Base Recovery Area | 33 | 360 | 30 | 389 | -9.1 | 8.2 |
| Low-Income Housing | 286 | 646 | 233 | 240 | -18.5 | -62.9 |
| Manufacturing Enhancement Area | 6 | 3 | 3 | 1 | -50.0 | -61.7 |
| Motion Picture and TV Production | 24 | 731 | 24 | 18 | 0.0 | -97.6 |
| Natural Heritage Preservation | a | a | 7 | 62 | N/A | N/A |
| New Employment | 743 | 2,520 | 499 | 1,221 | -32.8 | -51.5 |
| Qualified Senior Head of Household | 1,550 | 660 | 221 | 94 | -85.7 | -85.8 |
| Targeted Tax Area | 143 | 2,373 | 110 | 1,738 | -23.1 | -26.8 |
| Total Repealed Credits with Carryover Provisions | 8,357 | 13,343 | 7,145 | 8,326 | -14.5 | -37.6 |
| Subtotal | 18,011 | 26,799 | 14,813 | 25,399 | -17.8 | -5.2 |
| Grand Total | 2,008,820 | \$1,628,860 | 2,401,387 | \$1,556,492 | 19.5 | -4.4 |

1/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period.

2/ Preliminary data (processed returns through December 5, 2015).

3/ Preliminary data (processed returns through November 13, 2016).

a/ Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

Source: PIT Population Datasets 2014 and 2015.

FRANCHISE TAX BOARD

Personal Income Tax by AGI Class

Comparison of Resident Returns 2014 Tax Year

| RETURN VOLUMES | | | | |
|--|--|--|---------------------|--|
| Adjusted Gross Income Class | 2014 Returns Processed to December 31, 2015 (Thousands) | 2014 PIT Sample (Thousands) | % Change | |
| Neg Agi - to \$0 | 205 | 187 | -8.8 | |
| \$1 to 10,000 | 2,002 | 2,005 | 0.1 | |
| 10,001 to 20,000 | 2,497 | 2,517 | 0.8 | |
| 20,001 to 50,000 | 4,928 | 4,911 | -0.4 | |
| 50,001 to 100,000 | 3,344 | 3,345 | 0.0 | |
| 100,001 to 200,000 | 1,989 | 1,980 | -0.5 | |
| 200,001 to 500,000 | 732 | 726 | -0.7 | |
| 500,001 to \$1,000,000 | 122 | 120 | -1.2 | |
| \$1,000,001 to & over | 66 | 66 | -0.7 | |
| TOTAL | 15,886 | 15,856 | -0.2 | |
| ADJUSTED GROSS INCOME | | | | |
| Adjusted Gross Income Class | 2014 Returns Processed to December 31, 2015 (Millions) | 2014 PIT Sample (Millions) | % Change | |
| Neg Agi - to \$0 | -\$35,827 | -\$34,856 | -2.7 | |
| \$1 to 10,000 | 10,827 | 10,846 | 0.2 | |
| 10,001 to 20,000 | 37,317 | 37,651 | 0.9 | |
| 20,001 to 50,000 | 163,058 | 162,468 | -0.4 | |
| 50,001 to 100,000 | 237,390 | 237,339 | 0.0 | |
| 100,001 to 200,000 | 273,409 | 273,102 | -0.1 | |
| 200,001 to 500,000 | 210,042 | 208,579 | -0.7 | |
| 500,001 to \$1,000,000 | 82,143 | 81,098 | -1.3 | |
| \$1,000,001 to & over | 233,491 | 231,306 | -0.9 | |
| TOTAL | \$1,211,851 | \$1,207,533 | -0.4 | |
| TAX LIABILITY | | | | |
| Adjusted Gross Income Class | 2014 Returns Processed to December 31, 2015 (Millions) | 2014 PIT Sample (Millions) | % Change | |
| Neg Agi - to \$0 | \$12 | \$12 | -4.7 | |
| \$1 to 10,000 | 14 | 14 | -4.2 | |
| 10,001 to 20,000 | 54 | 61 | 12.5 | |
| 20,001 to 50,000 | 1,359 | 1,340 | -1.4 | |
| 50,001 to 100,000 | 5,766 | 5,757 | -0.2 | |
| 100,001 to 200,000 | 12,019 | 12,092 | 0.6 | |
| 200,001 to 500,000 | 13,648 | 13,556 | -0.7 | |
| 500,001 to \$1,000,000 | 6,804 | 6,709 | -1.4 | |
| \$1,000,001 to & over | 26,186 | 25,920 | -1.0 | |
| TOTAL | \$65,864 | \$65,460 | -0.6 | |

Source: FRANCHISE TAX BOARD Return History Report and PIT Sample 2014 AGIC

Note: 2014 Tax Year amounts **INCLUDE** data from Return Analysis Database.

Resident returns processed through December 31, 2015.

FRANCHISE TAX BOARD
Personal Income Tax
California Resident Returns
2013, 2014 and 2015 Tax Years

| Tax Year | Number of Returns (Thousands) | Adjusted Gross Income (Millions) | Deductions (Millions) | Taxable Income (Millions) | Alternative Minimum Tax (Millions) | Total Tax (Millions) |
|-------------------------|--|---|----------------------------------|--------------------------------------|---|---------------------------------|
| 2013 | 15,487 | \$1,091,080 | \$179,498 | \$949,655 | \$77 | \$55,679 |
| 2014¹ | 15,886 | 1,211,851 | 186,001 | 1,061,266 | 84 | 65,864 |
| 2015 | 16,258 | \$1,265,341 | \$189,350 | \$1,107,474 | \$93 | \$68,498 |
| 2013-14 % Change | 2.6 | 11.1 | 3.6 | 11.8 | 9.2 | 18.3 |
| 2014-15 % Change | 2.3 | 4.4 | 1.8 | 4.4 | 9.9 | 4.0 |

Source: FRANCHISE TAX BOARD Return History Report

1) 2014 Tax Year amounts **INCLUDE** data from Return Analysis Database.

Data as of December 31, 2014; December 31, 2015; December 03, 2016.

FRANCHISE TAX BOARD
Personal Income Tax by AGI Class
California Resident Returns
2014 and 2015 Tax Years

Exhibit A-3
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| RETURN VOLUMES | | | | |
|--------------------------------|---|---|-------------|--|
| Adjusted Gross Income Class | 2014 Returns (Thousands) | 2015 Returns (Thousands) | % Change | |
| Neg Agi - to \$0 | 205 | 231 | 12.6 | |
| \$1 to 10,000 | 2,002 | 1,976 | -1.3 | |
| 10,001 to 20,000 | 2,497 | 2,470 | -1.1 | |
| 20,001 to 50,000 | 4,928 | 5,037 | 2.2 | |
| 50,001 to 100,000 | 3,344 | 3,446 | 3.1 | |
| 100,001 to 200,000 | 1,989 | 2,097 | 5.4 | |
| 200,001 to 500,000 | 732 | 800 | 9.4 | |
| 500,001 to \$1,000,000 | 122 | 132 | 8.7 | |
| \$1,000,001 to & over | 66 | 69 | 4.0 | |
| TOTAL | 15,886 | 16,258 | 2.3 | |
| ADJUSTED GROSS INCOME | | | | |
| Adjusted Gross Income Class | 2014 Adjusted Gross Income (Millions) | 2015 Adjusted Gross Income (Millions) | % Change | |
| Neg Agi - to \$0 | -\$35,827 | -\$31,491 | -12.1 | |
| \$1 to 10,000 | 10,827 | 10,842 | 0.1 | |
| 10,001 to 20,000 | 37,317 | 36,929 | -1.0 | |
| 20,001 to 50,000 | 163,058 | 166,831 | 2.3 | |
| 50,001 to 100,000 | 237,390 | 244,567 | 3.0 | |
| 100,001 to 200,000 | 273,409 | 288,599 | 5.6 | |
| 200,001 to 500,000 | 210,042 | 229,595 | 9.3 | |
| 500,001 to \$1,000,000 | 82,143 | 89,010 | 8.4 | |
| \$1,000,001 to & over | 233,491 | 230,460 | -1.3 | |
| TOTAL | \$1,211,851 | \$1,265,341 | 4.4 | |
| TAX LIABILITY | | | | |
| Adjusted Gross Income Class | 2014 Total Tax (Millions) | 2015 Total Tax (Millions) | % Change | |
| Neg Agi - to \$0 | \$12 | \$12 | -5.1 | |
| \$1 to 10,000 | 14 | 13 | -6.7 | |
| 10,001 to 20,000 | 54 | 54 | -0.2 | |
| 20,001 to 50,000 | 1,359 | 1,405 | 3.4 | |
| 50,001 to 100,000 | 5,766 | 5,995 | 4.0 | |
| 100,001 to 200,000 | 12,019 | 12,753 | 6.1 | |
| 200,001 to 500,000 | 13,648 | 14,937 | 9.4 | |
| 500,001 to \$1,000,000 | 6,804 | 7,394 | 8.7 | |
| \$1,000,001 to & over | 26,186 | 25,934 | -1.0 | |
| TOTAL | \$65,864 | \$68,498 | 4.0 | |

Source: FRANCHISE TAX BOARD, Return History Report and Return Analysis Database.
Note: 2014 Tax Year amounts **INCLUDE** data from Return Analysis Database.
Data as of December 31, 2015 and December 03, 2016.

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains for 2014
Resident Returns

Exhibit A-4
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| Adjusted Gross Income Class | 1040 Schedule D | | 1040 | | Capital Gains % Dist. | Schedule CA | | Total Capital Gains (Millions) | Capital Gains Tax ² (Millions) | 540 Adjusted Gross Income (Millions) | Capital Gains as a % of AGI |
|----------------------------------|--------------------------------------|-------------------------------------|---------------------------------|---|-----------------------------|--|---|---|--|--|--------------------------------------|
| | Short Term Gains (Millions) | Long Term Gains (Millions) | Capital Losses (Millions) | Net Capital Gains ¹ (Millions) | | Adjustments- Subtractions (Millions) | Adjustments- Additions (Millions) | | | | |
| Negative to \$0 | \$3 | \$2,329 | \$176 | \$2,184 | 1.91% | \$79 | \$27 | \$2,134 | \$0 | -\$34,856 | -6.12% |
| 1 to 10,000 | 18 | 134 | 155 | 42 | 0.04% | 10 | 16 | 49 | 0 | 10,846 | 0.45% |
| 10,001 to 30,000 | 30 | 813 | 329 | 632 | 0.55% | 35 | 31 | 628 | 3 | 88,751 | 0.71% |
| 30,001 to 50,000 | 93 | 964 | 292 | 873 | 0.76% | 32 | 18 | 859 | 16 | 111,369 | 0.77% |
| 50,001 to 75,000 | 115 | 1,443 | 321 | 1,400 | 1.23% | 14 | 26 | 1,412 | 55 | 127,487 | 1.11% |
| 75,001 to 100,000 | 129 | 1,569 | 251 | 1,585 | 1.39% | 43 | 23 | 1,565 | 89 | 109,849 | 1.42% |
| 100,001 to 200,000 | 573 | 6,822 | 558 | 7,268 | 6.36% | 96 | 53 | 7,225 | 486 | 273,099 | 2.65% |
| 200,001 to 500,000 | 670 | 12,227 | 346 | 12,820 | 11.22% | 114 | 149 | 12,855 | 1,094 | 208,579 | 6.16% |
| 500,001 to 1,000,000 | 331 | 9,060 | 77 | 9,397 | 8.23% | 69 | 128 | 9,457 | 913 | 81,098 | 11.66% |
| 1,000,001 to 2,000,000 | 262 | 9,487 | 27 | 9,789 | 8.57% | 70 | 186 | 9,904 | 106 | 55,876 | 17.73% |
| 2,000,001 to 5,000,000 | 327 | 11,735 | 10 | 12,128 | 10.62% | 117 | 347 | 12,357 | 1,408 | 51,292 | 24.09% |
| 5,000,001 to \$10,000,000 | 308 | 8,723 | 2 | 9,075 | 7.94% | 50 | 335 | 9,360 | 1,086 | 30,302 | 30.89% |
| \$10,000,001 and over | 1,069 | 45,794 | 1 | 47,038 | 41.18% | 222 | 838 | 47,654 | 5,459 | 93,836 | 50.78% |
| 2014 Total | 3,927 | 111,098 | 2,545 | 114,230 | | 950 | 2,176 | 115,459 | 11,666 | 1,207,528 | 9.56% |
| 2013 Total | 4,800 | 75,802 | 2,944 | 78,863 | | 729 | 1,812 | 79,946 | 7,738 | 1,091,250 | 7.33% |
| 2013-2014 Difference | -\$873 | \$35,296 | -\$399 | \$35,367 | | \$221 | \$364 | \$35,513 | \$3,929 | \$116,278 | 2.24% |

1/ Figures may not add due to taxpayer inconsistencies in reporting and rounding.

2/ We treat capital gains as the last dollar at the highest marginal rate.

Source: California Franchise Tax Board 2014 Final PIT Sample.

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains by Year
1995 Through 2014
Resident Returns

| Tax Year | Net Capital Gains (Millions) | Capital Loss Carryovers (Millions) | Capital Gains Taxes (Millions) |
|-----------------|---|---|---|
| 1995 | \$21,187 | | |
| 1996 | 33,380 | | |
| 1997 | 12,151 | \$17,499 | \$3,766 |
| 1998 | 61,370 | 20,101 | 4,926 |
| 1999 | 94,096 | 23,690 | 7,682 |
| 2000 | 119,975 | 40,192 | 10,192 |
| 2001 | 49,108 | 60,630 | 3,965 |
| 2002 | 33,404 | 58,404 | 2,670 |
| 2003 | 45,763 | 64,791 | 3,650 |
| 2004 | 75,454 | 55,792 | 6,096 |
| 2005 | 112,743 | 58,880 | 9,220 |
| 2006 | 117,958 | 51,333 | 9,622 |
| 2007 | 131,779 | 54,323 | 10,877 |
| 2008 | 56,283 | 85,994 | 4,553 |
| 2009 | 28,647 | 97,229 | 2,252 |
| 2010 | 55,002 | 95,906 | 4,687 |
| 2011 | 52,101 | 94,797 | 4,150 |
| 2012 | 100,527 | 92,575 | 9,259 |
| 2013 | 78,864 | 82,923 | 7,738 |
| 2014 | \$114,230 | \$78,977 | \$11,666 |

Source: California Franchise Tax Board PIT Sample Final Datasets.

FRANCHISE TAX BOARD
Personal Income Tax
Gross Capital Gains and Losses
Resident Returns

Short Term

| Tax Year | Gross Gain (Millions) | Gross Loss (Millions) | Carry-In (Millions) | Carry-Out¹ (Millions) |
|-----------------|----------------------------------|----------------------------------|--------------------------------|---|
| 2002 | \$7,616 | \$29,834 | \$20,793 | \$26,157 |
| 2003 | 5,737 | 29,226 | 29,086 | 26,343 |
| 2004 | 5,957 | 24,078 | 21,799 | 21,137 |
| 2005 | 7,691 | 26,998 | 21,454 | 23,900 |
| 2006 | 8,122 | 25,775 | 22,602 | 22,746 |
| 2007 | 9,740 | 22,758 | 18,847 | 19,111 |
| 2008 | 3,897 | 52,348 | 20,346 | 44,777 |
| 2009 | 7,266 | 42,160 | 41,536 | 39,246 |
| 2010 | 6,932 | 38,845 | 39,835 | 35,839 |
| 2011 | 4,728 | 40,554 | 34,184 | 35,823 |
| 2012 | 5,720 | 39,909 | 36,564 | 35,950 |
| 2013 | 8,045 | 36,880 | 33,537 | 33,268 |
| 2014 | \$7,710 | \$37,104 | \$33,135 | \$32,824 |

Long Term

| Tax Year | Gross Gain (Millions) | Gross Loss (Millions) | Carry-In (Millions) | Carry-Out¹ (Millions) |
|-----------------|----------------------------------|----------------------------------|--------------------------------|---|
| 2002 | \$38,597 | \$36,676 | \$18,785 | \$34,339 |
| 2003 | 47,422 | 42,983 | 34,484 | 40,395 |
| 2004 | 76,096 | 39,050 | 36,085 | 36,858 |
| 2005 | 112,230 | 38,823 | 34,283 | 36,819 |
| 2006 | 116,936 | 32,398 | 30,461 | 30,592 |
| 2007 | 127,579 | 38,368 | 34,252 | 36,802 |
| 2008 | 65,958 | 48,206 | 32,282 | 46,186 |
| 2009 | 29,959 | 64,062 | 40,753 | 61,007 |
| 2010 | 56,010 | 65,433 | 52,863 | 62,816 |
| 2011 | 58,099 | 64,346 | 61,698 | 62,220 |
| 2012 | 102,811 | 61,666 | 58,073 | 59,519 |
| 2013 | 77,813 | 54,233 | 51,249 | 52,312 |
| 2014 | \$113,334 | \$50,404 | \$49,403 | \$48,807 |

1/ Calculated based upon allowable losses.

Source: California Franchise Tax Board 2014 Final PIT Sample.

FRANCHISE TAX BOARD
Personal Income Tax
Resident and Non-Resident Returns

Exhibit A-5
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Form 541
Fiduciary Tax Liability Revenue
1996 through 2015 Preliminary

| Tax Year | All Tax Liability | | Positive Total Tax Liability Allowed | | | Positive Total Tax Liability Allowed Historical Nov Prelim | |
|----------|-------------------|-----------------------|--------------------------------------|-----------------------------|-----------------------|--|-----------------------------|
| | Number | AGI Amount (Millions) | Number | Liability Amount (Millions) | AGI Amount (Millions) | Number | Liability Amount (Millions) |
| 1996 | | | 93,834 | \$191.6 | | 68,754 | \$93.8 |
| 1997 | | | 97,113 | 283.1 | | 92,569 | 247.9 |
| 1998 | | | 106,740 | 409.8 | | 82,208 | 231.8 |
| 1999 | | | 109,569 | 469.5 | | 101,124 | 399.6 |
| 2000 | | | 142,954 | 605.1 | | 137,693 | 533.4 |
| 2001 | | | 86,416 | 284.6 | | 82,204 | 252.2 |
| 2002 | | | 71,822 | 230.1 | | 68,013 | 205.2 |
| 2003 | | | 76,698 | 329.9 | | 72,103 | 279.6 |
| 2004 | | | 95,709 | 550.8 | | 86,106 | 416.0 |
| 2005 | | | 110,862 | 768.4 | | 95,945 | 485.8 |
| 2006 | | | 124,394 | 1,013.1 | | 107,558 | 563.4 |
| 2007 | | | 134,727 | 1,449.2 | | 117,412 | 575.6 |
| 2008 | | | 83,193 | 601.8 | | 71,728 | 367.8 |
| 2009 | 352,679 | \$7,338.5 | 73,402 | 493.1 | \$5,741.7 | 61,451 | 224.5 |
| 2010 | 354,366 | 8,718.6 | 81,032 | 576.9 | 6,974.9 | 71,192 | 362.7 |
| 2011 | 359,901 | 8,507.5 | 90,170 | 602.1 | 7,015.0 | 67,193 | 373.0 |
| 2012 | 368,927 | 14,095.9 | 104,784 | 1,079.5 | 10,667.6 | 94,171 | 776.5 |
| 2013 | 375,273 | 12,423.5 | 115,792 | 915.3 | 9,409.6 | 81,973 | 764.7 |
| 2014 | 376,477 | 16,228.1 | 125,258 | \$1,183.5 | 12,161.5 | 78,692 | 809.3 |
| 2015p | 349,798 | \$12,630.3 | | | \$8,976.7 | 110,852 | \$935.1 |

TI Master File through November 13, 2016. Previous and Prior are accrued back to the appropriate year in this exhibit.
Source: BIDS.

FRANCHISE TAX BOARD
Revenues from FTB Withholding Programs
Resident and Non-Resident Returns

| | | Revenue from All Withholding Programs (Millions) | Real Estate Withholding (Millions) | All Other Withholding (Millions) |
|-------------|--------------|---|--|--|
| 2007 | Total | \$1,399.7 | \$1,069.2 | \$330.5 |
| 2008 | Total | 818.6 | 532.1 | 286.4 |
| 2009 | Total | 510.3 | 275.7 | 234.6 |
| 2010 | Total | 625.5 | 307.5 | 318.0 |
| 2011 | Total | 683.6 | 255.2 | 428.5 |
| 2012 | Total | 980.4 | 413.3 | 567.2 |
| 2013 | Total | 1,471.2 | 755.2 | 716.0 |
| 2014 | Total | 1,822.2 | 1,045.9 | 776.3 |
| 2015 | Jan | 389.3 | 146.0 | 243.2 |
| | Feb | 99.5 | 83.4 | 16.1 |
| | Mar | 104.4 | 89.7 | 14.7 |
| | Apr | 259.2 | 99.7 | 159.5 |
| | May | 192.9 | 115.2 | 77.6 |
| | Jun | 267.5 | 122.1 | 145.4 |
| | Jul | 137.9 | 113.6 | 24.3 |
| | Aug | 149.9 | 135.6 | 14.3 |
| | Sep | 269.7 | 115.3 | 154.4 |
| | Oct | 120.6 | 103.8 | 16.7 |
| | Nov | 104.3 | 89.8 | 14.6 |
| | Dec | 100.7 | 70.8 | 29.9 |
| | | Total | 2,195.8 | 1,285.0 |
| 2016 | Jan | 417.4 | 143.0 | 274.4 |
| | Feb | 102.5 | 79.3 | 23.2 |
| | Mar | 118.7 | 89.2 | 29.5 |
| | Apr | 281.0 | 99.6 | 181.4 |
| | May | 225.3 | 121.8 | 103.4 |
| | Jun | 279.6 | 126.7 | 152.9 |
| | Jul | 135.9 | 112.8 | 23.2 |
| | Aug | 131.9 | 110.9 | 21.0 |
| | Sep | 319.3 | 121.4 | 197.8 |
| | Oct | 139.4 | 108.0 | 31.4 |
| | Nov* | 118.1 | 107.4 | 10.7 |
| | | Total | \$2,269.0 | \$1,220.1 |

Source: WSCS Monthly Revenue Statistical Reports

*Preliminary Data

FRANCHISE TAX BOARD
Personal Income Tax
Non-Resident Total Tax Liability
Tax Years 1998 Through 2015

Exhibit A-7
Page 1 of 1

| Tax Year | Number of Returns | Total Tax Liability (Thousands) |
|-------------------------|--------------------------|--|
| 1998 | 589,326 | \$1,115,774 |
| 1999 | 590,407 | 1,187,977 |
| 2000 | 636,000 | 1,509,854 |
| 2001 | 623,887 | 1,254,106 |
| 2002 | 608,143 | 1,845,020 |
| 2003 | 626,181 | 1,371,429 |
| 2004 | 680,451 | 1,685,546 |
| 2005 | 738,171 | 2,179,969 |
| 2006 | 752,481 | 2,288,095 |
| 2007 | 827,997 | 2,695,219 |
| 2008 | 803,822 | 2,272,404 |
| 2009 | 755,884 | 2,016,555 |
| 2010 | 802,797 | 2,233,910 |
| 2011 | 843,458 | 2,360,759 |
| 2012 | 895,476 | 3,177,814 |
| 2013 | 984,991 | 3,234,774 |
| 2014 | 1,060,183 | 3,920,696 |
| 2015¹ | 1,122,230 | \$4,361,458 |

1/ Data through November 13, 2016.
Source: PIT Population.

FRANCHISE TAX BOARD

Exhibit A-8

Personal Income Tax

Page 1 of 1

Tax-Weighted Distribution of Income by Source

California Residents

Tax Years 2011-2014

| Income Item | % Distribution | | | | | | | |
|--|----------------|--------|--------|--------|---------------------------|--------|--------|--------|
| | Unweighted | | | | Tax-Weighted ² | | | |
| | 2011 | 2012 | 2013 | 2014 | 2011 | 2012 | 2013 | 2014 |
| Wages | 73.5% | 69.3% | 71.5% | 69.1% | 63.5% | 56.3% | 60.7% | 57.3% |
| Taxable Interest | 1.6% | 1.3% | 1.1% | 1.0% | 1.8% | 1.5% | 1.3% | 1.2% |
| Ordinary Dividend | 2.4% | 2.9% | 2.4% | 2.8% | 3.2% | 4.1% | 3.2% | 3.7% |
| Business Income | 4.6% | 4.3% | 4.4% | 4.0% | 3.3% | 2.9% | 3.0% | 2.8% |
| Capital Gain | 5.3% | 8.9% | 7.1% | 9.4% | 9.6% | 16.9% | 13.0% | 16.8% |
| IRA Distribution | 2.3% | 2.1% | 2.0% | 2.0% | 1.9% | 1.7% | 1.4% | 1.4% |
| Pension Income | 6.2% | 5.8% | 6.1% | 5.9% | 4.1% | 3.4% | 3.8% | 3.6% |
| Rental/Royalty Income | 0.5% | 0.7% | 0.7% | 0.8% | 1.1% | 1.0% | 1.0% | 1.0% |
| Partnership Income | 5.7% | 6.4% | 6.4% | 6.4% | 10.3% | 10.9% | 11.4% | 10.8% |
| Other Income | -2.1% | -1.8% | -1.8% | -1.3% | 1.1% | 1.3% | 1.3% | 1.4% |
| Adjusted Total Income¹ | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% | 100.0% |

1/ Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are state tax refund, taxable social security income, and unemployment insurance income.

2/ Per tax return adjustment = (Total tax minus child and dependent care credit) divided by adjusted total income.

Source: 2011-2014 PIT Samples.

FRANCHISE TAX BOARD

Exhibit A-9

Personal Income Tax

Page 1 of 1

Comparison of Resident E-Filed Returns

2015 and 2016 Process Years

Processed between January 1 and November 13

| Adjusted Gross Income Class | PY15 # of Returns | PY16 # of Returns | % Change | PY15 Net Totals | PY16 Net Totals | % Change |
|--------------------------------------|------------------------------|------------------------------|---------------------|----------------------------|----------------------------|---------------------|
| Total | | | | | | |
| L7 Wages | 11,010,200 | 11,587,553 | 5.2% | \$719,047,265,744 | \$781,598,891,814 | 8.7% |
| L8A Taxable Interest | 4,982,047 | 5,095,329 | 2.3% | 9,484,424,674 | 9,766,132,801 | 3.0% |
| L9A Ordinary Dividends | 2,947,964 | 3,040,764 | 3.1% | 25,530,043,780 | 26,964,994,411 | 5.6% |
| L12 Business Income | 2,882,465 | 3,025,924 | 5.0% | 40,503,230,386 | 46,151,788,953 | 13.9% |
| L13 Capital Gain | 3,078,988 | 3,205,760 | 4.1% | 91,978,147,983 | 99,802,591,251 | 8.5% |
| L15B IRA Distributions | 1,517,194 | 1,597,004 | 5.3% | 20,396,003,172 | 22,029,885,681 | 8.0% |
| L16B Pensions/Annuities | 4,540,218 | 4,646,553 | 2.3% | 58,817,639,192 | 62,038,634,720 | 5.5% |
| L17 Schedule E Income | 2,355,553 | 2,420,334 | 2.8% | 76,964,512,069 | 88,008,469,620 | 14.3% |
| L19 Unemployment Compensation | 1,632,237 | 1,557,179 | -4.6% | 4,528,374,911 | 4,046,643,699 | -10.6% |
| L20B Social Security | 1,659,411 | 1,760,804 | 6.1% | 21,555,563,321 | 23,297,179,958 | 8.1% |
| L21 Other Income | 1,554,628 | 1,627,735 | 4.7% | -17,651,617,169 | -17,055,219,400 | 3.4% |
| L22 Total Income | 11,978,284 | 12,436,962 | 3.8% | 1,028,665,772,672 | 1,120,160,203,949 | 8.9% |
| L10 Schedule A Mortgage Interest Ded | 3,541,545 | 3,629,085 | 2.5% | 44,571,900,753 | 46,156,468,675 | 3.6% |
| L17 CA AGI | 13,603,156 | 14,136,826 | 3.9% | 1,069,109,820,366 | 1,155,443,667,576 | 8.1% |
| L18 Deduction | 12,356,749 | 12,682,953 | 2.6% | 160,281,286,035 | 178,517,831,886 | 11.4% |
| L19 Taxable Income | 12,862,921 | 13,359,791 | 3.9% | 917,263,456,584 | 996,132,941,448 | 8.6% |
| L31 Computed Tax | 11,460,719 | 11,756,264 | 2.6% | 57,871,185,966 | 63,806,539,295 | 10.3% |
| L47 Special Credits | 1,914,430 | 2,003,574 | 4.7% | 1,247,286,828 | 1,341,430,746 | 7.5% |
| L62 Mental Health Services Tax | 52,919 | 57,869 | 9.4% | 1,190,278,472 | 1,373,075,738 | 15.4% |
| L64 Total Tax | 8,223,475 | 8,715,684 | 6.0% | 55,369,990,369 | 61,443,730,747 | 11.0% |
| L92 Credit Carryforward | 357,119 | 397,999 | 11.4% | 3,529,690,134 | 4,083,697,157 | 15.7% |
| L95 Use Tax | 74,697 | 79,751 | 6.8% | \$11,334,771 | \$11,410,363 | 0.7% |

1040 comparison for Lines 7 thru 22 and Schedule A Line 10.

540 comparison for Lines 17 thru 95.

| Tax Year | CA Resident Returns | CA AGI E-filed Returns | % E-filed Returns |
|-----------------|----------------------------|-------------------------------|--------------------------|
| 2010 | 14,814,546 | 11,423,481 | 77.1% |
| 2011 | 15,042,368 | 12,083,467 | 80.3% |
| 2012 | 15,152,753 | 12,480,984 | 82.4% |
| 2013 | 15,487,117 | 13,078,122 | 84.4% |
| 2014 | 15,823,183 | 13,603,156 | 86.0% |
| 2015 | 16,188,115 | 14,136,826 | 87.3% |

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition
California Residents
1995 Through 2014

Exhibit A-13
Page 1 of 2

| Year | AGI Threshold | AGI | | Wages | | Interest Income | | Business Income | | Capital Gains | | Schedule E Income | | Retirement Income | |
|------|---------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|------------------------|--------------------|
| | Top 5 % | All Returns (Billions) | Top 5 % (Billions) | All Returns (Billions) | Top 5 % (Billions) | All Returns (Billions) | Top 5 % (Billions) | All Returns (Billions) | Top 5 % (Billions) | All Returns (Billions) | Top 5 % (Billions) | All Returns (Billions) | Top 5 % (Billions) | All Returns (Billions) | Top 5 % (Billions) |
| 1995 | \$105,570 | \$475.2 | \$142.6 | \$353.7 | \$83.7 | \$18.5 | \$10.1 | \$26.8 | \$10.2 | \$20.3 | \$16.9 | \$18.4 | \$17.1 | \$36.2 | \$4.8 |
| 1996 | 112,709 | 519.5 | 166.9 | 376.6 | 90.7 | 19.3 | 10.7 | 28.4 | 10.9 | 32.8 | 27.3 | 23.3 | 21.5 | 38.6 | 5.2 |
| 1997 | 121,650 | 576.4 | 194.2 | 407.6 | 100.2 | 19.9 | 11.5 | 31.1 | 11.7 | 46.3 | 38.4 | 27.7 | 24.9 | 42.7 | 6.4 |
| 1998 | 128,747 | 631.9 | 218.3 | 440.0 | 110.2 | 21.4 | 12.0 | 35.8 | 12.9 | 56.8 | 47.9 | 31.1 | 28.0 | 47.3 | 7.1 |
| 1999 | 140,765 | 725.7 | 279.6 | 489.4 | 133.1 | 21.0 | 12.4 | 36.1 | 13.5 | 92.8 | 80.8 | 36.8 | 32.2 | 51.5 | 8.0 |
| 2000 | 154,285 | 837.5 | 350.5 | 555.0 | 164.8 | 24.2 | 14.9 | 38.8 | 15.3 | 119.3 | 106.2 | 41.3 | 35.7 | 55.8 | 8.8 |
| 2001 | 147,460 | 759.8 | 263.1 | 551.1 | 143.7 | 23.5 | 14.5 | 37.9 | 13.8 | 48.6 | 44.0 | 44.4 | 38.2 | 56.8 | 7.7 |
| 2002 | 145,603 | 735.4 | 238.6 | 544.2 | 132.7 | 16.4 | 7.2 | 39.0 | 14.4 | 33.2 | 30.4 | 48.5 | 42.5 | 57.4 | 7.5 |
| 2003 | 151,297 | 766.8 | 259.5 | 555.4 | 137.3 | 15.4 | 7.3 | 41.3 | 14.4 | 45.3 | 41.4 | 54.2 | 46.7 | 58.2 | 7.3 |
| 2004 | 160,782 | 850.5 | 312.7 | 590.5 | 149.9 | 14.9 | 7.8 | 42.8 | 15.5 | 74.6 | 68.1 | 62.0 | 55.1 | 62.1 | 8.1 |
| 2005 | 171,530 | 941.6 | 372.1 | 623.9 | 161.4 | 20.3 | 10.8 | 47.7 | 16.8 | 111.3 | 100.5 | 69.4 | 62.3 | 66.7 | 9.3 |
| 2006 | 178,201 | 1002.6 | 398.6 | 663.1 | 173.3 | 28.9 | 15.5 | 46.7 | 15.7 | 116.5 | 105.4 | 68.5 | 63.0 | 72.3 | 10.2 |
| 2007 | 186,568 | 1076.3 | 432.5 | 710.4 | 189.3 | 33.5 | 17.1 | 45.2 | 16.1 | 128.8 | 116.0 | 70.1 | 64.6 | 79.9 | 11.4 |
| 2008 | 183,323 | 997.7 | 358.3 | 713.1 | 186.8 | 26.5 | 12.6 | 43.9 | 15.3 | 54.7 | 52.3 | 70.3 | 63.9 | 85.7 | 12.1 |
| 2009 | 176,423 | 912.8 | 306.9 | 675.4 | 177.2 | 19.6 | 9.2 | 40.8 | 13.5 | 27.6 | 26.0 | 68.5 | 60.7 | 84.7 | 10.6 |
| 2010 | 182,400 | 973.7 | 356.5 | 694.3 | 190.5 | 16.3 | 9.4 | 43.1 | 13.9 | 54.1 | 51.5 | 73.1 | 64.0 | 95.1 | 14.3 |
| 2011 | 190,594 | 1017.0 | 371.9 | 723.0 | 202.1 | 15.3 | 9.4 | 46.9 | 14.7 | 50.4 | 47.2 | 80.2 | 69.5 | 102.7 | 15.7 |
| 2012 | 206,063 | 1144.6 | 462.5 | 776.5 | 229.1 | 14.3 | 9.1 | 49.1 | 16.0 | 97.4 | 92.3 | 94.3 | 80.2 | 109.5 | 17.0 |
| 2013 | 204,516 | 1091.2 | 427.3 | 791.2 | 228.7 | 13.4 | 8.0 | 49.2 | 15.4 | 79.9 | 68.1 | 87.6 | 78.3 | 113.0 | 15.2 |
| 2014 | \$215,841 | \$1,207.5 | \$496.1 | \$844.0 | \$248.3 | \$13.2 | \$8.2 | \$49.6 | \$16.7 | \$115.5 | \$100.6 | \$96.7 | \$86.5 | \$121.0 | \$16.4 |

Source: PIT Sample 2014.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition by %
California Residents
1995 Through 2014

| Year | AGI Threshold | Wages | | Interest Income | | Business Income | | Capital Gains | | Schedule E Income | | Retirement Income | |
|------|---------------|-------------|---------|-----------------|---------|-----------------|---------|---------------|---------|-------------------|---------|-------------------|---------|
| | Top 5 % | All Returns | Top 5 % | All Returns | Top 5 % | All Returns | Top 5 % | All Returns | Top 5 % | All Returns | Top 5 % | All Returns | Top 5 % |
| 1995 | \$105,570 | 74.4% | 58.7% | 3.9% | 7.1% | 5.6% | 7.1% | 4.3% | 11.8% | 3.9% | 12.0% | 7.6% | 3.4% |
| 1996 | 112,709 | 72.5% | 54.3% | 3.7% | 6.4% | 5.5% | 6.5% | 6.3% | 16.4% | 4.5% | 12.9% | 7.4% | 3.1% |
| 1997 | 121,650 | 70.7% | 51.6% | 3.5% | 5.9% | 5.4% | 6.0% | 8.0% | 19.8% | 4.8% | 12.8% | 7.4% | 3.3% |
| 1998 | 128,747 | 69.6% | 50.5% | 3.4% | 5.5% | 5.7% | 5.9% | 9.0% | 21.9% | 4.9% | 12.8% | 7.5% | 3.2% |
| 1999 | 140,765 | 67.4% | 47.6% | 2.9% | 4.4% | 5.0% | 4.8% | 12.8% | 28.9% | 5.1% | 11.5% | 7.1% | 2.9% |
| 2000 | 154,285 | 66.3% | 47.0% | 2.9% | 4.3% | 4.6% | 4.4% | 14.2% | 30.3% | 4.9% | 10.2% | 6.7% | 2.5% |
| 2001 | 147,460 | 72.5% | 54.6% | 3.1% | 5.5% | 5.0% | 5.2% | 6.4% | 16.7% | 5.8% | 14.5% | 7.5% | 2.9% |
| 2002 | 145,603 | 74.0% | 55.6% | 2.2% | 3.0% | 5.3% | 6.0% | 4.5% | 12.7% | 6.6% | 17.8% | 7.8% | 3.1% |
| 2003 | 151,297 | 72.4% | 52.9% | 2.0% | 2.8% | 5.4% | 5.5% | 5.9% | 16.0% | 7.1% | 18.0% | 7.6% | 2.8% |
| 2004 | 160,782 | 69.4% | 47.9% | 1.8% | 2.5% | 5.0% | 5.0% | 8.8% | 21.8% | 7.3% | 17.6% | 7.3% | 2.6% |
| 2005 | 171,530 | 66.3% | 43.4% | 2.2% | 2.9% | 5.1% | 4.5% | 11.8% | 27.0% | 7.4% | 16.7% | 7.1% | 2.5% |
| 2006 | 178,201 | 66.1% | 43.5% | 2.9% | 3.9% | 4.7% | 3.9% | 11.6% | 26.4% | 6.8% | 15.8% | 7.2% | 2.6% |
| 2007 | 186,568 | 66.0% | 43.8% | 3.1% | 4.0% | 4.2% | 3.7% | 12.0% | 26.8% | 6.5% | 14.9% | 7.4% | 2.6% |
| 2008 | 183,323 | 71.5% | 52.1% | 2.7% | 3.5% | 4.4% | 4.3% | 5.5% | 14.6% | 7.0% | 17.8% | 8.6% | 3.4% |
| 2009 | 176,423 | 74.0% | 57.7% | 2.1% | 3.0% | 4.5% | 4.4% | 3.0% | 8.5% | 7.5% | 19.8% | 9.3% | 3.5% |
| 2010 | 182,400 | 71.3% | 53.4% | 1.7% | 2.6% | 4.4% | 3.9% | 5.6% | 14.4% | 7.5% | 18.0% | 9.8% | 4.0% |
| 2011 | 190,594 | 71.1% | 54.3% | 1.5% | 2.5% | 4.6% | 4.0% | 5.0% | 12.7% | 7.9% | 18.7% | 10.1% | 4.2% |
| 2012 | 206,063 | 67.8% | 49.5% | 1.2% | 2.0% | 4.3% | 3.5% | 8.5% | 20.0% | 8.2% | 17.3% | 9.6% | 3.7% |
| 2013 | 204,516 | 72.5% | 53.5% | 1.2% | 1.9% | 4.5% | 3.6% | 7.3% | 15.9% | 8.0% | 18.3% | 10.4% | 3.6% |
| 2014 | \$215,841 | 69.9% | 50.1% | 1.1% | 1.7% | 4.1% | 3.4% | 9.6% | 20.3% | 8.0% | 17.4% | 10.0% | 3.3% |

Source: PIT Sample 2014.

FRANCHISE TAX BOARD

Exhibit A-14

Personal Income Tax

Page 1 of 3

Selected Income Items for California Residents

Preliminary 2015 Tax Year Estimates

| Income Item | Timely | | Extension | | Total | |
|--|----------------------|-------------|-----------------------------------|-------------|----------------------|-------------|
| | Amount (Millions) | % Growth | Amount ¹ (Millions) | % Growth | Amount (Millions) | % Growth |
| Adjusted Gross Income | \$973,486 | 7.1% | \$326,796 | 9.6% | \$1,300,282 | 7.7% |
| Taxable Income | 826,399 | 7.1% | 313,170 | 9.5% | 1,139,569 | 7.8% |
| Wages | 759,367 | 7.3% | 149,336 | 9.7% | 908,703 | 7.6% |
| Net Business Income | 33,975 | 18.3% | 22,398 | 9.7% | 56,373 | 14.7% |
| Capital Gains | 40,138 | -2.9% | 74,992 | -0.7% | 115,130 | -1.5% |
| Capital Losses | -2,070 | 5.7% | -638 | 8.1% | -2,708 | 6.2% |
| Net Capital Gains | 38,068 | -3.3% | 74,354 | -0.7% | 112,422 | -1.6% |
| Interest | 5,155 | 0.5% | 7,504 | 2.8% | 12,659 | 1.8% |
| Dividend | 16,749 | -1.3% | 16,787 | 0.9% | 33,536 | -0.2% |
| Net Rental Income | 5,719 | -2.6% | 3,342 | -0.4% | 9,061 | -1.8% |
| Net Partnership and S-Corp Income | 33,731 | 16.2% | 59,714 | 21.5% | 93,445 | 19.5% |
| Taxable IRA Distributions | 22,161 | 9.4% | 4,675 | 11.9% | 26,836 | 9.9% |
| Taxable Pension Distributions | 67,045 | 4.9% | 8,129 | 7.3% | 75,174 | 5.2% |
| Medical Expenses Deduction | 8,363 | 8.5% | 2,445 | 11.0% | 10,808 | 9.1% |
| Personal Property and Other Taxes | 1,945 | 6.3% | 386 | 8.7% | 2,331 | 6.7% |
| Mortgage Interest Deduction | 44,430 | 2.3% | 10,638 | 4.6% | 55,068 | 2.7% |
| Investment Interest Deduction | 465 | 4.3% | 2,196 | 6.6% | 2,661 | 6.2% |
| Total Contribution Deductions | \$15,855 | 1.3% | \$13,152 | 3.6% | \$29,007 | 2.4% |

1/ Extension wages for 2015 (EW) is calculated by $EW = \text{Ratio} * TW * ET / TT$, where TW is 2015 Timely Wages, ET is 2015 Extension Taxable Income, TT is 2015 Timely Taxable income, and $\text{Ratio} = [\text{2014 Extension wages} / \text{2014 Extension Income}] / [\text{2014 Timely Wages} / \text{2014 Timely Income}]$. The extension amount for each of the other listed income items is calculated in a similar fashion.

Sources: PIT Return History Report, Return Analysis Database and PIT Sample.

FRANCHISE TAX BOARD

Personal Income Tax

**Comparison of Estimates Made in December 2015
and PIT Sample Actuals for California Residents 2014 Tax Year**

| 2014 Data Item | Estimate (Millions) | Actual (Millions) | Difference (Millions) | % Difference |
|---|--------------------------------|------------------------------|----------------------------------|-------------------------|
| Taxable Income | \$1,045,601 | \$1,057,524 | \$11,923 | 1.1% |
| Wages | 843,504 | 844,138 | 634 | 0.1% |
| Business Income | 55,282 | 55,414 | 132 | 0.2% |
| Business Losses | -11,064 | -6,275 | 4,789 | -43.3% |
| Capital Gains | 126,183 | 116,826 | -9,357 | -7.4% |
| Capital Losses | -2,566 | -2,549 | 17 | -0.7% |
| Interest | 12,171 | 12,433 | 262 | 2.2% |
| Partnership & S-Corp. Income | 111,820 | 111,466 | -354 | -0.3% |
| Partnership & S-Corp. Losses | -33,902 | -33,293 | 609 | -1.8% |
| Taxable IRA Distributions | 25,109 | 24,424 | -685 | -2.7% |
| Taxable Pension Distributions | \$71,969 | \$71,492 | -\$477 | -0.7% |
| 2013 Data Item | Estimate (Millions) | Actual (Millions) | Difference (Millions) | % Difference |
| Taxable Income | \$952,284 | \$949,358 | -\$2,926 | -0.3% |
| Wages | 781,727 | 791,653 | 9,926 | 1.3% |
| Business Income | 53,710 | 54,631 | 921 | 1.7% |
| Business Losses | -5,509 | -5,898 | -389 | 7.1% |
| Capital Gains | 98,443 | 81,807 | -16,636 | -16.9% |
| Capital Losses | -2,855 | -2,945 | -90 | 3.2% |
| Interest | 12,010 | 12,703 | 693 | 5.8% |
| Partnership & S-Corp. Income | 96,374 | 101,610 | 5,236 | 5.4% |
| Partnership & S-Corp. Losses | -29,506 | -30,409 | -903 | 3.1% |
| Taxable IRA Distributions | 22,513 | 21,903 | -610 | -2.7% |
| Taxable Pension Distributions | \$67,097 | \$67,606 | \$509 | 0.8% |
| 2012 Data Item | Estimate (Millions) | Actual (Millions) | Difference (Millions) | % Difference |
| Taxable Income | \$960,238 | \$964,535 | \$4,297 | 0.4% |
| Wages | 788,512 | 779,472 | -9,040 | -1.1% |
| Business Income | 56,231 | 54,052 | -2,179 | -3.9% |
| Business Losses | -6,142 | -5,633 | 509 | -8.3% |
| Capital Gains | 95,875 | 103,959 | 8,084 | 8.4% |
| Capital Losses | -3,567 | -3,427 | 140 | -3.9% |
| Interest | 15,698 | 15,001 | -697 | -4.4% |
| Partnership & S-Corp. Income | 110,265 | 103,637 | -6,628 | -6.0% |
| Partnership & S-Corp. Losses | -33,831 | -31,280 | 2,551 | -7.5% |
| Taxable IRA Distributions | 23,518 | 23,527 | 9 | 0.0% |
| Taxable Pension Distributions | \$66,748 | \$65,671 | -\$1,077 | -1.6% |

Source: Personal Income Tax Statistical Sample.

FRANCHISE TAX BOARD
Personal Income Tax
Stability of Source Income Ratios¹
1994 - 2014

| Year | Wages | Business Income, Gains | Business Losses | Capital Gains | Capital Losses | Interest | Partnership Income | Partnership Losses | Taxable IRA Distributions | Taxable Pension Distributions |
|-----------------------|--------------|---------------------------------------|----------------------------|--------------------------|---------------------------|-----------------|-------------------------------|-------------------------------|--------------------------------------|--|
| 1995 | 0.6775 | 2.4893 | 2.5660 | 4.1166 | 1.2733 | 1.8293 | 3.8703 | 6.0063 | 0.8534 | 0.4880 |
| 1996 | 0.6362 | 2.2718 | 2.9382 | 3.9955 | 1.3098 | 1.5777 | 3.7356 | 4.0479 | 0.8215 | 0.4156 |
| 1997 | 0.6121 | 2.1488 | 2.2500 | 3.6344 | 1.1026 | 1.5381 | 4.7900 | 10.3042 | 0.8370 | 0.3893 |
| 1998 | 0.5871 | 2.1482 | 2.5283 | 3.2344 | 0.9216 | 1.4975 | 5.0783 | 8.7766 | 0.7365 | 0.3937 |
| 1999 | 0.5530 | 1.9980 | 2.0201 | 3.4535 | 0.9338 | 1.4379 | 4.2710 | 8.5807 | 0.5540 | 0.3788 |
| 2000 | 0.5312 | 1.7447 | 2.0521 | 3.2980 | 0.8526 | 1.4567 | 3.9963 | 8.5436 | 0.6003 | 0.3293 |
| 2001 | 0.6238 | 1.8824 | 1.9896 | 3.7412 | 0.8432 | 1.7362 | 4.9418 | 9.8379 | 0.6500 | 0.3817 |
| 2002 | 0.6000 | 2.3421 | 2.5562 | 3.9987 | 0.9602 | 2.3179 | 5.7429 | 10.7680 | 0.7167 | 0.4106 |
| 2003 | 0.5801 | 1.9400 | 2.2942 | 3.9764 | 0.9080 | 2.5226 | 5.4430 | 9.1087 | 0.5938 | 0.3654 |
| 2004 | 0.5081 | 1.6158 | 2.0760 | 3.9188 | 0.6535 | 2.2672 | 4.8951 | 8.1940 | 0.6727 | 0.3616 |
| 2005 | 0.4945 | 1.7289 | 1.8108 | 4.0098 | 0.6867 | 2.2147 | 4.9754 | 8.2492 | 0.5856 | 0.3652 |
| 2006 | 0.4617 | 0.9478 | 1.4871 | 4.0792 | 0.2190 | 1.8339 | 4.2274 | 7.6897 | 0.4301 | 0.3382 |
| 2007 | 0.4376 | 1.5257 | 1.8920 | 4.8927 | 0.6907 | 1.9578 | 5.6381 | 16.0868 | 0.5242 | 0.2921 |
| 2008 | 0.5266 | 1.8404 | 2.3018 | 6.5897 | 0.8775 | 2.3602 | 6.8566 | 19.2783 | 0.8193 | 0.3951 |
| 2009 | 0.5598 | 2.0331 | 2.2468 | 5.6230 | 0.9946 | 2.8981 | 6.3499 | 10.4437 | 0.8970 | 0.4289 |
| 2010 | 0.5140 | 1.7282 | 2.1143 | 6.8332 | 0.7871 | 3.2717 | 5.9071 | 9.4781 | 0.8164 | 0.3768 |
| 2011 | 0.5329 | 1.7077 | 2.0817 | 6.8011 | 0.8952 | 3.7890 | 5.8931 | 10.6353 | 0.7800 | 0.3795 |
| 2012 | 0.4887 | 1.5152 | 1.6646 | 7.4746 | 0.7451 | 3.4481 | 5.2951 | 9.4814 | 0.7688 | 0.3257 |
| 2013 | 0.5390 | 1.6115 | 2.0148 | 5.7824 | 0.8723 | 3.8645 | 5.8139 | 9.9831 | 0.6762 | 0.3549 |
| 2014 | 0.5189 | 1.5544 | -0.0732 | 4.9302 | 0.8129 | 3.8411 | 5.5453 | 9.3464 | 0.5567 | 0.3200 |
| Mean | 0.5491 | 1.8387 | 2.0406 | 4.7192 | 0.8670 | 2.3830 | 5.1633 | 9.7420 | 0.6945 | 0.3745 |
| Std. Deviation | 0.0609 | 0.3525 | 0.5986 | 1.3256 | 0.2301 | 0.8478 | 0.8471 | 3.1917 | 0.1297 | 0.0436 |
| Std. Error | 0.1109 | 0.1917 | 0.2933 | 0.2809 | 0.2654 | 0.3558 | 0.1641 | 0.3276 | 0.1867 | 0.1165 |

1/ Ratio is equal to:

$$\frac{(\text{Extension Item} / \text{Extension Taxable Income})}{(\text{Timely Item} / \text{Timely Taxable Income})}$$

FRANCHISE TAX BOARD

Personal Income Tax

Projected Mental Health Fund Adjustment ¹

| Cash Flow | | | | Tax Liability | | | | Adjustment ² | |
|----------------|----------------------------|------------------------------|------------------------------|---------------|------------------------------|-------------------------------|------------------------------|-------------------------|----------------------------|
| Fiscal Year | Transfer Amount (Millions) | Estimated Revenue (Millions) | Adjustment Amount (Millions) | Tax Year | Additional Amount (Millions) | Estimated Increase (Millions) | Adjustment Amount (Millions) | Calendar Year | Transfer Amount (Millions) |
| 2004-05 | \$170 | \$254 | -\$84 | 2004 | \$0 | \$0 | \$0 | 2006 | \$84 |
| 2005-06 | 895 | 683 | 212 | 2005 | 1,270 | 634 | 636 | 2007 | 424 |
| 2006-07 | 939 | 690 | 249 | 2006 | 1,346 | 672 | 674 | 2008 | 425 |
| 2007-08 | 983 | 733 | 250 | 2007 | 1,544 | 713 | 831 | 2009 | 581 |
| 2008-09 | 797 | 784 | 13 | 2008 | 1,010 | 758 | 252 | 2010 | 239 |
| 2009-10 | 799 | 839 | -41 | 2009 | 706 | 811 | -105 | 2011 | -64 |
| 2010-11 | 905 | 898 | 7 | 2010 | 1,032 | 868 | 165 | 2012 | 157 |
| 2011-12 | 846 | 961 | -115 | 2011 | 1,031 | 929 | 103 | 2013 | 218 |
| 2012-13 | 1,204 | 1,028 | 176 | 2012 | 1,650 | 994 | 656 | 2014 | 480 |
| 2013-14 | 1,187 | 1,100 | 87 | 2013 | 1,245 | 1,063 | 182 | 2015 | 94 |
| 2014-15 | 1,367 | 1,177 | 189 | 2014 | 1,791 | 1,138 | 654 | 2016 | 464 |
| 2015-16 | 1,424 | 1,259 | 164 | 2015 | 2,201 | 1,217 | 984 | 2017 | 820 |
| 2016-17 | 1,479 | 1,348 | 132 | 2016 | 2,199 | 1,302 | 897 | 2018 | 765 |
| 2017-18 | \$1,530 | \$1,442 | \$89 | 2017 | \$2,266 | \$1,394 | \$872 | 2019 | \$857 |

1/ Projected amounts (bold font) are based on the most current personal and fiduciary return processing information, DOF Economic Forecast Planning Estimate as of October 2016, and most current estimate of PIT cash flows.

2/ Actual annual adjustment amounts calculated March 1st are then transferred during July.

**FRANCHISE TAX BOARD
Corporation Tax Law**

Exhibit B-1
Page 1 of 1

Accrual Estimates¹

| Payments | 2014-2015 (Millions) | 2015-2016 (Millions) | 2016-2017 (Millions) | 2017-2018 (Millions) |
|--|---------------------------------|---------------------------------|---------------------------------|---------------------------------|
| Estimate Payments | \$588.9 | \$569.0 | \$604.3 | \$628.3 |
| Return Remittances Payments | 387.5 | 403.4 | 400.1 | 419.3 |
| Net Final Payments Adjustment² | 14.0 | -10.0 | -10.0 | -11.0 |
| Other | 681.8 | 545.0 | 570.7 | 594.9 |
| Total | 1,672.3 | 1,507.4 | 1,565.2 | 1,631.4 |
| Refunds | -2,290.5 | -1,775.3 | -1,662.4 | -1,718.2 |
| Budget Net | -618.2 | -267.9 | -97.2 | -86.7 |
| GAAP Adjustments³ | 118.4 | -185.4 | -140.5 | -127.7 |
| GAAP Net | -\$499.8 | -\$453.4 | -\$237.6 | -\$214.4 |

1/ Numbers may have DOF adjustments to actuals due to Prop 39 and use DOF projections in their calculation.

2/ Due to the passage of Prop 39.

3/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, and Net final payments.

Reported in April 2016

Accrual Estimates¹

| Payments | 2014-2015 (Millions) | 2015-2016 (Millions) | 2016-2017 (Millions) |
|--|---------------------------------|---------------------------------|---------------------------------|
| Estimate Payments | \$579.0 | \$586.2 | \$629.0 |
| Return Remittances Payments | 408.0 | 423.8 | 443.0 |
| Net Final Payments Adjustment² | 18.0 | -3.0 | -4.0 |
| Other | 789.8 | 489.9 | 511.6 |
| Total | 1,794.8 | 1,496.8 | 1,579.6 |
| Refunds | -2,279.8 | -1,623.1 | -1,713.0 |
| Budget Net | -485.0 | -126.3 | -133.5 |
| GAAP Adjustments³ | 3.3 | 23.9 | -25.9 |
| GAAP Net | -\$481.6 | -\$102.4 | -\$159.4 |

1/ Numbers may have DOF adjustments to actuals due to Prop 39 and use DOF projections in their calculation.

2/ Due to the passage of Prop 39.

3/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, and Net final payments.

FRANCHISE TAX BOARD
Corporation Tax Special Tax Credits Allowed
Selected Credits
2014 - 2015 Tax Years

Exhibit B-2
Page 1 of 1

| Credit | Preliminary 2014 ⁴ | | Preliminary 2015 ⁵ | | Final 2014 | Final 2015 ⁶ |
|---|-------------------------------|-----------------------|-------------------------------|-----------------------|-----------------------|-------------------------|
| | Number | Amount (Thousands) | Number | Amount (Thousands) | Amount (Thousands) | Amount (Thousands) |
| Enterprise Zone Hiring and Sales² | 7,041 | \$447,046 | 6,873 | \$467,925 | \$504,693 | \$501,194 |
| Low-Income Housing | 26 | 16,399 | 33 | 28,124 | 35,534 | 30,124 |
| Prior Year Alternative Minimum Tax | 853 | 21,003 | 992 | 27,183 | 29,881 | 29,115 |
| Research³ | 3,325 | 1,233,195 | 3,725 | 1,250,933 | 1,282,008 | 1,339,873 |
| CA Motion Picture and TV Production | 12 | 53,611 | 13 | 52,602 | 55,508 | 56,342 |
| Total Credits Amount > \$10million | 11,257 | 1,771,254 | 11,636 | 1,826,767 | 1,907,624 | 1,956,648 |
| Manufacturer's Investment | 68 | 695 | 52 | 705 | 701 | 756 |
| Los Angeles Revitalization Zone | 61 | 839 | 14 | 1,053 | 3,032 | 1,128 |
| Child Care Contribution | 14 | 16 | 9 | 9 | 22 | 10 |
| Child Care Program | 3 | 51 | 5 | 63 | 51 | 68 |
| Prison Inmate Labor | 3 | 407 | 5 | 281 | 426 | 301 |
| Low Emission Vehicle | 6 | 34 | a | a | 34 | a |
| Solar Pump | 4 | 4,198 | a | a | 4,764 | a |
| LAMBRA | 13 | 679 | 15 | 574 | 1,101 | 615 |
| Disabled Access | 142 | 12 | 139 | 8 | 12 | 9 |
| Community Dev. Fin. Inst. Deposits | 12 | 1,044 | 16 | 4,484 | 1,094 | 4,802 |
| Targeted Tax Area Hire and Use | 47 | 4,085 | 47 | 4,996 | 5,644 | 5,351 |
| Solar Energy Systems | 6 | 9 | 4 | 6 | 9 | 7 |
| New Jobs | 2,242 | 4,156 | 1,498 | 2,454 | 4,260 | 2,628 |
| Donated Fresh Fruits or Vegetables | 10 | 227 | 12 | 252 | 227 | 270 |
| California Competes | 17 | 2,611 | 65 | 8,833 | 2,724 | 9,461 |
| New Employment | 184 | 1,048 | 173 | 1,629 | 59 | 1,745 |
| College Access | 12 | 24 | 23 | 715 | 24 | 766 |
| Other | 101 | 15,281 | 51 | 1,642 | 560 ⁷ | 1,759 |
| Total Credits Amount < \$10million | 2,945 | 35,416 | 2,133 | 28,499 | 24,744 | 30,526 |
| Preliminary Total | 14,202 | 1,806,670 | 13,769 | 1,855,267 | N/A | N/A |
| Tax Year Total¹ | 14,487 | \$1,876,579 | 14,045 | \$1,987,174 | \$1,932,369 | \$1,987,174 |

Note: The 2015 Tax Year Total and the Final 2015 column are estimates which account for returns are being processed.

1/ Tax Year Total for 2014 was determined to be 7.0% greater than Preliminary Total.

For 2015, Tax Year Total is estimated to be 7.1% greater than Preliminary Total.

2/ The 2014 Tax Year EZ Credit amount available is \$2,784 million, carryforward to the future years is \$2,316 million.

3/ The 2014 Tax Year Research Credit available is \$20,413 million, carryforward to the future years is \$19,162 million.

4/ Preliminary data (returns processed through November 09, 2015).

5/ Preliminary data (returns processed through November 14, 2016).

6/ Estimated using ratios of Preliminary individual credit amounts to Preliminary total, and applied to estimated total.

7/ Doesn't include Unidentified Credit \$14,703 thousand.

a/ Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

Source: Business Entities Tax System.

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From Current Tax Year

Exhibit B-3
Page 1 of 1

| Years | Overpayments From Prior Year (Thousands) | Overpayments to Following Year (Thousands) |
|--------------|---|---|
| 1995 | \$1,219,013 | \$1,390,209 |
| 1996 | 1,371,449 | 1,433,451 |
| 1997 | 1,489,932 | 1,479,586 |
| 1998 | 1,601,122 | 1,804,830 |
| 1999 | 1,751,800 | 1,635,993 |
| 2000 | 1,654,094 | 1,698,278 |
| 2001 | 1,724,351 | 1,749,449 |
| 2002 | 1,689,638 | 1,838,500 |
| 2003 | 1,855,466 | 1,894,994 |
| 2004 | 2,004,468 | 2,089,895 |
| 2005 | 2,081,720 | 2,567,769 |
| 2006 | 3,011,366 | 3,149,442 |
| 2007 | 2,806,421 | 2,537,324 |
| 2008 | 2,582,482 | 2,524,811 |
| 2009 | 2,561,086 | 3,016,708 |
| 2010 | 3,131,367 | 3,179,330 |
| 2011 | 3,159,123 | 2,861,620 |
| 2012 | 3,245,936 | 3,153,687 |
| 2013 | 3,396,664 | 3,363,915 |
| 2014 | \$3,369,026 | \$3,156,475 |

Source: Corporation Statistical Sample.

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
1996 to 2015

| Fiscal Year | New LLC Registrations ² | LLC Returns | | | |
|----------------------|------------------------------------|------------------|-------------------------|-------------------------|--------------------------|
| | | Returns Received | LLC Tax Paid (Millions) | LLC Fee Paid (Millions) | Total Revenue (Millions) |
| 1996/97 | 12,549 | 16,529 | \$12.8 | \$10.3 | \$23.1 |
| 1997/98 | 18,645 | 29,651 | 23.5 | 21.3 | 44.8 |
| 1998/99 | 24,898 | 44,702 | 36.6 | 35.4 | 72.0 |
| 1999/00 | 26,221 | 63,618 | 52.2 | 89.3 | 141.5 |
| 2000/01 | 26,186 | 81,259 | 68.5 | 140.6 | 209.2 |
| 2001/02 | 30,964 | 98,834 | 79.1 | 165.9 | 244.9 |
| 2002/03 | 35,958 | 116,294 | 93.3 | 185.6 | 278.9 |
| 2003/04 | 46,241 | 139,454 | 112.4 | 211.7 | 324.1 |
| 2004/05 | 58,097 | 165,007 | 134.7 | 247.8 | 382.5 |
| 2005/06 | 70,025 | 196,269 | 158.4 | 287.0 | 445.5 |
| 2006/07 | 73,337 | 222,545 | 182.8 | 320.3 | 503.0 |
| 2007/08 | 81,536 | 247,522 | 198.5 | 325.0 | 523.6 |
| 2008/09 | 76,482 | 270,888 | 217.1 | 626.2 | 843.3 |
| 2009/10 | 71,380 | 285,058 | 228.0 | 331.0 | 559.1 |
| 2010/11 | 75,051 | 314,676 | 251.7 | 359.7 | 611.5 |
| 2011/12 | 80,275 | 339,568 | 271.7 | 397.0 | 668.6 |
| 2012/13 | 89,841 | 378,690 | 303.0 | 427.8 | 730.8 |
| 2013/14 | 89,531 | 412,219 | 329.8 | 459.9 | 789.6 |
| 2014/15 ¹ | 110,585 | 439,141 | \$351.3 | \$491.6 | \$842.9 |

1/ 2014/15 taxes and fees are projected from 2014 final data and 2015 preliminary data.

2/ Source: Registrations are reported for the year of registration. Source: Secretary of State; Tax data sourced from FTB Business Entities Section (as of Nov 13, 2016).

FRANCHISE TAX BOARD

Exhibit B-5

Corporation Tax

Page 1 of 2

Net Operating Loss

Aggregate Data Relating to Bank and Corporation NOLs

| Income Year | NOLs Not Yet Deducted as of Beginning of Year | | Taxpayers With NOL Deductions | | NOL's Generated | |
|-------------|---|-------------------|-------------------------------|-------------------|---------------------------------|------------------------------------|
| | Number of Returns | Amount (Millions) | Number of Returns | Amount (Millions) | Amount of Carrybacks (Millions) | Amount of Carryforwards (Millions) |
| 1996 | 369,554 | \$82,082 | 86,426 | \$5,192 | | \$15,205 |
| 1997 | 367,656 | 83,697 | 84,389 | 5,864 | | 14,958 |
| 1998 | 359,833 | 75,301 | 82,544 | 5,800 | | 18,756 |
| 1999 | 300,330 | 62,092 | 80,601 | 5,600 | | 24,070 |
| 2000 | 303,627 | 70,682 | 79,466 | 6,258 | | 41,402 |
| 2001 | 316,837 | 95,196 | 78,439 | 6,317 | | 44,411 |
| 2002 | 338,607 | 121,551 | 26,645 | 1,574 | | 41,660 |
| 2003 | 418,664 | 160,478 | 0 | 0 | | 33,821 |
| 2004 | 504,440 | 194,299 | 106,578 | 11,399 | | 46,798 |
| 2005 | 502,113 | 219,570 | 130,609 | 13,626 | | 59,287 |
| 2006 | 504,698 | 250,700 | 119,487 | 14,675 | | 47,054 |
| 2007 | 521,833 | 263,981 | 116,766 | 12,073 | | 64,916 |
| 2008 | 582,492 | 316,825 | 113,429 | 5,860 | | 98,902 |
| 2009 | 653,306 | 409,867 | 118,096 | 3,110 | | 106,671 |
| 2010 | 718,534 | 513,428 | 134,750 | 3,099 | | 64,784 |
| 2011 | 765,461 | 575,113 | 143,003 | 3,310 | | 63,659 |
| 2012 | 804,838 | 635,462 | 152,180 | 20,243 | | 65,568 |
| 2013 | 855,700 | 680,787 | 155,183 | 21,661 | \$3,362 | 58,681 |
| 2014 | 884,122 | 714,445 | 134,293 | 19,701 | 3,578 | 60,457 |
| 2015 | 933,067 | \$751,624 | 125,850 | \$22,501 | \$4,815 | \$60,833 |

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

Source: California Franchise Tax Board, Business Entity Tax System as of Nov 13, 2016.

Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD

Corporation Tax

Net Operating Loss

Distribution of NOL Stocks at the End of 2015

Income Year, by Vintage

| Year NOL was Generated | Total NOLs Generated (Billions) | Total NOLs Deducted (Billions) | Subtractions for Expirations (Billions) | NOLs Remaining | |
|-------------------------|---------------------------------|--------------------------------|---|-------------------|--------------|
| | | | | Amount (Billions) | % Share |
| 1996 | 15.2 | 3.5 | 11.7 | 0.0 | 0.0 |
| 1997 | 15.0 | 3.7 | 11.3 | 0.0 | 0.0 |
| 1998 | 18.8 | 4.2 | 14.5 | 0.0 | 0.0 |
| 1999 | 24.1 | 4.5 | 19.6 | 0.0 | 0.0 |
| 2000 | 41.4 | 9.4 | 0.0 | 32.0 | 4.0 |
| 2001 | 44.4 | 8.6 | 0.0 | 35.8 | 4.5 |
| 2002 | 41.7 | 9.1 | 0.0 | 32.5 | 4.1 |
| 2003 | 33.8 | 8.2 | 0.0 | 25.6 | 3.2 |
| 2004 | 46.8 | 10.4 | 0.0 | 36.4 | 4.6 |
| 2005 | 59.3 | 10.0 | 0.0 | 49.3 | 6.2 |
| 2006 | 47.1 | 9.3 | 0.0 | 37.7 | 4.8 |
| 2007 | 64.9 | 13.0 | 0.0 | 51.9 | 6.6 |
| 2008 | 98.9 | 16.0 | 0.0 | 82.9 | 10.5 |
| 2009 | 106.7 | 20.5 | 0.0 | 86.2 | 10.9 |
| 2010 | 64.8 | 13.6 | 0.0 | 51.2 | 6.5 |
| 2011 | 63.7 | 13.6 | 0.0 | 50.1 | 6.3 |
| 2012 | 65.6 | 11.2 | 0.0 | 54.4 | 6.9 |
| 2013 | 58.7 | 9.0 | 0.0 | 49.7 | 6.3 |
| 2014 | 60.5 | 6.1 | 0.0 | 54.4 | 6.9 |
| 2015 | 60.8 | 0.0 | 0.0 | 60.8 | 7.7 |
| 1996-2015 Totals | \$1,031.9 | \$183.9 | \$57.2 | \$790.8 | 100.0 |

Source: California Franchise Tax Board, Business Entity Tax System as of Nov 13, 2016.

FRANCHISE TAX BOARD

Bank and Corporation Tax

**California S Corporations: Aggregate Income and Tax Liability
2010-2015**

Exhibit B-6

Page 1 of 2

| Income Category of S Corporations | 2010 (Millions) | 2011 (Millions) | % Change | 2012 (Millions) | % Change | 2013 (Millions) | % Change | 2014 (Millions) | % Change | 2015¹ (Millions) | % Change |
|---|----------------------------|----------------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|--|---------------------|
| Positive State Net Income Tax Liability > Minimum Tax | | | | | | | | | | | |
| -- Number | 111,963 | 112,286 | 0.3 | 121,508 | 8.2 | 130,060 | 7.0 | 148,865 | 14.5 | 161,843 | 8.7 |
| -- SNI | \$44,526 | \$44,516 | 0.0 | \$52,721 | 18.4 | \$47,592 | -9.7 | \$59,190 | 24.4 | \$66,321 | 12.0 |
| -- Tax Liability | \$653 | \$652 | -0.1 | \$766 | 17.5 | \$693 | -9.6 | \$863 | 24.6 | \$966 | 12.0 |
| Positive State Net Income Tax Liability = Minimum Tax | | | | | | | | | | | |
| -- Number | 174,200 | 175,092 | 0.5 | 183,525 | 4.8 | 185,810 | 1.2 | 194,328 | 4.6 | 196,892 | 1.3 |
| -- SNI | \$7,054 | \$7,132 | 1.1 | \$9,030 | 26.6 | \$9,323 | 3.2 | \$9,033 | -3.1 | \$8,918 | -1.3 |
| -- Tax Liability | \$140 | \$141 | 0.5 | \$148 | 5.1 | \$150 | 1.2 | \$156 | 4.0 | \$158 | 1.0 |
| Negative State Net Income S Corporations:² | | | | | | | | | | | |
| -- Number | 162,733 | 164,300 | 1.0 | 161,068 | -2.0 | 169,073 | 5.0 | 176,245 | 4.2 | 172,381 | -2.2 |
| -- SNI | -\$9,684 | -\$9,727 | 0.4 | -\$9,065 | -6.8 | -\$9,065 | 0.0 | -\$9,227 | 1.8 | -\$8,936 | -3.1 |
| -- Tax Liability | \$117 | \$118 | 0.9 | \$115 | -2.5 | \$115 | -0.2 | \$124 | 7.6 | \$120 | -2.9 |
| All S Corporations: | | | | | | | | | | | |
| -- Number | 448,896 | 451,678 | 0.6 | 466,101 | 3.2 | 484,943 | 4.0 | 519,438 | 7.1 | 531,116 | 2.2 |
| -- SNI | \$41,896 | \$41,921 | 0.1 | \$52,686 | 25.7 | \$47,851 | -9.2 | \$58,997 | 23.3 | \$66,303 | 12.4 |
| -- Tax Liability | \$910 | \$911 | 0.1 | \$1,029 | 13.0 | \$958 | -7.0 | \$1,143 | 19.3 | \$1,244 | 8.8 |

1/ Data for 2015 are incomplete. They include returns processed through Nov 13, 2016.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD

Bank and Corporation Tax

**California C Corporations: Aggregate Income and Tax Liability
2010-2015**

Exhibit B-6

Page 2 of 2

| Income Category of C Corporations | 2010 (Millions) | 2011 (Millions) | % Change | 2012 (Millions) | % Change | 2013 (Millions) | % Change | 2014 (Millions) | % Change | 2015¹ (Millions) | % Change |
|---|----------------------------|----------------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|----------------------------|---------------------|--|---------------------|
| Positive State Net Income Tax Liability > Minimum Tax | | | | | | | | | | | |
| -- Number | 65,133 | 66,486 | 2.1 | 66,292 | -0.3 | 63,520 | -4.2 | 72,158 | 13.6 | 56,626 | -21.5 |
| -- SNI | \$104,477 | \$99,261 | -5.0 | \$90,864 | -8.5 | \$96,759 | 6.5 | \$114,326 | 18.2 | \$83,764 | -26.7 |
| -- Tax Liability | \$7,223 | \$6,749 | -6.6 | \$5,575 | -17.4 | \$6,066 | 8.8 | \$7,303 | 20.4 | \$5,768 | -21.0 |
| Positive State Net Income Tax Liability = Minimum Tax | | | | | | | | | | | |
| -- Number | 82,363 | 85,313 | 3.6 | 86,443 | 1.3 | 82,976 | -4.0 | 81,130 | -2.2 | 59,270 | -26.9 |
| -- SNI | \$2,817 | \$2,964 | 5.2 | \$3,125 | 5.4 | \$3,527 | 12.9 | \$3,721 | 5.5 | \$2,127 | -42.9 |
| -- Tax Liability | \$66 | \$68 | 3.0 | \$69 | 1.7 | \$66 | -4.0 | \$63 | -4.7 | \$47 | -25.0 |
| Negative State Net Income C Corporations:² | | | | | | | | | | | |
| -- Number | 189,928 | 187,704 | -1.2 | 186,856 | -0.5 | 176,974 | -5.3 | 176,645 | -0.2 | 135,198 | -23.5 |
| -- SNI | -\$52,465 | -\$52,849 | 0.7 | -\$53,993 | 2.2 | -\$48,001 | -11.1 | -\$52,282 | 8.9 | -\$45,133 | -13.7 |
| -- Tax Liability | \$130 | \$131 | 0.8 | \$138 | 5.5 | \$131 | -5.2 | \$120 | -8.6 | \$98 | -18.4 |
| All C Corporations: | | | | | | | | | | | |
| -- Number | 337,424 | 339,503 | 1.8 | 339,591 | 0.0 | 323,470 | -4.7 | 329,932 | 2.0 | 251,094 | -23.9 |
| -- SNI | \$54,829 | \$49,376 | 13.8 | \$39,996 | -19.0 | \$52,285 | 30.7 | \$65,766 | 25.8 | \$40,758 | -38.0 |
| -- Tax Liability | \$7,419 | \$6,948 | 4.5 | \$5,782 | -16.8 | \$6,263 | 8.3 | \$7,486 | 19.5 | \$5,913 | -21.0 |

1/ Data for 2015 are incomplete. They include returns processed through Nov 13, 2016.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD
SNI by Corporation Type
1995 - 2014

SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI>0

| Years | Financial | | Non-Financial | | Total | |
|-------|-----------|------------------|---------------|------------------|---------|-------------------|
| | Number | Amount | Number | Amount | Number | Amount |
| 1995 | 17,466 | \$9,417,836,120 | 156,865 | \$47,305,479,572 | 174,331 | \$56,723,315,692 |
| 1996 | 17,772 | 9,271,095,871 | 156,106 | 49,929,010,027 | 173,878 | 59,200,105,898 |
| 1997 | 12,472 | 11,990,126,628 | 162,294 | 51,948,761,555 | 174,766 | 63,938,888,183 |
| 1998 | 12,112 | 11,294,250,101 | 164,424 | 51,691,321,219 | 176,536 | 62,985,571,320 |
| 1999 | 9,490 | 10,118,478,109 | 176,953 | 54,635,072,833 | 186,443 | 64,753,550,942 |
| 2000 | 8,850 | 11,884,177,187 | 162,160 | 64,256,447,541 | 171,010 | 76,140,624,728 |
| 2001 | 8,035 | 13,323,006,060 | 161,356 | 51,107,317,110 | 169,391 | 64,430,323,170 |
| 2002 | 8,063 | 17,326,953,786 | 156,533 | 47,675,708,778 | 164,596 | 65,002,662,564 |
| 2003 | 6,700 | 19,416,308,487 | 151,104 | 51,573,366,429 | 157,804 | 70,989,674,916 |
| 2004 | 7,730 | 20,493,927,738 | 160,766 | 67,197,925,958 | 168,496 | 87,691,853,696 |
| 2005 | 8,780 | 21,714,051,403 | 161,545 | 89,277,140,178 | 170,325 | 110,991,191,581 |
| 2006 | 8,525 | 24,781,672,716 | 162,164 | 104,758,612,523 | 170,689 | 129,540,285,239 |
| 2007 | 8,553 | 21,385,306,306 | 160,144 | 100,626,670,609 | 168,697 | 122,011,976,915 |
| 2008 | 8,971 | 16,794,167,551 | 151,786 | 94,237,908,400 | 160,757 | 111,032,075,951 |
| 2009 | 6,674 | 14,845,932,292 | 133,710 | 77,195,060,174 | 140,384 | 92,040,992,466 |
| 2010 | 8,091 | 20,411,786,325 | 133,953 | 89,977,732,846 | 142,044 | 110,389,519,171 |
| 2011 | 8,378 | 22,606,564,262 | 137,581 | 78,218,535,173 | 145,959 | 100,825,099,435 |
| 2012 | 10,733 | 22,553,046,726 | 137,644 | 72,143,260,302 | 148,377 | 94,696,307,028 |
| 2013 | 6,386 | 24,132,527,593 | 142,596 | 75,066,290,563 | 148,982 | 99,198,818,156 |
| 2014 | 10,799 | \$31,393,184,260 | 138,459 | \$83,720,071,691 | 149,258 | \$115,113,255,951 |

SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI<=0

| Years | Financial | | Non-Financial | | Total | |
|-------|-----------|------------------|---------------|-------------------|---------|-------------------|
| | Number | Amount | Number | Amount | Number | Amount |
| 1995 | 13,985 | -\$5,066,316,902 | 116,656 | -\$17,184,215,124 | 130,641 | -\$22,250,532,026 |
| 1996 | 13,868 | -5,365,146,349 | 117,372 | -19,477,901,477 | 131,240 | -24,843,047,826 |
| 1997 | 10,888 | -3,733,910,961 | 115,470 | -21,977,494,935 | 126,358 | -25,711,405,896 |
| 1998 | 9,978 | -3,053,439,300 | 119,987 | -28,476,237,998 | 129,965 | -31,529,677,298 |
| 1999 | 8,915 | -2,974,051,047 | 129,050 | -39,016,501,028 | 137,965 | -41,990,552,075 |
| 2000 | 8,835 | -4,963,465,587 | 131,579 | -63,643,018,533 | 140,414 | -68,606,484,120 |
| 2001 | 7,998 | -4,739,214,755 | 140,591 | -65,247,617,121 | 148,589 | -69,986,831,876 |
| 2002 | 7,915 | -4,685,237,030 | 152,019 | -54,495,548,484 | 159,934 | -59,180,785,514 |
| 2003 | 8,758 | -4,771,174,926 | 154,271 | -42,810,331,940 | 163,029 | -47,581,506,866 |
| 2004 | 10,365 | -3,891,828,992 | 155,241 | -37,776,477,605 | 165,606 | -41,668,306,597 |
| 2005 | 9,571 | -3,066,742,576 | 154,141 | -37,191,352,336 | 163,712 | -40,258,094,912 |
| 2006 | 10,894 | -3,812,646,521 | 155,171 | -34,194,375,562 | 166,065 | -38,007,022,083 |
| 2007 | 11,198 | -8,775,688,885 | 157,288 | -38,655,703,402 | 168,486 | -47,431,392,287 |
| 2008 | 12,966 | -34,357,294,630 | 159,632 | -46,526,882,495 | 172,598 | -80,884,177,125 |
| 2009 | 9,488 | -16,121,538,203 | 158,923 | -49,849,383,522 | 168,411 | -65,970,921,725 |
| 2010 | 11,090 | -11,928,340,743 | 153,430 | -39,257,161,740 | 164,520 | -51,185,502,483 |
| 2011 | 10,061 | -9,450,611,529 | 150,270 | -40,906,364,742 | 160,331 | -50,356,976,271 |
| 2012 | 11,785 | -5,799,111,221 | 154,051 | -46,204,801,201 | 165,836 | -52,003,912,422 |
| 2013 | 9,274 | -6,195,920,912 | 153,988 | -40,019,246,895 | 163,262 | -46,215,167,807 |
| 2014 | 10,356 | -\$5,272,085,677 | 154,377 | -\$46,237,300,170 | 164,733 | -\$51,509,358,847 |

Source: Corp Samples 1995-2014.

FRANCHISE TAX BOARD
SNI by Corporation Type
1995 - 2014

SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI>0

| Years | Financial | | Non-Financial | | Total | |
|-------|-----------|-----------------|---------------|------------------|---------|------------------|
| | Number | Amount | Number | Amount | Number | Amount |
| 1995 | 6,938 | \$956,876,856 | 57,481 | \$11,227,645,057 | 64,419 | \$12,184,521,913 |
| 1996 | 4,875 | 1,170,496,744 | 72,983 | 15,618,646,466 | 77,858 | 16,789,143,210 |
| 1997 | 7,277 | 1,922,657,279 | 80,150 | 17,844,020,347 | 87,427 | 19,766,677,626 |
| 1998 | 4,210 | 1,811,569,430 | 92,215 | 21,640,429,907 | 96,425 | 23,451,999,337 |
| 1999 | 4,292 | 2,185,962,802 | 93,708 | 24,765,202,480 | 98,000 | 26,951,165,282 |
| 2000 | 4,516 | 2,728,941,758 | 115,870 | 29,011,588,843 | 120,386 | 31,740,530,601 |
| 2001 | 5,799 | 2,819,049,547 | 119,684 | 26,334,187,413 | 125,483 | 29,153,236,960 |
| 2002 | 6,824 | 2,553,893,731 | 133,141 | 28,040,344,924 | 139,965 | 30,594,238,655 |
| 2003 | 9,602 | 3,438,464,471 | 154,188 | 30,648,880,014 | 163,790 | 34,087,344,485 |
| 2004 | 7,867 | 3,856,634,993 | 168,111 | 39,420,543,520 | 175,978 | 43,277,178,513 |
| 2005 | 9,773 | 3,884,485,428 | 188,881 | 47,936,955,574 | 198,654 | 51,821,441,002 |
| 2006 | 10,263 | 4,364,879,785 | 205,238 | 53,114,878,884 | 215,501 | 57,479,758,669 |
| 2007 | 10,282 | 5,250,122,170 | 216,865 | 53,561,294,151 | 227,147 | 58,811,416,321 |
| 2008 | 8,827 | 4,279,511,407 | 222,309 | 47,552,986,776 | 231,136 | 51,832,498,183 |
| 2009 | 10,859 | 3,239,034,786 | 235,362 | 40,141,947,723 | 246,221 | 43,380,982,509 |
| 2010 | 11,064 | 3,873,808,723 | 255,693 | 45,242,501,207 | 266,757 | 49,116,309,930 |
| 2011 | 11,652 | 4,171,678,969 | 276,313 | 48,590,288,586 | 287,965 | 52,761,967,555 |
| 2012 | 10,619 | 5,040,029,943 | 297,177 | 57,793,493,530 | 307,796 | 62,833,523,473 |
| 2013 | 15,151 | 4,733,549,700 | 309,173 | 53,503,041,606 | 324,324 | 58,236,591,306 |
| 2014 | 12,309 | \$5,089,433,617 | 331,632 | \$63,203,589,376 | 343,941 | \$68,293,022,993 |

SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI<=0

| Years | Financial | | Non-Financial | | Total | |
|-------|-----------|----------------|---------------|------------------|---------|------------------|
| | Number | Amount | Number | Amount | Number | Amount |
| 1995 | 4,349 | -\$292,939,259 | 44,034 | -\$3,322,625,578 | 48,383 | -\$3,615,564,837 |
| 1996 | 5,689 | -383,434,073 | 42,130 | -3,498,578,855 | 47,819 | -3,882,012,928 |
| 1997 | 5,145 | -359,304,719 | 50,061 | -3,467,697,997 | 55,206 | -3,827,002,716 |
| 1998 | 2,074 | -288,539,220 | 55,569 | -4,099,288,088 | 57,643 | -4,387,827,308 |
| 1999 | 2,506 | -294,345,538 | 56,124 | -4,100,677,120 | 58,630 | -4,395,022,658 |
| 2000 | 2,819 | -523,478,353 | 63,215 | -4,891,567,885 | 66,034 | -5,415,046,238 |
| 2001 | 4,042 | -451,999,831 | 72,552 | -5,585,030,105 | 76,594 | -6,037,029,936 |
| 2002 | 4,727 | -444,813,350 | 81,632 | -6,285,377,549 | 86,359 | -6,730,190,899 |
| 2003 | 4,542 | -479,709,873 | 100,144 | -6,196,589,063 | 104,686 | -6,676,298,936 |
| 2004 | 3,739 | -423,699,676 | 103,004 | -6,487,928,058 | 106,743 | -6,911,627,734 |
| 2005 | 4,673 | -302,132,501 | 113,696 | -6,778,285,576 | 118,369 | -7,080,418,077 |
| 2006 | 5,488 | -740,254,772 | 126,620 | -7,948,260,566 | 132,108 | -8,688,515,338 |
| 2007 | 6,516 | -1,095,511,913 | 139,091 | -10,453,109,686 | 145,607 | -11,548,621,599 |
| 2008 | 6,332 | -971,678,489 | 151,536 | -13,087,703,029 | 157,868 | -14,059,381,518 |
| 2009 | 8,871 | -1,267,551,886 | 163,787 | -12,816,329,398 | 172,658 | -14,083,881,284 |
| 2010 | 6,684 | -1,060,232,579 | 158,220 | -10,294,959,028 | 164,904 | -11,355,191,607 |
| 2011 | 6,413 | -860,912,011 | 153,648 | -8,912,698,765 | 160,061 | -9,773,610,776 |
| 2012 | 6,374 | -476,632,837 | 155,701 | -8,277,445,781 | 162,075 | -8,754,078,618 |
| 2013 | 7,883 | -757,375,701 | 156,590 | -8,520,548,853 | 164,473 | -9,277,924,554 |
| 2014 | 7,819 | -\$697,618,078 | 162,330 | -\$8,223,101,279 | 170,149 | -\$8,920,719,357 |

Source: Corp Samples 1995-2014.

FRANCHISE TAX BOARD

Corporation Tax

Refund Requests in Inventory as of November 14, 2016

| Refund Amount | 2014 | | | 2015 | | |
|------------------------------|-------------------|------------------|----------------|-------------------|------------------|----------------|
| | Number of Returns | Aggregate Amount | Average Refund | Number of Returns | Aggregate Amount | Average Refund |
| \$0 to \$499,999 | 2,841 | \$53,804,336 | \$18,939 | 2,892 | \$51,005,313 | \$17,637 |
| \$500,000 and over | 72 | 224,385,367 | 3,116,463 | 50 | 202,109,262 | 4,042,185 |
| Corp/Exempt RDSS/ICBS | 1,029 | 34,983,827 | 33,998 | 34 | 51,241 | 1,507 |
| Subtotal | 3,942 | 313,173,530 | | 2,976 | 253,165,816 | |
| Amended Returns | 6,397 | 4,187,735,731 | 654,643 | 5,835 | 3,366,363,235 | 576,926 |
| Partnership Returns | 5,773 | 5,888,460 | 1,020 | 5,840 | 14,373,642 | 2,461 |
| LLC Returns | 1,826 | 9,073,378 | 4,969 | 2,351 | 8,455,885 | 3,597 |
| Total Inventory | 17,938 | \$4,515,871,099 | \$251,749 | 17,002 | \$3,642,358,577 | \$214,231 |

Source: Business Inventory Tracking System Report and Current Inventory from RDSS/ICBS as of 11/14/2016.

FRANCHISE TAX BOARD

Corporation Tax

**Preliminary 2014 Tax Year Data Compared to
Preliminary 2015 Tax Year**

| APE | 2014 Tax Year ¹ | | | 2015 Tax Year ¹ | | | Growth | |
|-------------------------------------|----------------------------|-------------------|-------------------|----------------------------|-------------------|-------------------|-----------------------|-------------------|
| | Positive Income Corps | | | Positive Income Corps | | | Positive Income Corps | |
| | Number (Thousands) | SNI (Millions) | Tax (Millions) | Number (Thousands) | SNI (Millions) | Tax (Millions) | SNI (Millions) | Tax (Millions) |
| Jan | 3 | \$2,946 | \$180 | 3 | \$5,172 | \$325 | \$2,226 | \$144 |
| Feb | 3 | 5,423 | 374 | 3 | 2,242 | 151 | -3,182 | -223 |
| Mar | 8 | 5,912 | 279 | 8 | 5,931 | 314 | 19 | 35 |
| Apr | 3 | 1,003 | 48 | 3 | 1,031 | 50 | 28 | 2 |
| May | 3 | 2,953 | 87 | 3 | 2,953 | 110 | 0 | 23 |
| Jun | 12 | 5,760 | 377 | 12 | 7,196 | 390 | 1,436 | 13 |
| Jan-Jun | 33 | 23,997 | 1,346 | 33 | 24,525 | 1,340 | 528 | -6 |
| Jul | 3 | 2,368 | 70 | 3 | 2,693 | 107 | 324 | 37 |
| Aug | 3 | 2,105 | 132 | 3 | 2,552 | 155 | 447 | 23 |
| Sep | 10 | 11,082 | 451 | 10 | 10,092 | 337 | -990 | -113 |
| Oct | 4 | 2,072 | 95 | 4 | 4,806 | 239 | 2,734 | 143 |
| Nov | 3 | 1,475 | 50 | 3 | 1,726 | 66 | 251 | 15 |
| Dec Prelim | 424 | 135,695 | 5,940 | 450 | 155,352 | 6,652 | 19,657 | 712 |
| Jul-Dec | 448 | 154,797 | 6,738 | 474 | 177,220 | 7,555 | 22,423 | 817 |
| Dec Final | 433 | 139,820 | 6,207 | N/A | N/A | N/A | N/A | N/A |
| Preliminary Total | 481 | 178,794 | 8,084 | 507 | 201,745 | 8,895 | 22,951 | 811 |
| Tax Year Total^{2,3} | 493 | \$183,406 | \$8,343 | 519 | \$207,700 | \$9,192 | \$24,294 | \$848 |

1/ 2014 data through November 09, 2015, 2015 data through November 14, 2016 .

2/ Note that for 2014 Tax Year, Total SNI for Positive Income returns exceeded Preliminary by 2.6%. Tax Year Total TAX was greater than Preliminary TAX by 3.2% for Positive Income Returns. For 2015, changes from Preliminary to Tax Year Total SNI for Positive Income Corporations are estimated at 3.0% and Tax Year Total TAX are estimated greater than Preliminary TAX by 3.3 %.

3/ For SNI and TAX, Tax Year Total estimates were obtained by calculating the ratio of the current year to the previous year amount for large corporations, and applying it to the previous year amount for large corporations for which returns had still not posted. This was added to the Preliminary Total.

Source: Business Entities Tax System.