

FRANCHISE TAX BOARD
Personal Income Tax Law
Resident and Non Resident
Accrual Estimates

Exhibit A-1
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Payments	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)	2016-2017 (Millions)
Estimate Payments	\$925.9	\$1,020.8	\$1,093.6	\$1,167.1
Return Remittances Payments	1,204.0	1,236.3	1,358.1	1,234.8
Net Final Payments Adjustment¹	1,631.4	1,777.0	1,656.1	1,744.7
Other	2,095.9	2,168.7	2,267.8	2,236.8
Withholding (EDD)	1,186.5	1,230.9	1,334.5	1,442.9
Withholding (FTB)	128.2	147.1	177.8	214.9
Total	7,171.9	7,580.8	7,887.9	8,041.2
Refunds	-2,484.1	-2,418.3	-2,569.4	-2,833.6
Budget Net	4,687.9	5,162.5	5,318.5	5,207.6
GAAP Adjustments²	36.7	-515.3	-799.8	-832.9
GAAP Net	\$4,724.5	\$4,647.2	\$4,518.7	\$4,374.7

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

11/20/2015

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Reported in April 2015
Accrual Estimates

Payments	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)
Estimate Payments	\$1,026.8	\$1,070.4	\$1,140.7
Return Remittances Payments	1,183.9	1,360.6	1,378.9
Net Final Payments Adjustment¹	1,624.4	1,575.3	1,613.0
Other	2,108.7	2,091.6	2,196.2
Withholding (EDD)	1,259.7	1,352.4	1,484.0
Withholding (FTB)	128.2	154.9	187.2
Total	7,331.6	7,605.1	7,999.9
Refunds	-2,445.1	-2,405.8	-2,493.0
Budget Net	4,886.6	5,199.4	5,506.9
GAAP Adjustments²	-124.4	-127.5	-447.8
GAAP Net	\$4,762.2	\$5,071.9	\$5,059.1

1/ Due to the passage of Prop 30

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments,

Accelerated revenue estimate payments, Net final payments, & Net final payments due to Prop 30

04/21/2015

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**FRANCHISE TAX BOARD
Personal Income Tax Law**

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GAAP Adjustments Breakdown

	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)	2016-2017 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$638.3	-\$721.6	-\$785.7	-\$838.5
Accelerated revenue estimate payments	\$1,902.5	\$692.5	\$1,217.5	\$1,308.1
Net final payments	-\$955.6	-\$190.0	-\$955.6	-\$1,011.8
Net final payments due to Prop 30	-\$271.9	-\$296.2	-\$276.0	-\$290.8

11/20/2015

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**Reported in April 2015
GAAP Adjustments Breakdown**

	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$638.4	-\$695.5	-\$741.1
Accelerated revenue estimate payments	\$1,327.6	\$1,239.3	\$1,110.8
Net final payments	-\$542.9	-\$408.8	-\$548.7
Net final payments due to Prop 30	-\$270.7	-\$262.6	-\$268.8

4/21/2015

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FRANCHISE TAX BOARD
Personal Income Tax by AGI Class
Comparison of Resident Returns 2013 Tax Year

RETURN VOLUMES				
Adjusted Gross Income Class	2013 Returns Processed to December 31, 2014 (Thousands)	2013 PIT Sample (Thousands)	% Change	
Neg Agi -	226	219	-3.3	
1 10,000	2,038	2,023	-0.8	
10,001 20,000	2,464	2,504	1.6	
20,001 50,000	4,818	4,804	-0.3	
50,001 100,000	3,258	3,265	0.2	
100,001 200,000	1,875	1,872	-0.2	
200,001 500,000	652	655	0.4	
500,001 1,000,000	103	101	-2.3	
1,000,001 & over	53	53	0.0	
TOTAL	15,487	15,495	0.1	
ADJUSTED GROSS INCOME				
Adjusted Gross Income Class	2013 Returns Processed to December 31, 2014 (Millions)	2013 PIT Sample (Millions)	% Change	
Neg Agi -	-\$37,175	-\$37,696	1.4	
1 10,000	10,898	10,964	0.6	
10,001 20,000	36,800	37,407	1.7	
20,001 50,000	159,280	158,485	-0.5	
50,001 100,000	231,158	231,608	0.2	
100,001 200,000	256,904	256,194	-0.3	
200,001 500,000	186,525	187,295	0.4	
500,001 1,000,000	69,338	67,771	-2.3	
1,000,001 & over	177,354	179,226	1.1	
TOTAL	\$1,091,080	\$1,091,255	0.0	
TAX LIABILITY				
Adjusted Gross Income Class	2013 Returns Processed to December 31, 2014 (Millions)	2013 PIT Sample (Millions)	% Change	
Neg Agi -	\$16	\$16	0.0	
1 10,000	14	14	1.3	
10,001 20,000	51	52	0.7	
20,001 50,000	1,337	1,316	-1.6	
50,001 100,000	5,628	5,641	0.2	
100,001 200,000	11,286	11,215	-0.6	
200,001 500,000	12,076	12,121	0.4	
500,001 1,000,000	5,720	5,586	-2.3	
1,000,001 & over	19,550	19,663	0.6	
TOTAL	\$55,679	\$55,624	-0.1	

Source: FRANCHISE TAX BOARD, Return History Report , PIT Sample 2013 AGIC.
Resident returns processed through December 31, 2014.
Details may not add to totals due to rounding.

FRANCHISE TAX BOARD
Personal Income Tax
California Resident Returns
2012, 2013 and 2014 Tax Years

Tax Year	Number of Returns (Thousands)	Adjusted Gross Income (Millions)	Deductions (Millions)	Taxable Income (Millions)	Alternative Minimum Tax (Millions)	Total Tax (Millions)
2012	15,153	\$1,087,823	\$179,062	\$948,523	\$77	\$58,652
2013	15,487	1,091,080	179,498	949,655	77	55,679
2014	15,877	\$1,216,003	\$185,865	\$1,064,347	\$84	\$66,583
2012-13 % CHANGE	2.2	0.3	0.2	0.1	-0.1	-5.1
2013-14 % CHANGE	2.5	11.4	3.5	12.1	9.2	19.6

Source: FRANCHISE TAX BOARD, Return History Report and Return Analysis Database
Data as of December 31, 2013; December 31, 2014; December 05, 2015.

FRANCHISE TAX BOARD
Personal Income Tax
California Resident Returns
2014 Tax Year
(2015 Process Year)

Adjusted Gross Income Class		Number of Returns (Thousands)	Adjusted Gross Income (Millions)	Deductions (Millions)	Taxable Income (Millions)	Alternative Minimum Tax (Millions)	Total Tax (Millions)	Refund Requests (Millions)	Transfer Requests (Millions)
Neg AGI -	0	205	-\$34,756	\$0	\$1	\$11	\$12	\$159	\$57
1	10,000	2,001	10,821	7,487	3,332	0	14	89	6
10,001	20,000	2,496	37,298	14,903	22,390	1	54	248	9
20,001	50,000	4,926	162,973	39,888	123,060	2	1,358	1,670	44
50,001	100,000	3,342	237,263	42,718	194,501	3	5,763	3,171	110
100,001	200,000	1,988	273,244	40,434	232,718	12	12,011	2,549	227
200,001	500,000	731	209,900	22,726	187,016	23	13,636	1,422	464
500,001	1,000,000	122	82,096	4,896	77,091	13	6,799	424	461
1,000,001	& over	66	237,163	12,812	224,237	19	26,935	1,052	3,195
Total		15,877	\$1,216,003	\$185,865	\$1,064,347	\$84	\$66,583	\$10,784	\$4,573

Source: FRANCHISE TAX BOARD, Return History Report and Return Analysis Database

Data as of December 05, 2015.

Details may not add to totals due to rounding.

FRANCHISE TAX BOARD
Personal Income Tax by AGI Class
California Resident Returns
2013 and 2014 Tax Years

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RETURN VOLUMES			
Adjusted Gross Income Class	2013 Returns (Thousands)	2014 Returns (Thousands)	% Change
Neg Agi - 0	226	205	-9.5
1 10,000	2,038	2,001	-1.8
10,001 20,000	2,464	2,496	1.3
20,001 50,000	4,818	4,926	2.2
50,001 100,000	3,258	3,342	2.6
100,001 200,000	1,875	1,988	6.0
200,001 500,000	652	731	12.1
500,001 1,000,000	103	122	18.1
1,000,001 & over	53	66	25.3
TOTAL	15,487	15,877	2.5
ADJUSTED GROSS INCOME			
Adjusted Gross Income Class	2013 Adjusted Gross Income (Millions)	2014 Adjusted Gross Income (Millions)	% Change
Neg Agi - 0	-\$37,175	-\$34,756	-6.5
1 10,000	10,898	10,821	-0.7
10,001 20,000	36,800	37,298	1.4
20,001 50,000	159,280	162,973	2.3
50,001 100,000	231,158	237,263	2.6
100,001 200,000	256,904	273,244	6.4
200,001 500,000	186,525	209,900	12.5
500,001 1,000,000	69,338	82,096	18.4
1,000,001 & over	177,354	237,163	33.7
TOTAL	\$1,091,080	\$1,216,003	11.4
TAX LIABILITY			
Adjusted Gross Income Class	2013 Total Tax (Millions)	2014 Total Tax (Millions)	% Change
Neg Agi - 0	\$16	\$12	-23.3
1 10,000	14	14	4.9
10,001 20,000	51	54	6.1
20,001 50,000	1,337	1,358	1.6
50,001 100,000	5,628	5,763	2.4
100,001 200,000	11,286	12,011	6.4
200,001 500,000	12,076	13,636	12.9
500,001 1,000,000	5,720	6,799	18.9
1,000,001 & over	19,550	26,935	37.8
TOTAL	\$55,679	\$66,583	19.6

Source: FRANCHISE TAX BOARD, Return History Report and Return Analysis Database.
Data as of December 31, 2014 and December 05, 2015.
Details may not add to totals due to rounding.

FRANCHISE TAX BOARD
Personal Income Tax Statistics 2013 - 2014 Tax Years¹
Resident and Non-Resident Returns
Special Tax Credits Allowed - Credit Amount > \$10 million

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Credit	Preliminary 2013 ²		Preliminary 2014 ³		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
Child and Dependent Care	190,225	\$35,358	182,419	\$33,414	-4.1	-5.5
Enterprise Zone Hiring and Sales	32,971	375,271	37,144	392,961	12.7	4.7
Other State Tax	145,964	678,040	172,399	918,881	18.1	35.5
Prior Year Alternative Minimum Tax	5,694	39,337	7,023	26,593	23.3	-32.4
Renter's Credit (non-refundable)	1,545,613	110,146	1,585,177	112,050	2.6	1.7
Research and Development	5,170	70,577	6,647	118,162	28.6	67.4
Subtotal	1,925,637	\$1,308,730	1,990,809	\$1,602,061	3.4	22.4

1/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period.

2/ Preliminary data (processed returns through November 1, 2014).

3/ Preliminary data (processed returns through December 5, 2015).

Source: PIT Population 2013-2014.

FRANCHISE TAX BOARD

Personal Income Tax Statistics 2013 - 2014 Tax Years¹

Resident and Non-Resident Returns

Special Tax Credits Allowed - Credit Amount < \$10 million

Credit	Preliminary 2013 ²		Preliminary 2014 ³		% Change	
	Number	Amount (Thousands)	Number	Amount (Thousands)	Number	Amount
Current Credits						
California Competes	0	0	58	\$263	N/A	N/A
Child Adoption	980	\$1,175	990	1,301	1.0	10.7
College Access	0	0	514	2,316	N/A	N/A
Community Development Deposit	124	324	110	351	-11.3	8.3
Dependent Parent	215	67	229	71	6.5	6.6
Disabled Access	432	32	420	32	-2.8	0.3
Donation of Agricultural Products Carryover	17	10	12	15	-29.4	52.1
Enhanced Oil Recovery	4	41	a	a	N/A	N/A
Enterprise Zone Wages	225	45	34	7	-84.9	-84.4
Environmental Tax	6	6	9	8	50.0	27.9
Fresh Fruit	50	231	77	424	54.0	83.8
Joint Custody Head of Household	4,687	1,346	4,393	1,330	-6.3	-1.2
Local Agency Military Base Recovery Area	28	297	33	360	17.9	21.4
Low-Income Housing	281	387	286	646	1.8	66.8
Manufacturing Enhancement Area	5	7	6	3	20.0	-52.2
Motion Picture and TV Production	20	18	24	731	20.0	3903.9
Natural Heritage Preservation	a	a	a	a	N/A	N/A
New Employment	0	0	743	2,520	N/A	N/A
New Home 2010 Credit	904	2,035	23	44	-97.5	-97.8
Prison Inmate Labor	a	a	0	0	N/A	N/A
Qualified Senior Head of Household	2,542	1,102	1,550	660	-39.0	-40.1
Targeted Tax Area	80	1,109	143	2,373	78.8	113.9
Repealed Credits with Carryover Provisions						
Agricultural Transportation	37	256	25	101	-32.4	-60.6
Commercial Solar Energy Carryover	24	30	18	56	-25.0	87.5
Employer Child Care Program	60	70	38	47	-36.7	-32.9
Employer Child Care Contribution	381	159	277	123	-27.3	-22.9
Energy Conservation Carryover	392	366	282	170	-28.1	-53.6
Los Angeles Revitalization Zone	64	412	51	414	-20.3	0.6
Low-Emission Vehicle	368	330	450	379	22.3	14.8
New Hire Jobs	9,789	28,074	3,367	9,915	-65.6	-64.7
Political Contribution	1,657	434	1,412	168	-14.8	-61.3
Recycling Equipment	297	210	181	191	-39.1	-9.2
Residential Rental and Farm Sales Carryover	255	225	175	185	-31.4	-17.6
Ridesharing:						
Large Employers	139	87	117	56	-15.8	-35.8
Transit Pass Carryover	340	164	212	105	-37.6	-36.0
Vanpool Carryover	1,527	1,150	639	291	-58.2	-74.7
Incentive Carryover	494	169	399	119	-19.2	-29.8
Solar or Wind Energy Systems Credit	103	124	119	172	15.5	39.1
Solar Energy Carryover	209	337	228	363	9.1	7.7
Water Conservation Carryover	116	94	169	317	45.7	237.5
Young Infant	77	56	78	53	1.3	-4.3
Other*	146	142	120	118	N/A	N/A
Subtotal	26,164	39,066	18,011	26,799	-31.2	-31.4
Grand Total	1,951,801	\$1,347,795	2,008,820	\$1,628,860	2.9	20.9

1/ Largely the listed tax years; also includes amended and prior-year returns that were filed during the same time period

2/ Preliminary data (processed returns through November 1, 2014)

3/ Preliminary data (processed returns through December 5, 2015)

a: Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

* Total Repealed Credits Under \$40K.

Source: PIT Population Datasets 2013 and 2014

FRANCHISE TAX BOARD

Exhibit A-4

Personal Income Tax

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Selected Income Items for California Residents

Preliminary 2014 Tax Year Estimates

Income Item	Timely		Extension		Total	
	Amount (Millions)	% Growth	Amount ¹ (Millions)	% Growth	Amount (Millions)	% Growth
Adjusted Gross Income	\$909,373	7.3%	\$287,568	17.8%	\$1,196,941	9.7%
Taxable Income	771,633	8.5%	273,968	15.2%	1,045,601	10.1%
Wages	708,009	5.6%	135,495	12.1%	843,504	6.5%
Net Business Income	28,713	-10.2%	15,505	-7.5%	44,218	-9.3%
Capital Gains	41,330	48.2%	84,853	57.4%	126,183	54.2%
Capital Losses	-1,959	-14.1%	-607	-8.8%	-2,566	-12.9%
Net Capital Gains	39,371	53.7%	84,246	58.2%	123,617	56.8%
Interest	5,131	-7.4%	7,040	-1.7%	12,171	-4.2%
Dividend	16,974	25.7%	17,158	33.5%	34,132	29.5%
Net Rental Income	5,871	22.3%	3,640	29.9%	9,511	25.1%
Net Partnership and S-Corp Income	29,032	5.6%	48,886	11.9%	77,918	9.4%
Taxable IRA Distributions	20,248	13.3%	4,861	20.4%	25,109	14.6%
Taxable Pension Distributions	63,915	5.8%	8,054	12.3%	71,969	6.5%
Medical Expenses Deduction	7,707	0.3%	2,414	6.5%	10,121	1.8%
Personal Property and Other Taxes	1,830	1.9%	329	8.2%	2,159	2.8%
Mortgage Interest Deduction	43,436	-2.1%	10,504	3.9%	53,940	-1.0%
Investment Interest Deduction	446	-7.7%	1,761	-1.9%	2,207	-3.2%
Total Contribution Deductions	\$15,649	8.8%	\$13,869	15.5%	\$29,518	11.8%

1/ Extension wages for 2014 (EW) is calculated by $EW = \text{Ratio} * TW * ET / TT$, where TW is 2014 Timely Wages, ET is 2014 Extension Taxable Income, TT is 2014 Timely Taxable income, and $\text{Ratio} = [2013 \text{ Extension wages} / 2013 \text{ Extension Income}] / [2013 \text{ Timely Wages} / 2013 \text{ Timely Income}]$. The extension amount for each of the other listed income items is calculated in a similar fashion.

Sources: PIT Return Merge File, Return Validation File, Return Analysis File and PIT Sample.

FRANCHISE TAX BOARD
Personal Income Tax
Extensions
1990-2014 Tax Years

Tax Year	Extension Returns	Annual Growth
1990	903,132	
1991	955,877	5.8%
1992	982,559	2.8%
1993	862,132	-12.3%
1994	867,132	0.6%
1995	930,166	7.3%
1996	993,270	6.8%
1997	981,890	-1.1%
1998	958,291	-2.4%
1999	990,993	3.4%
2000	1,128,216	13.8%
2001	1,240,678	10.0%
2002	1,150,012	-7.3%
2003	1,313,972	14.3%
2004	1,243,712	-5.3%
2005	1,221,495	-1.8%
2006	1,344,094	10.0%
2007	1,616,605	20.3%
2008	1,348,739	-16.6%
2009	1,390,421	3.1%
2010	1,350,676	-2.9%
2011	1,362,597	0.9%
2012	1,571,266	15.3%
2013	1,573,221	0.1%
2014 ¹	1,608,432	2.2%

Source: FTB, PIT Return Merge, Return Validation and Return Analysis files. Figures for 2014 represent returns filed after April 15, 2015.

1/ Preliminary data.

FRANCHISE TAX BOARD

Personal Income Tax

**Comparison of Estimates Made in December 2014
and PIT Sample Actuals for California Residents 2013 Tax Year**

2013 Data Item	Estimate (Millions)	Actual (Millions)	Difference (Millions)	% Difference
Taxable Income	\$952,284	\$949,358	-\$2,926	-0.3%
Wages	781,727	791,653	9,926	1.3%
Business Income	53,710	54,631	921	1.7%
Business Losses	-5,509	-5,898	-389	7.1%
Capital Gains	98,443	81,807	-16,636	-16.9%
Capital Losses	-2,855	-2,945	-90	3.2%
Interest	12,010	12,703	693	5.8%
Partnership & S-Corp. Income	96,374	101,610	5,236	5.4%
Partnership & S-Corp. Losses	-29,506	-30,409	-903	3.1%
Taxable IRA Distributions	22,513	21,903	-610	-2.7%
Taxable Pension Distributions	\$67,097	\$67,606	\$509	0.8%
2012 Data Item	Estimate (Millions)	Actual (Millions)	Difference (Millions)	% Difference
Taxable Income	\$960,238	\$964,535	\$4,297	0.4%
Wages	788,512	779,472	-9,040	-1.1%
Business Income	56,231	54,052	-2,179	-3.9%
Business Losses	-6,142	-5,633	509	-8.3%
Capital Gains	95,875	103,959	8,084	8.4%
Capital Losses	-3,567	-3,427	140	-3.9%
Interest	15,698	15,001	-697	-4.4%
Partnership & S-Corp. Income	110,265	103,637	-6,628	-6.0%
Partnership & S-Corp. Losses	-33,831	-31,280	2,551	-7.5%
Taxable IRA Distributions	23,518	23,527	9	0.0%
Taxable Pension Distributions	\$66,748	\$65,671	-\$1,077	-1.6%
2011 Data Item	Estimate (Millions)	Actual (Millions)	Difference (Millions)	% Difference
Taxable Income	\$818,964	\$838,352	\$19,388	2.4%
Wages	712,847	726,086	13,239	1.9%
Business Income	49,881	51,437	1,556	3.1%
Business Losses	-5,534	-5,723	-189	3.4%
Capital Gains	52,214	55,796	3,582	6.9%
Capital Losses	-3,521	-3,684	-163	4.6%
Interest	13,718	15,567	1,849	13.5%
Partnership & S-Corp. Income	80,004	85,334	5,330	6.7%
Partnership & S-Corp. Losses	-24,451	-28,791	-4,340	17.7%
Taxable IRA Distributions	22,457	22,707	250	1.1%
Taxable Pension Distributions	\$60,780	\$61,451	\$671	1.1%

Source: Personal Income Tax Statistical Sample.

FRANCHISE TAX BOARD
Personal Income Tax
Stability of Source Income Ratios¹
1994 - 2013

Year	Wages	Business Income, Gains	Business Losses	Capital Gains	Capital Losses	Interest	Partnership Income	Partnership Losses	Taxable IRA Distributions	Taxable Pension Distributions
1994	0.7048	2.8461	3.2448	4.1493	1.3474	2.1989	6.0306	13.8692	1.1533	0.5939
1995	0.6775	2.4893	2.5660	4.1166	1.2733	1.8293	3.8703	6.0063	0.8534	0.4880
1996	0.6362	2.2718	2.9382	3.9955	1.3098	1.5777	3.7356	4.0479	0.8215	0.4156
1997	0.6121	2.1488	2.2500	3.6344	1.1026	1.5381	4.7900	10.3042	0.8370	0.3893
1998	0.5871	2.1482	2.5283	3.2344	0.9216	1.4975	5.0783	8.7766	0.7365	0.3937
1999	0.5530	1.9980	2.0201	3.4535	0.9338	1.4379	4.2710	8.5807	0.5540	0.3788
2000	0.5312	1.7447	2.0521	3.2980	0.8526	1.4567	3.9963	8.5436	0.6003	0.3293
2001	0.6238	1.8824	1.9896	3.7412	0.8432	1.7362	4.9418	9.8379	0.6500	0.3817
2002	0.6000	2.3421	2.5562	3.9987	0.9602	2.3179	5.7429	10.7680	0.7167	0.4106
2003	0.5801	1.9400	2.2942	3.9764	0.9080	2.5226	5.4430	9.1087	0.5938	0.3654
2004	0.5081	1.6158	2.0760	3.9188	0.6535	2.2672	4.8951	8.1940	0.6727	0.3616
2005	0.4945	1.7289	1.8108	4.0098	0.6867	2.2147	4.9754	8.2492	0.5856	0.3652
2006	0.4617	0.9478	1.4871	4.0792	0.2190	1.8339	4.2274	7.6897	0.4301	0.3382
2007	0.4376	1.5257	1.8920	4.8927	0.6907	1.9578	5.6381	16.0868	0.5242	0.2921
2008	0.5266	1.8404	2.3018	6.5897	0.8775	2.3602	6.8566	19.2783	0.8193	0.3951
2009	0.5598	2.0331	2.2468	5.6230	0.9946	2.8981	6.3499	10.4437	0.8970	0.4289
2010	0.5140	1.7282	2.1143	6.8332	0.7871	3.2717	5.9071	9.4781	0.8164	0.3768
2011	0.5329	1.7077	2.0817	6.8011	0.8952	3.7890	5.8931	10.6353	0.7800	0.3795
2012	0.4887	1.5152	1.6646	7.4746	0.7451	3.4481	5.2951	9.4814	0.7688	0.3257
2013	0.5390	1.6115	2.0148	5.7824	0.8723	3.8645	5.8139	9.9831	0.6762	0.3549
Mean	0.5584	1.9033	2.2065	4.6801	0.8937	2.3009	5.1876	9.9681	0.7243	0.3882
Std. Deviation	0.0696	0.4111	0.4129	1.3306	0.2533	0.7757	0.8654	3.3198	0.1611	0.0639
Std. Error	0.1246	0.2160	0.1871	0.2843	0.2835	0.3371	0.1668	0.3330	0.2224	0.1646

1/ Ratio is equal to:

$$\frac{\text{(Extension Item / Extension Taxable Income)}}{\text{(Timely Item / Timely Taxable Income)}}$$

FRANCHISE TAX BOARD

Personal Income Tax

Projected Mental Health Fund Adjustment ¹

Exhibit A-5

Page 1 of 1

		2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15³	2015-16³
		(Millions)	(Millions)							
Cash Flow	Actual Amount Transferred (1.76% of monthly cash)	\$983	\$797	\$799	\$905	\$846	\$1,204	\$1,187	\$1,438	\$1,432
	(Statutory) Estimated Revenue (transfer) from the Additional Tax	733	784	839	898	961	1,028	1,100	1,177	1,259
	Revenue (cash) Adjustment Amount	\$250	\$13	-\$41	\$7	-\$115	\$176	\$87	\$261	\$173

		2007	2008	2009	2010	2011	2012	2013	2014³	2015³
		(Millions)	(Millions)							
Tax Liability	Actual Additional Tax Liability	\$1,544	\$1,010	\$706	\$1,032	\$1,031	\$1,650	\$1,245	\$1,829	\$2,007
	(Statutory) Estimated Tax Liability Increase from Additional Tax	713	758	811	868	929	994	1,063	1,138	1,217
	Tax Liability Adjustment Amount	\$831	\$252	-\$105	\$165	\$103	\$656	\$182	\$692	\$790

Annual Adjustment		2009	2010	2011	2012	2013	2014	2015	2016³	2017³
		(Millions)	(Millions)							
	Amount of General Fund Transfer for Mental Health Fund ²	\$581	\$239	-\$64	\$157	\$218	\$480	\$94	\$430	\$617

1/ Based on most current available return processing information, DOF Economic forecast as of the October 2015 planning estimate, and the most current estimate of PIT cash flows.

2/ Calculated in March and paid in July.

3/ Projected amounts.

FRANCHISE TAX BOARD
Personal Income Tax
Resident and Non-Resident Returns

Exhibit A-6
Page 1 of 1

Form 541
Fiduciary Tax Liability Revenue
1995 through 2014 Preliminary

Tax Year	Tax Year Final		Historical Nov Prelim	
	Number	Amount (Millions)	Number	Amount (Millions)
1995	79,527	\$167.7	75,866	141.2
1996	93,834	191.6	68,754	93.8
1997	97,112	283.1	92,569	247.9
1998	106,739	409.8	82,208	231.8
1999	109,569	469.5	101,124	399.6
2000	142,954	605.1	137,693	533.4
2001	86,416	284.6	82,204	252.2
2002	71,821	230.1	68,013	205.2
2003	76,694	329.9	72,103	279.6
2004	95,701	550.8	86,106	416.0
2005	110,852	768.4	95,945	485.8
2006	124,373	1,013.1	107,558	563.4
2007	134,704	1,449.2	117,412	575.6
2008	83,149	601.8	71,728	367.8
2009	73,281	460.4	61,451	224.5
2010	80,826	559.8	71,192	362.7
2011	75,331	569.9	67,193	373.0
2012	101,808	1,064.7	94,171	776.5
2013	85,739	856.6	81,973	764.7
2014p			78,692	\$809.3

TI Master File through November 9, 2015. Previous and Prior are accrued back to the appropriate year in this exhibit.

Source: BIDS.

FRANCHISE TAX BOARD
Revenues from FTB Withholding Programs
Resident and Non-Resident Returns

Exhibit A-7
Page 1 of 1

		Withholding Deposits (Millions)	Revenue from all Withholding Programs (Millions)	Real Estate Withholding (Millions)	All Other Withholding (Millions)
2015	Oct	\$126.4	\$120.6	\$103.8	\$16.7
	Sep	269.0	269.7	115.3	154.4
	Aug	129.4	149.9	135.6	14.3
	Jul	147.1	137.9	113.6	24.3
	Jun	271.2	267.5	122.1	145.4
	May	122.2	192.9	115.2	77.6
	Apr	332.7	259.2	99.7	159.5
	Mar	105.6	104.4	89.7	14.7
	Feb	99.8	99.5	83.4	16.1
	Jan	339.3	389.3	146.0	243.2
	Total	1,942.7	1,990.7	1,124.4	866.3
2014	Dec	134.2	83.7	59.2	24.5
	Nov	96.1	96.7	87.9	8.8
	Oct	129.7	135.2	100.0	35.2
	Sep	228.6	222.1	98.4	123.7
	Aug	97.6	102.4	93.2	9.1
	Jul	128.2	127.4	103.0	24.4
	Jun	217.9	219.5	91.8	127.7
	May	104.7	103.6	81.3	22.3
	Apr	255.9	255.4	84.9	170.5
	Mar	69.8	69.8	56.5	13.3
	Feb	87.2	104.3	72.8	31.5
	Jan	228.3	302.2	116.9	185.3
Total	1,778.2	1,822.2	1,045.9	776.3	
2013	Dec	121.7	121.7	69.7	52.0
	Nov	77.0	79.5	70.5	9.0
	Oct	92.8	90.3	70.3	20.0
	Sep	191.7	193.2	80.0	113.1
	Aug	88.7	89.2	79.9	9.2
	Jul	95.7	93.7	76.5	17.1
	Jun	189.1	192.3	63.1	129.2
	May	94.7	91.5	55.5	36.0
	Apr	167.5	167.5	49.8	117.7
	Mar	53.8	53.8	35.6	18.2
	Feb	41.0	42.6	29.4	13.2
	Jan	257.6	256.0	74.7	181.3
Total	1,471.4	1,471.2	755.2	716.0	
2012	Total	979.3	980.4	413.3	567.2
2011	Total	\$778.2	\$683.6	\$255.2	\$428.5

Sources: MIS 1003, WSCS Monthly Revenue Statistical Reports.

FRANCHISE TAX BOARD
Personal Income Tax
Non-Resident Total Tax Liability
Tax Years 1998 Through 2014

Exhibit A-8
Page 1 of 1

Tax Year	Number of Returns	Total Tax Liability (Thousands)
1998	589,326	\$1,115,774
1999	590,407	1,187,977
2000	636,000	1,509,854
2001	623,887	1,254,106
2002	608,143	1,845,020
2003	626,181	1,371,429
2004	680,451	1,685,546
2005	738,171	2,179,969
2006	752,481	2,288,095
2007	827,997	2,695,219
2008	803,822	2,272,404
2009	755,884	2,016,555
2010	802,797	2,233,910
2011	843,458	2,360,759
2012	895,476	3,177,814
2013	984,991	3,234,774
2014¹	1,055,573	\$3,899,587

1/ Data through December 5, 2015.
Source: PIT Population.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition
1994 Through 2013

Exhibit A-9
Page 1 of 2

Year	AGI Threshold	AGI		Wages		Interest Income		Business Income		Capital Gains		Schedule E Income		Retirement Income	
	Top 5 %	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)	All Returns (Billions)	Top 5 % (Billions)
1994	\$100,452	\$455.9	\$126.7	\$343.7	\$75.9	\$16.7	\$8.3	\$27.6	\$9.8	\$17.3	\$12.8	\$15.8	\$16.1	\$35.0	\$4.1
1995	105,570	475.2	142.6	353.7	83.7	18.5	10.1	26.8	10.2	20.3	16.9	18.4	17.1	36.2	4.8
1996	112,709	519.5	166.9	376.6	90.7	19.3	10.7	28.4	10.9	32.8	27.3	23.3	21.5	38.6	5.2
1997	121,650	576.4	194.2	407.6	100.2	19.9	11.5	31.1	11.7	46.3	38.4	27.7	24.9	42.7	6.4
1998	128,747	631.9	218.3	440.0	110.2	21.4	12.0	35.8	12.9	56.8	47.9	31.1	28.0	47.3	7.1
1999	140,765	725.7	279.6	489.4	133.1	21.0	12.4	36.1	13.5	92.8	80.8	36.8	32.2	51.5	8.0
2000	154,285	837.5	350.5	555.0	164.8	24.2	14.9	38.8	15.3	119.3	106.2	41.3	35.7	55.8	8.8
2001	147,460	759.8	263.1	551.1	143.7	23.5	14.5	37.9	13.8	48.6	44.0	44.4	38.2	56.8	7.7
2002	145,603	735.4	238.6	544.2	132.7	16.4	7.2	39.0	14.4	33.2	30.4	48.5	42.5	57.4	7.5
2003	151,297	766.8	259.5	555.4	137.3	15.4	7.3	41.3	14.4	45.3	41.4	54.2	46.7	58.2	7.3
2004	160,782	850.5	312.7	590.5	149.9	14.9	7.8	42.8	15.5	74.6	68.1	62.0	55.1	62.1	8.1
2005	171,530	941.6	372.1	623.9	161.4	20.3	10.8	47.7	16.8	111.3	100.5	69.4	62.3	66.7	9.3
2006	178,201	1002.6	398.6	663.1	173.3	28.9	15.5	46.7	15.7	116.5	105.4	68.5	63.0	72.3	10.2
2007	186,568	1076.3	432.5	710.4	189.3	33.5	17.1	45.2	16.1	128.8	116.0	70.1	64.6	79.9	11.4
2008	183,323	997.7	358.3	713.1	186.8	26.5	12.6	43.9	15.3	54.7	52.3	70.3	63.9	85.7	12.1
2009	176,423	912.8	306.9	675.4	177.2	19.6	9.2	40.8	13.5	27.6	26.0	68.5	60.7	84.7	10.6
2010	182,400	973.7	356.5	694.3	190.5	16.3	9.4	43.1	13.9	54.1	51.5	73.1	64.0	95.1	14.3
2011	190,594	1017.0	371.9	723.0	202.1	15.3	9.4	46.9	14.7	50.4	47.2	80.2	69.5	102.7	15.7
2012	206,063	1144.6	462.5	776.5	229.1	14.3	9.1	49.1	16.0	97.4	92.3	94.3	80.2	109.5	17.0
2013	\$204,516	\$1,091.2	\$427.3	\$791.2	\$228.7	\$13.4	\$8.0	\$49.2	\$15.4	\$79.9	\$68.1	\$87.6	\$78.3	\$113.0	\$15.2

Source: PIT Sample 2013.

FRANCHISE TAX BOARD
Personal Income Tax
Changes in Income Composition by %
1994 Through 2013

Year	AGI Threshold	Wages		Interest Income		Business Income		Capital Gains		Schedule E Income		Retirement Income	
	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %	All Returns	Top 5 %
1994	\$100,452	75.4%	59.9%	3.7%	6.6%	6.1%	7.7%	3.8%	10.1%	3.5%	12.7%	7.7%	3.3%
1995	105,570	74.4%	58.7%	3.9%	7.1%	5.6%	7.1%	4.3%	11.8%	3.9%	12.0%	7.6%	3.4%
1996	112,709	72.5%	54.3%	3.7%	6.4%	5.5%	6.5%	6.3%	16.4%	4.5%	12.9%	7.4%	3.1%
1997	121,650	70.7%	51.6%	3.5%	5.9%	5.4%	6.0%	8.0%	19.8%	4.8%	12.8%	7.4%	3.3%
1998	128,747	69.6%	50.5%	3.4%	5.5%	5.7%	5.9%	9.0%	21.9%	4.9%	12.8%	7.5%	3.2%
1999	140,765	67.4%	47.6%	2.9%	4.4%	5.0%	4.8%	12.8%	28.9%	5.1%	11.5%	7.1%	2.9%
2000	154,285	66.3%	47.0%	2.9%	4.3%	4.6%	4.4%	14.2%	30.3%	4.9%	10.2%	6.7%	2.5%
2001	147,460	72.5%	54.6%	3.1%	5.5%	5.0%	5.2%	6.4%	16.7%	5.8%	14.5%	7.5%	2.9%
2002	145,603	74.0%	55.6%	2.2%	3.0%	5.3%	6.0%	4.5%	12.7%	6.6%	17.8%	7.8%	3.1%
2003	151,297	72.4%	52.9%	2.0%	2.8%	5.4%	5.5%	5.9%	16.0%	7.1%	18.0%	7.6%	2.8%
2004	160,782	69.4%	47.9%	1.8%	2.5%	5.0%	5.0%	8.8%	21.8%	7.3%	17.6%	7.3%	2.6%
2005	171,530	66.3%	43.4%	2.2%	2.9%	5.1%	4.5%	11.8%	27.0%	7.4%	16.7%	7.1%	2.5%
2006	178,201	66.1%	43.5%	2.9%	3.9%	4.7%	3.9%	11.6%	26.4%	6.8%	15.8%	7.2%	2.6%
2007	186,568	66.0%	43.8%	3.1%	4.0%	4.2%	3.7%	12.0%	26.8%	6.5%	14.9%	7.4%	2.6%
2008	183,323	71.5%	52.1%	2.7%	3.5%	4.4%	4.3%	5.5%	14.6%	7.0%	17.8%	8.6%	3.4%
2009	176,423	74.0%	57.7%	2.1%	3.0%	4.5%	4.4%	3.0%	8.5%	7.5%	19.8%	9.3%	3.5%
2010	182,400	71.3%	53.4%	1.7%	2.6%	4.4%	3.9%	5.6%	14.4%	7.5%	18.0%	9.8%	4.0%
2011	190,594	71.1%	54.3%	1.5%	2.5%	4.6%	4.0%	5.0%	12.7%	7.9%	18.7%	10.1%	4.2%
2012	206,063	67.8%	49.5%	1.2%	2.0%	4.3%	3.5%	8.5%	20.0%	8.2%	17.3%	9.6%	3.7%
2013	\$204,516	72.5%	53.5%	1.2%	1.9%	4.5%	3.6%	7.3%	15.9%	8.0%	18.3%	10.4%	3.6%

Source: PIT Sample 2013.

FRANCHISE TAX BOARD
Personal Income Tax
Capital Gains for 2013
Resident Returns

Exhibit A-10
Page 1 of 1

Adjusted Gross Income Class	1040 Schedule D		1040		Capital Gains % Dist.	Schedule CA		Total Capital Gains (Millions)	Capital Gains Tax (Millions)	540 Adjusted Gross Income (Millions)	Capital Gains as a % of AGI
	Short Term Gains (Millions)	Long Term Gains (Millions)	Capital Losses (Millions)	Net Capital Gains ¹ (Millions)		Adjustments- Subtractions (Millions)	Adjustments- Additions (Millions)				
Negative to \$0	\$82	\$2,647	\$216	\$2,531	3.21%	\$90	\$58	\$2,499	\$0	-\$37,694	-6.63%
\$1 to \$10,000	42	146	177	38	0.05%	5	10	43	0	10,964	0.39%
\$10,001 to \$30,000	109	714	374	506	0.64%	40	22	488	-1	88,320	0.55%
\$30,001 to \$50,000	106	1,010	320	914	1.16%	35	62	940	17	107,571	0.87%
\$50,001 to \$75,000	112	1,230	366	1,075	1.36%	43	31	1,063	37	124,606	0.85%
\$75,001 to \$100,000	121	1,319	295	1,227	1.56%	21	29	1,235	63	106,996	1.15%
\$100,001 to \$200,000	556	5,312	675	5,385	6.83%	64	71	5,392	383	256,194	2.10%
\$200,001 to \$500,000	723	9,442	395	9,926	12.59%	98	126	9,954	828	187,295	5.31%
\$500,001 to \$1,000,000	384	6,481	83	6,881	8.72%	59	107	6,928	659	67,771	10.22%
\$1,000,001 to \$2,000,000	356	6,195	28	6,563	8.32%	66	142	6,640	702	45,006	14.75%
\$2,000,001 to \$5,000,000	512	7,705	11	8,266	10.48%	63	274	8,476	950	41,274	20.54%
\$5,000,001 to \$10,000,000	287	6,143	2	6,487	8.23%	41	328	6,774	770	23,999	28.23%
\$10,000,001 and over	1,410	27,458	1	29,064	36.85%	103	552	29,513	3,329	68,947	42.81%
TOTAL	\$4,800	\$75,802	\$2,944	\$78,863	100.00%	\$729	\$1,812	\$79,946	\$7,738	\$1,091,250	7.33%

Source: California Franchise Tax Board 2013 PIT Sample.

1/ Figures may not add due to taxpayer inconsistencies in reporting.

FRANCHISE TAX BOARD

Personal Income Tax

Tax-Weighted Distribution of Income by Source

California Residents

Tax Years 2010-2013

Income Item	% Distribution							
	Unweighted				Tax-Weighted ²			
	2010	2011	2012	2013	2010	2011	2012	2013
Wages	73.4%	73.5%	69.3%	71.5%	63.4%	63.5%	56.3%	60.7%
Taxable Interest	1.8%	1.6%	1.3%	1.1%	1.9%	1.8%	1.5%	1.3%
Ordinary Dividend	2.4%	2.4%	2.9%	2.4%	3.2%	3.2%	4.1%	3.2%
Business Income	4.4%	4.6%	4.3%	4.4%	3.1%	3.3%	2.9%	3.0%
Capital Gain	5.8%	5.3%	8.9%	7.1%	10.7%	9.6%	16.9%	13.0%
IRA Distribution	2.1%	2.3%	2.1%	2.0%	1.6%	1.9%	1.7%	1.4%
Pension Income	6.1%	6.2%	5.8%	6.1%	4.0%	4.1%	3.4%	3.8%
Rental/Royalty Income	0.4%	0.5%	0.7%	0.7%	0.9%	1.1%	1.0%	1.0%
Partnership Income	5.6%	5.7%	6.4%	6.4%	10.1%	10.3%	10.9%	11.4%
Other Income	-1.9%	-2.1%	-1.8%	-1.8%	1.0%	1.1%	1.3%	1.3%
Adjusted Total Income¹	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

1/ Income is Federal Total Income adjusted for income sources exempt from tax in California. Excluded income sources are:
 State tax refund
 Taxable social security income
 Unemployment insurance income.

2/ Per tax return adjustment = (Total tax minus child and dependent care credit) divided by adjusted total income.

Source: 2010-2013 PIT Samples.

FRANCHISE TAX BOARD

Exhibit A-12

Personal Income Tax

Page 1 of 3

Comparison of Resident E-Filed Returns

2014 and 2015 Process Years

Processed between January 1 and November 16

Adjusted Gross Income Class	PY14 # of Returns	PY15 # of Returns	% Change	PY14 Net Totals	PY15 Net Totals	% Change
Negative Agi - \$0						
L7 WAGES	58,421	51,160	-12.4%	\$2,161,977,903	\$1,949,905,540	-9.8%
L8A TAXABLE INTEREST	92,354	80,635	-12.7%	794,391,325	711,767,375	-10.4%
L9A ORDINARY DIVIDENDS	61,934	52,290	-15.6%	505,464,839	580,386,232	14.8%
L12 BUSINESS INCOME	78,555	71,730	-8.7%	-7,563,380,804	-3,252,595,532	57.0%
L13 CAPITAL GAIN	90,543	78,059	-2.3%	1,901,163,966	1,873,446,055	-1.5%
L15B IRA DISTRIBUTIONS	21,561	18,853	-12.6%	339,027,968	308,762,200	-8.9%
L16B PENSIONS/ANNUITIES	98,255	85,434	-13.0%	424,462,336	403,620,446	-4.9%
L17 SCHEDULE E INCOME	92,663	82,456	-11.0%	-4,197,482,692	-3,964,345,414	5.6%
L19 UNEMPLOY COMP	37,291	18,823	-49.5%	379,715,124	89,098,470	-76.5%
L20B SOCIAL SECURITY	21,940	21,179	-3.5%	63,772,132	62,940,431	-1.3%
L21 OTHER INCOME	92,497	84,378	-8.8%	-21,573,928,945	-21,628,532,377	-0.3%
L22 TOTAL INCOME	194,776	169,462	-13.0%	-28,911,535,237	-24,223,262,069	16.2%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	51,435	43,966	-14.5%	807,988,392	678,917,944	-16.0%
L17 CA AGI	44,223	32,381	-26.8%	0	0	N/A
L18 DEDUCTION	207,080	180,862	-12.7%	3,178,215,833	2,953,643,804	-7.1%
L19 TAXABLE INCOME	0	0	N/A	0	0	N/A
L31 COMPUTED TAX	125	133	6.4%	2,145	1,502	-30.0%
L47 SPECIAL CREDITS	20,127	18,609	-7.5%	1,602,088	1,501,078	-6.3%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	3,959	3,247	-18.0%	11,432,060	9,965,237	-12.8%
L92 CREDIT CARRYFORWARD	5,597	5,146	-8.1%	57,984,519	45,077,765	-22.3%
L95 USE TAX	813	652	-19.8%	97,056	184,880	90.5%
\$1 - \$50,000						
L7 WAGES	6,011,674	6,304,654	4.9%	134,711,239,510	141,605,009,423	5.1%
L8A TAXABLE INTEREST	1,802,373	1,763,437	-2.2%	1,190,086,104	1,037,369,935	-12.8%
L9A ORDINARY DIVIDENDS	1,093,500	1,094,319	0.1%	2,077,374,102	2,113,529,463	1.7%
L12 BUSINESS INCOME	1,625,442	1,697,241	4.4%	12,723,740,111	13,271,339,815	4.3%
L13 CAPITAL GAIN	1,181,858	1,195,074	1.1%	866,262,673	1,351,117,392	56.0%
L15B IRA DISTRIBUTIONS	820,410	818,099	-0.3%	4,117,375,510	4,159,926,532	1.0%
L16B PENSIONS/ANNUITIES	2,135,565	2,155,633	0.9%	13,958,981,806	14,078,983,868	0.9%
L17 SCHEDULE E INCOME	878,369	883,419	0.6%	1,327,245,765	1,452,107,243	9.4%
L19 UNEMPLOY COMP	1,183,310	1,136,269	-4.0%	4,298,635,957	2,764,962,176	-35.7%
L20B SOCIAL SECURITY	811,551	830,954	2.4%	5,794,184,874	5,924,200,899	2.2%
L21 OTHER INCOME	783,641	798,079	1.8%	-167,713,773	-532,091,508	-217.3%
L22 TOTAL INCOME	6,438,330	6,647,780	3.3%	162,580,386,333	167,233,003,351	2.9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	718,649	678,618	-5.6%	7,984,807,302	6,371,290,720	-20.2%
L17 CA AGI	7,893,592	8,116,052	2.8%	178,440,240,975	184,353,666,286	3.3%
L18 DEDUCTION	6,542,485	6,919,849	5.8%	53,613,724,709	51,896,028,978	-3.2%
L19 TAXABLE INCOME	7,196,893	7,421,435	3.1%	132,546,782,690	136,314,259,223	2.8%
L31 COMPUTED TAX	5,838,150	6,217,298	6.5%	1,928,844,073	2,062,679,173	6.9%
L47 SPECIAL CREDITS	1,245,172	1,405,050	12.8%	131,461,834	142,947,435	8.7%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	2,925,048	3,076,423	5.2%	1,194,087,834	1,232,736,926	3.2%
L92 CREDIT CARRYFORWARD	71,772	66,498	-7.3%	51,961,760	51,052,365	-1.8%
L95 USE TAX	23,463	23,525	0.3%	654,811	562,264	-14.1%
\$50,000 - \$100,000						
L7 WAGES	2,349,973	2,435,575	3.6%	154,569,475,449	160,061,384,091	3.6%
L8A TAXABLE INTEREST	1,318,586	1,324,861	0.5%	1,101,059,806	1,010,238,625	-8.2%
L9A ORDINARY DIVIDENDS	629,336	641,732	2.0%	2,358,082,768	2,662,097,915	12.9%
L12 BUSINESS INCOME	523,018	543,478	3.9%	6,906,792,838	7,195,620,527	4.2%
L13 CAPITAL GAIN	634,917	644,218	1.5%	1,943,886,946	2,694,481,564	38.6%
L15B IRA DISTRIBUTIONS	336,787	348,887	3.6%	4,882,500,112	5,200,068,120	6.5%
L16B PENSIONS/ANNUITIES	1,068,904	1,092,387	2.2%	17,477,439,949	18,214,669,817	4.2%
L17 SCHEDULE E INCOME	528,132	530,014	0.4%	2,845,685,027	3,064,048,626	7.7%
L19 UNEMPLOY COMP	316,278	306,933	-3.0%	1,348,676,095	942,380,733	-30.1%
L20B SOCIAL SECURITY	429,601	455,171	6.0%	7,532,301,716	8,172,165,200	8.5%
L21 OTHER INCOME	318,777	311,164	-2.4%	-7,021,323,227	265,850,554	103.8%
L22 TOTAL INCOME	2,580,975	2,673,762	3.6%	188,594,455,679	202,987,621,609	7.6%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	1,127,214	1,099,824	-2.4%	12,328,292,946	11,268,343,401	-8.6%
L17 CA AGI	2,813,155	2,913,534	3.6%	199,612,491,004	206,842,494,908	3.6%
L18 DEDUCTION	2,606,916	2,728,708	4.7%	37,920,352,500	36,600,541,565	-3.5%
L19 TAXABLE INCOME	2,802,918	2,903,049	3.6%	164,297,415,251	170,806,223,466	4.0%
L31 COMPUTED TAX	2,596,905	2,718,529	4.7%	5,586,097,461	5,842,207,134	4.6%
L47 SPECIAL CREDITS	369,792	388,868	5.2%	76,278,373	77,927,056	2.2%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	2,534,229	2,613,569	3.1%	4,827,851,845	4,998,212,273	3.5%
L92 CREDIT CARRYFORWARD	81,496	77,649	-4.7%	97,775,933	97,049,556	-0.7%
L95 USE TAX	21,408	19,171	-10.4%	\$1,109,695	\$884,396	-20.3%

FRANCHISE TAX BOARD
Personal Income Tax
Comparison of Resident E-Filed Returns
2014 and 2015 Process Years
Processed between January 1 and November 16

Adjusted Gross Income Class	PY14 # of Returns	PY15 # of Returns	% Change	PY14 Net Totals	PY15 Net Totals	% Change
\$100,000 - \$200,0000						
L7 WAGES	1,432,033	1,518,773	6 1%	\$173,304,616,353	\$183,824,635,103	6 1%
L8A TAXABLE INTEREST	1,093,950	1,143,504	4 5%	1,279,684,064	1,234,126,409	-3 6%
L9A ORDINARY DIVIDENDS	603,035	635,672	5 4%	3,142,655,031	3,813,044,486	21 3%
L12 BUSINESS INCOME	351,945	372,893	6 0%	8,172,311,053	8,374,340,492	2 5%
L13 CAPITAL GAIN	595,891	620,801	4 2%	4,260,943,013	5,887,151,795	38 2%
L15B IRA DISTRIBUTIONS	199,375	220,270	10 5%	5,025,364,330	5,726,491,421	14 0%
L16B PENSIONS/ANNUITIES	750,908	793,667	5 7%	15,898,013,232	17,589,664,227	10 6%
L17 SCHEDULE E INCOME	449,937	467,180	3 8%	7,356,484,037	7,785,204,960	5 8%
L19 UNEMPLOY COMP	132,786	132,645	-0 1%	696,850,390	541,452,580	-22 3%
L20B SOCIAL SECURITY	215,610	241,543	12 0%	4,152,070,136	4,748,298,780	14 4%
L21 OTHER INCOME	214,505	213,853	-0 3%	768,598,427	754,890,436	-1 8%
L22 TOTAL INCOME	1,582,391	1,691,215	6 9%	225,645,926,821	241,932,202,720	7 2%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	1,086,592	1,121,661	3 2%	14,860,542,713	14,711,313,620	-1 0%
L17 CA AGI	1,625,383	1,736,921	6 9%	222,779,036,815	238,785,873,955	7 2%
L18 DEDUCTION	1,610,651	1,723,108	7 0%	33,997,158,028	36,168,383,963	6 4%
L19 TAXABLE INCOME	1,623,424	1,734,794	6 9%	188,974,418,231	203,538,549,690	7 7%
L31 COMPUTED TAX	1,608,799	1,721,115	7 0%	10,539,460,013	11,326,482,097	7 5%
L47 SPECIAL CREDITS	34,674	35,566	2 6%	54,352,515	58,854,305	8 3%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	1,617,752	1,728,299	6 8%	9,777,729,569	10,499,123,642	7 4%
L92 CREDIT CARRYFORWARD	83,338	83,023	-0 4%	211,017,933	202,950,023	-3 8%
L95 USE TAX	20,199	18,443	-8 7%	1,303,940	1,262,631	-3 2%
\$200,000 - \$500,0000						
L7 WAGES	504,410	565,164	12 0%	115,234,351,458	128,683,225,558	11 7%
L8A TAXABLE INTEREST	469,742	519,185	10 5%	1,418,192,702	1,413,349,975	-0 3%
L9A ORDINARY DIVIDENDS	351,028	393,780	12 2%	3,700,762,285	4,754,348,407	28 5%
L12 BUSINESS INCOME	140,839	157,122	11 6%	7,989,047,575	8,543,922,375	6 9%
L13 CAPITAL GAIN	362,619	403,049	11 1%	8,159,833,487	11,421,165,550	40 0%
L15B IRA DISTRIBUTIONS	74,102	88,421	19 3%	2,994,389,686	3,671,811,509	22 6%
L16B PENSIONS/ANNUITIES	293,197	326,533	11 4%	6,076,957,973	7,179,943,786	18 2%
L17 SCHEDULE E INCOME	252,898	279,051	10 3%	15,598,855,513	16,962,384,151	8 7%
L19 UNEMPLOY COMP	31,497	33,717	7 0%	192,633,376	169,018,393	-12 3%
L20B SOCIAL SECURITY	71,605	85,294	19 1%	1,629,138,236	1,979,578,550	21 5%
L21 OTHER INCOME	93,508	103,048	10 2%	932,655,979	1,106,305,905	18 6%
L22 TOTAL INCOME	562,473	634,785	12 9%	164,929,062,303	187,145,459,546	13 5%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	437,116	480,613	10 0%	8,368,480,728	8,761,685,704	4 7%
L17 CA AGI	568,538	641,685	12 9%	162,603,159,102	184,262,176,251	13 3%
L18 DEDUCTION	568,513	641,645	12 9%	18,282,424,001	20,008,538,727	9 4%
L19 TAXABLE INCOME	568,083	641,196	12 9%	144,392,108,409	164,331,309,939	13 8%
L31 COMPUTED TAX	568,080	641,199	12 9%	10,905,447,486	12,387,969,522	13 6%
L47 SPECIAL CREDITS	34,243	35,585	3 9%	142,873,117	142,170,402	-0 5%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	566,719	639,847	12 9%	10,534,944,185	11,985,925,152	13 8%
L92 CREDIT CARRYFORWARD	71,060	74,570	4 9%	404,868,632	418,810,072	3 4%
L95 USE TAX	10,096	9,297	-7 9%	1,208,648	1,263,992	4 6%
\$500,000 - \$1,000,0000						
L7 WAGES	75,463	89,264	18 3%	34,182,877,694	40,120,131,681	17 4%
L8A TAXABLE INTEREST	82,634	96,903	17 3%	826,457,063	835,805,069	1 1%
L9A ORDINARY DIVIDENDS	69,349	82,324	18 7%	1,964,084,592	2,638,094,160	34 3%
L12 BUSINESS INCOME	22,531	26,552	17 8%	2,719,898,420	3,064,573,793	12 7%
L13 CAPITAL GAIN	73,635	87,421	18 7%	5,993,269,161	8,764,315,290	46 2%
L15B IRA DISTRIBUTIONS	11,763	15,104	28 4%	592,594,093	820,472,174	38 5%
L16B PENSIONS/ANNUITIES	48,896	57,859	18 3%	708,788,845	891,497,279	25 8%
L17 SCHEDULE E INCOME	59,890	69,580	16 2%	11,979,965,989	13,346,161,909	11 4%
L19 UNEMPLOY COMP	2,623	3,002	14 4%	17,374,178	16,442,258	-5 4%
L20B SOCIAL SECURITY	12,969	16,164	24 6%	325,361,817	416,007,874	27 9%
L21 OTHER INCOME	20,860	24,818	19 0%	563,819,822	628,636,136	11 5%
L22 TOTAL INCOME	88,582	105,378	19 0%	60,192,001,521	72,130,591,705	19 8%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	68,202	79,219	16 2%	1,644,649,787	1,826,700,757	11 1%
L17 CA AGI	89,278	106,235	19 0%	60,048,899,070	71,640,376,523	19 3%
L18 DEDUCTION	89,278	106,230	19 0%	3,677,547,071	4,226,725,946	14 9%
L19 TAXABLE INCOME	89,193	106,147	19 0%	56,401,661,124	67,437,967,477	19 6%
L31 COMPUTED TAX	89,194	106,146	19 0%	5,114,634,725	6,099,287,330	19 3%
L47 SPECIAL CREDITS	13,855	15,135	9 2%	149,152,729	156,669,796	5 0%
L62 MENTAL HEALTH SERVICES TAX	0	0	N/A	0	0	N/A
L64 TOTAL TAX	88,872	105,799	19 0%	4,976,338,942	5,956,185,525	19 7%
L92 CREDIT CARRYFORWARD	24,113	26,515	10 0%	368,328,738	385,003,642	4 5%
L95 USE TAX	2,406	2,065	-14 2%	\$658,509	\$797,649	21 1%

FRANCHISE TAX BOARD

Exhibit A-12

Personal Income Tax

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Comparison of Resident E-Filed Returns

2014 and 2015 Process Years

Processed between January 1 and November 16

Adjusted Gross Income Class	PY14 # of Returns	PY15 # of Returns	% Change	PY14 Net Totals	PY15 Net Totals	% Change
\$1,000,000 & over						
L7 WAGES	35,848	45,610	27 2%	\$52,041,374,282	\$62,802,974,348	20 7%
L8A TAXABLE INTEREST	42,460	53,522	26 1%	2,807,349,467	3,241,767,286	15 5%
L9A ORDINARY DIVIDENDS	37,713	47,847	26 9%	5,714,548,006	8,968,543,117	56 9%
L12 BUSINESS INCOME	10,375	13,449	29 6%	2,643,748,460	3,306,028,916	25 1%
L13 CAPITAL GAIN	39,709	50,366	26 8%	31,796,525,203	59,986,470,337	88 7%
L15B IRA DISTRIBUTIONS	5,475	7,560	38 1%	332,634,543	508,471,216	52 9%
L16B PENSIONS/ANNUITIES	22,890	28,705	25 4%	361,795,428	459,259,769	26 9%
L17 SCHEDULE E INCOME	34,873	43,853	25 8%	31,331,987,457	38,318,950,594	22 3%
L19 UNEMPLOY COMP	676	848	25 4%	4,934,429	5,020,301	1 7%
L20B SOCIAL SECURITY	6,917	9,106	31 6%	185,419,964	252,371,587	36 1%
L21 OTHER INCOME	14,890	19,288	29 5%	1,521,513,702	1,753,323,685	15 2%
L22 TOTAL INCOME	43,661	55,902	28 0%	129,734,173,964	181,460,155,810	39 9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	30,085	37,644	25 1%	790,317,170	953,648,607	20 7%
L17 CA AGI	43,953	56,348	28 2%	131,540,037,997	183,225,232,443	39 3%
L18 DEDUCTION	43,952	56,347	28 2%	6,585,297,537	8,427,423,052	28 0%
L19 TAXABLE INCOME	43,898	56,300	28 3%	125,037,939,839	174,835,146,789	39 8%
L31 COMPUTED TAX	43,898	56,299	28 2%	14,339,956,410	20,152,559,208	40 5%
L47 SPECIAL CREDITS	12,962	15,617	20 5%	613,599,174	667,216,756	8 7%
L62 MENTAL HEALTH SERVICES TAX	40,998	52,919	29 1%	815,732,873	1,190,278,472	45 9%
L64 TOTAL TAX	43,889	56,291	28 3%	14,552,104,160	20,687,841,614	42 2%
L92 CREDIT CARRYFORWARD	19,177	23,718	23 7%	1,810,146,960	2,329,746,711	28 7%
L95 USE TAX	1,612	1,544	-4 2%	4,598,998	6,378,959	38 7%
Total						
L7 WAGES	10,467,822	11,010,200	5 2%	666,205,912,649	719,047,265,744	7 9%
L8A TAXABLE INTEREST	4,902,099	4,982,047	1 6%	9,417,220,531	9,484,424,674	0 7%
L9A ORDINARY DIVIDENDS	2,845,895	2,947,964	3 6%	19,462,971,623	25,530,043,780	31 2%
L12 BUSINESS INCOME	2,752,705	2,882,465	4 7%	33,592,157,653	40,503,230,386	20 6%
L13 CAPITAL GAIN	2,979,172	3,078,988	3 4%	54,921,884,449	91,978,147,983	67 5%
L15B IRA DISTRIBUTIONS	1,469,473	1,517,194	3 2%	18,283,886,242	20,396,003,172	11 6%
L16B PENSIONS/ANNUITIES	4,418,615	4,540,218	2 8%	54,906,439,569	58,817,639,192	7 1%
L17 SCHEDULE E INCOME	2,296,762	2,355,553	2 6%	66,242,741,096	76,964,512,069	16 2%
L19 UNEMPLOY COMP	1,704,461	1,632,237	-4 2%	6,938,819,549	4,528,374,911	-34 7%
L20B SOCIAL SECURITY	1,570,193	1,659,411	5 7%	19,682,248,875	21,555,563,321	9 5%
L21 OTHER INCOME	1,538,678	1,554,628	1 0%	-24,976,378,015	-17,651,617,169	29 3%
L22 TOTAL INCOME	11,491,188	11,978,284	4 2%	902,764,471,384	1,028,665,772,672	13 9%
L10 SCHEDULE A MORTGAGE INTEREST DEDUCTION	3,519,293	3,541,545	0 6%	46,785,079,038	44,571,900,753	-4 7%
L17 CA AGI	13,078,122	13,603,156	4 0%	955,023,864,963	1,069,109,820,366	11 9%
L18 DEDUCTION	11,668,875	12,356,749	5 9%	157,254,719,679	160,281,286,035	1 9%
L19 TAXABLE INCOME	12,324,409	12,862,921	4 4%	811,650,325,544	917,263,456,584	13 0%
L31 COMPUTED TAX	10,745,151	11,460,719	6 7%	48,414,442,313	57,871,185,966	19 5%
L47 SPECIAL CREDITS	1,730,825	1,914,430	10 6%	1,169,319,830	1,247,286,828	6 7%
L62 MENTAL HEALTH SERVICES TAX	40,998	52,919	29 1%	815,732,873	1,190,278,472	45 9%
L64 TOTAL TAX	7,780,468	8,223,475	5 7%	45,874,488,595	55,369,990,369	20 7%
L92 CREDIT CARRYFORWARD	356,553	357,119	0 2%	3,002,084,475	3,529,690,134	17 6%
L95 USE TAX	79,997	74,697	-6 6%	\$9,631,657	\$11,334,771	17 7%

* Data are not shown for table entries with small numbers of taxpayers but are included in the appropriate totals.

1040 comparison for Lines 7 thru 22 and Schedule A Line 10.

540 comparison for Lines 17 thru 95.

**FRANCHISE TAX BOARD
Corporation Tax Law**

Exhibit B-1
Page 1 of 2

Accrual Estimates

Payments	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)	2016-2017 (Millions)
Estimate Payments	\$561.5	\$590.4	\$593.1	\$626.9
Return Remittances Payments	400.0	484.0	490.7	503.8
Net Final Payments Adjustment¹	91.0	15.0	-4.0	-5.0
Other	518.1	504.2	524.9	545.2
Total	1,570.5	1,593.6	1,604.7	1,670.9
Refunds	-1,186.2	-1,587.7	-1,631.8	-1,717.1
Budget Net	384.4	5.9	-27.1	-46.2
GAAP Adjustments²	86.4	34.1	14.6	-10.1
GAAP Net	\$470.7	\$40.0	-\$12.6	-\$56.3

1/ Due to the passage of Prop 39.

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments.

11/16/2015

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**Reported in April 2015
Accrual Estimates**

Payments	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)
Estimate Payments	\$556.9	\$595.7	\$646.5
Return Remittances Payments	412.2	421.9	442.9
Net Final Payments Adjustment¹	78.0	17.0	2.0
Other	573.3	491.3	517.9
Total	1,620.3	1,526.0	1,609.4
Refunds	-1,201.5	-1,532.5	-1,643.4
Budget Net	418.8	-6.5	-34.0
GAAP Adjustments²	-330.7	-244.5	-311.1
GAAP Net	\$88.1	-\$251.0	-\$345.1

1/ Due to the passage of Prop 39.

2/ Included: Chapter 751 Statutes of 2008 change to Sept estimated payments, Accelerated revenue estimate payments, Net final payments, & LCUP corporate penalty refunds.

04/21/2015

(ss)\Accrual 0415.xlsx

**FRANCHISE TAX BOARD
Corporation Tax Law**

Exhibit B-1
Page 2 of 2

GAAP Adjustments Breakdown

	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)	2016-2017 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$275.9	-\$247.6	-\$281.1	-\$297.9
Accelerated revenue estimate payments	-489.9	-635.1	-667.9	-717.3
Net final payments	\$852.1	\$916.8	\$963.6	\$1,005.1

11/16/2015

(ss)\Accrual 1115.xlsx

**Reported in April 2015
GAAP Adjustments Breakdown**

	2013-2014 (Millions)	2014-2015 (Millions)	2015-2016 (Millions)
Chapter 751 Statutes of 2008 change to Sept estimated payments	-\$274.7	-\$258.5	-\$280.6
LCUP corporate penalty refunds	-337.2	-218.3	-126.3
Accelerated revenue estimate payments	-549.5	-629.6	-822.9
Net final payments	\$830.7	\$861.9	\$918.7

4/21/2015

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(ss)\Accrual 1115.xlsx

FRANCHISE TAX BOARD
Corporation Tax
Refund Requests in Inventory as of November 17, 2015

Refund Amount	2014			2013
	Number of Returns	Aggregate Amount	Average Refund	Average Refund
\$0 - 4,999	1,989	\$1,963,128	\$987	\$775
5,000 - 9,999	235	1,664,637	7,084	7,003
10,000 - 49,999	365	8,001,015	21,921	22,380
50,000 - 499,999	252	42,175,556	167,363	163,755
\$500,000 - and over	72	224,385,367	3,116,463	1,549,425
Corp/Exempt RDSS/ICBS	1,029	34,983,827	33,998	33,744
Subtotal	3,942	313,173,530		
Amended Returns	6,397	4,187,735,731	654,641	571,357
Partnership Returns	5,773	5,888,460	1,020	1,020
LLC Returns	1,826	9,073,378	4,969	4,852
Total Inventory	17,938	\$4,515,871,099	\$251,749	\$170,894

Source: Business Inventory Tracking System Report and Current Inventory from RDSS/ICBS as of 11/17/2015.

FRANCHISE TAX BOARD

Corporation Tax

**Preliminary 2013 Tax Year Data Compared to
Preliminary 2014 Tax Year by Accounting Period**

APE	2013 Tax Year ¹			2014 Tax Year ¹			Growth	
	All Corporations			All Corporations			All Corporations	
	Number (Thousands)	SNI (Millions)	Tax (Millions)	Number (Thousands)	SNI (Millions)	Tax (Millions)	SNI (Millions)	Tax (Millions)
Jan	6	\$1,579	\$149	6	\$1,842	\$183	\$262	\$34
Feb	5	3,260	293	5	4,067	376	807	83
Mar	15	2,401	239	15	3,336	284	935	46
Apr	6	379	43	6	467	50	88	8
May	6	1,853	73	6	2,529	89	677	16
Jun	23	3,232	297	22	4,047	385	815	88
Jul	6	1,116	51	6	1,510	72	394	21
Aug	6	954	86	6	1,558	134	604	48
Sep	18	7,947	372	18	9,730	457	1,782	85
Oct	8	1,406	71	8	900	98	-506	27
Nov	5	773	35	5	1,047	52	275	17
Dec Prelim	640	57,752	3,040	682	89,836	6,135	32,084	3,095
Dec Final	701	77,039	5,496	N/A	N/A	N/A	N/A	N/A
Preliminary Total	746	82,653	4,747	786	120,869	8,315	38,217	3,568
Tax Year Total ^{2,3}	801	\$101,913	\$7,166	841	\$128,544	\$9,040	\$26,631	\$1,874

APE	2013 Tax Year ¹			2014 Tax Year ¹			Growth	
	Positive Income Corps			Positive Income Corps			Positive Inc Corps	
	Number (Thousands)	SNI (Millions)	Tax (Millions)	Number (Thousands)	SNI (Millions)	Tax (Millions)	SNI (Millions)	Tax (Millions)
Jan	4	\$2,575	\$146	3	\$2,946	\$180	\$371	\$34
Feb	3	4,463	291	3	5,423	374	960	83
Mar	8	4,474	233	8	5,912	279	1,438	46
Apr	3	871	41	3	1,003	48	132	8
May	3	2,155	71	3	2,953	87	797	16
Jun	13	5,122	287	12	5,760	377	638	90
Jul	3	1,798	49	3	2,368	70	570	21
Aug	3	1,455	84	3	2,105	132	650	48
Sep	11	9,916	365	10	11,082	451	1,166	85
Oct	4	1,978	68	4	2,072	95	94	27
Nov	3	1,050	33	3	1,475	50	425	17
Dec Prelim	397	93,125	2,858	424	135,695	5,940	42,570	3,082
Dec Final	419	120,917	5,281	N/A	N/A	N/A	N/A	N/A
Preliminary Total	455	128,983	4,527	481	178,794	8,084	49,811	3,557
Tax Year Total ^{2,3}	473	\$156,220	\$6,911	500	\$189,438	\$8,797	\$33,219	\$1,886

1/ 2013 data through December 15, 2014, 2014 data through November 09, 2015 .

2/ Note that for 2013 Tax Year, Total SNI for All Returns was greater than Preliminary Total SNI by 23.3%, while for Positive Income returns, Tax Year Total SNI exceeded Preliminary by 21.1%. Tax Year Total TAX was greater than Preliminary TAX by 51.0% for All Corporations, and greater than Preliminary TAX by 52.7% for Positive Income Returns. For 2014, changes from Preliminary to Tax Year Total SNI are estimated at 6.3% and 6.0% for All and Positive Income Corps, respectively. Tax Year Total TAX are estimated greater than Preliminary TAX by 8.7% for All Corporations, and greater than Preliminary TAX by 8.8% for Positive Income Returns.

3/ For All and Positive Income Corporations SNI and TAX, Tax Year Total estimates were obtained by calculating the ratio of the current year to the previous year amount for large corporations, and applying it to the previous year amount for large corporations for which returns had still not posted. This was added to the Preliminary Total.

Source: Business Entities Tax System.

FRANCHISE TAX BOARD
Corporation Tax
Special Tax Credits Allowed
Selected Credits
2013 - 2014 Tax Years

Credit	Preliminary 2013 ⁴		Preliminary 2014 ⁵		Final 2013	Final 2014 ⁶
	Number	Amount (Thousands)	Number	Amount (Thousands)	Amount (Thousands)	Amount (Thousands)
Enterprise Zone and Program Area Hiring and Sales²	6,786	\$386,417	7,041	\$447,046	\$583,293	\$464,345
Local Area Military Base Revitalization Area	19	1,059	13	679	1,400	705
Los Angeles Revitalization Zone	73	1,421	61	839	1,589	872
Low-Income Housing	15	11,255	26	16,399	27,732	17,034
Manufacturer's Investment	108	651	68	695	671	721
Prior Year Alternative Minimum Tax	668	7,683	853	21,003	11,392	21,816
Research³	2,771	631,067	3,325	1,233,195	927,924	1,280,914
Targeted Tax Area	54	7,069	47	4,085	8,818	4,243
CA Motion Picture and TV Production	6	44,090	12	53,611	80,250	55,685
Other	3,965	25,549	2,756	29,119	10,325	30,246
Preliminary Total	14,465	1,116,262	14,202	1,806,670	N/A	N/A
Tax Year Total¹	15,662	\$1,715,819	15,377	\$1,876,579	\$1,653,395	\$1,876,579

Note: The 2014 Tax Year Total and the Final 2014 column are estimates which account for returns that are still being processed.

1/ Tax Year Total for 2013 was determined to be 48.1% greater than Preliminary Total.

For 2014, Tax Year Total is estimated to be 3.9% greater than Preliminary Total.

2/ The 2013 Tax Year Enterprise Zone Credit amount available is \$3,081 million, carryforward to the future years is \$2,497 million.

3/ The 2013 Tax Year Research Credit available is \$17,818 million, carryforward to the future years is \$16,890 million.

4/ Preliminary data (returns processed through December 15, 2014).

5/ Preliminary data (returns processed through November 09, 2015).

6/ Estimated using ratios of Preliminary individual credit amounts to Preliminary total, and applied to estimated total.

Source: Business Entities Tax System.

FRANCHISE TAX BOARD

Corporation Tax

**Large Corporation Payments versus All Corporation Payments
for Selected Months¹**

Exhibit B-5

Page 1 of 2

	Large Payments (Millions)	All Payments (Millions)	% of All Payments
2007			
January through April	\$2,120	\$4,268	50%
May through June	1,366	2,160	63%
July through September	1,955	3,101	63%
October through December	1,376	2,507	55%
2008			
January through April	1,795	4,027	45%
May through June	1,432	2,204	65%
July through September	1,503	2,994	50%
October through December	1,554	2,567	61%
2009			
January through April	1,862	4,150	45%
May through June w/LCUP	4,020	4,969	81%
May through June w/o LCUP	1,427	2,376	60%
July through September	1,287	2,208	58%
October through December	1,406	2,347	60%
2010			
January through April	2,079	3,937	53%
May through June	1,468	2,380	62%
July through September	1,059	1,786	59%
October through December	1,705	2,644	64%
2011			
January through April	1,861	3,882	48%
May through June	1,716	2,739	63%
July through September	771	1,613	48%
October through December	1,167	2,195	53%
2012			
January through April	1,378	3,453	40%
May through June	1,508	2,470	61%
July through September	605	1,329	46%
October through December	1,020	1,911	53%
2013			
January through April	1,577	3,637	43%
May through June	1,571	2,564	61%
July through September	570	1,323	43%
October through December	1,060	2,029	52%
2014			
January through April	1,650	3,946	42%
May through June	1,792	2,841	63%
July through September	826	1,736	53%
October through December	1,407	2,541	55%
2015			
January through April	1,764	4,232	42%
May through June	1,898	3,036	62%
July through September	\$811	\$1,795	45%

Source: California Franchise Tax Board Business Entity Tax System.

1/ Large payments are defined as payments of more than \$1 million.

FRANCHISE TAX BOARD
Corporation Tax
Large Corporation Payments by Industry
for Selected Months¹

Exhibit B-5
Page 2 of 2

	Agriculture, Mining, and Construction (Millions)	Manufacturing, Durables (Millions)	Manufacturing, Non-Durables (Millions)	Banks and Savings and Loans (Millions)	Information (Millions)	Other Financial (Millions)	Trade (Millions)	Services (Millions)	Transportation, Communications, and Utilities (Millions)	Total (Millions)
January through April Payments										
2014 ²	\$44	\$131	\$344	\$382	\$83	\$146	\$383	\$87	\$50	\$1,649
2015	23	143	234	586	117	192	314	96	57	1,764
Difference	-\$22	\$12	-\$109	\$205	\$34	\$47	-\$69	\$9	\$8	\$115
% Difference	-49%	10%	-32%	54%	40%	32%	-18%	11%	16%	7%
May through June Payments										
2014	\$35	\$147	\$347	\$594	\$122	\$182	\$228	\$88	\$48	\$1,792
2015 ⁴	21	154	271	650	154	202	255	104	81	1,892
Difference	-\$14	\$7	-\$77	\$56	\$32	\$20	\$26	\$16	\$33	\$100
% Difference	-40%	5%	-22%	10%	26%	11%	12%	18%	70%	6%
July through September Payments										
2014 ³	\$31	\$48	\$96	\$122	\$76	\$77	\$287	\$54	\$25	\$817
2015 ⁵	12	53	149	76	66	106	249	66	25	803
Difference	-\$19	\$5	\$53	-\$46	-\$10	\$29	-\$37	\$12	\$0	-\$14
% Difference	-60%	9%	55%	-38%	-13%	38%	-13%	22%	-2%	-2%
Total Payments from above										
January-September 2014	\$111	\$326	\$787	\$1,098	\$282	\$405	\$898	\$229	\$122	\$4,257
January-September 2015	57	350	654	1,312	338	500	818	266	163	4,459
Difference	-\$54	\$24	-\$133	\$215	\$56	\$96	-\$80	\$37	\$40	\$201
% Difference	-49%	7%	-17%	20%	20%	24%	-9%	16%	33%	5%

Source: California Franchise Tax Board Business Entity Tax System. Detail may not add to totals due to rounding.

1/ Large payments are defined as payments of more than \$1 million.

2/ Does not include \$1.12 million from unidentified industry.

3/ Does not include \$9 million from unidentified industry.

4/ Does not include \$5.7 million from unidentified industry.

5/ Does not include \$8.4 million from unidentified industry.

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
1994 to 2014
and Projections

Exhibit B-6
Page 1 of 2

Fiscal Year	New LLC Registrations ²	LLC Returns			
		Returns Received	LLC Tax Paid (Millions)	LLC Fee Paid (Millions)	Total Revenue (Millions)
1994/95	920	676	\$0.8	\$0.3	\$1.1
1995/96	7,817	6,957	5.4	2.7	8.1
1996/97	12,549	16,529	12.8	10.3	23.1
1997/98	18,645	29,651	23.5	21.3	44.8
1998/99	24,898	44,702	36.6	35.4	72.0
1999/00	26,221	63,618	52.2	89.3	141.5
2000/01	26,186	81,259	68.5	140.6	209.2
2001/02	30,964	98,834	79.1	165.9	244.9
2002/03	35,958	116,294	93.3	185.6	278.9
2003/04	46,241	139,454	112.4	211.7	324.1
2004/05	58,097	165,007	134.7	247.8	382.5
2005/06	70,025	196,269	158.4	287.0	445.5
2006/07	73,337	222,545	182.8	320.3	503.0
2007/08	81,536	247,522	198.5	325.0	523.6
2008/09	76,482	270,888	217.1	626.2	843.3
2009/10	71,380	285,058	228.0	331.0	559.1
2010/11	75,051	314,676	251.7	359.7	611.5
2011/12	80,275	339,568	271.7	397.0	668.6
2012/13	89,841	378,690	303.0	429.9	733.0
2013/14 ¹	89,531	412,935	330.4	542.2	872.6
2014/15 ³	110,585	506,945	405.5	569.7	975.2
2015/16 ³			\$425.8	\$598.1	\$1,023.9

1/ 2013/14 taxes and fees are projected from 2013 final data and 2014 preliminary data.

2/ Registrations are reported for the year of registration.

3/ Projections.

Source: Registrations, Secretary of the State; Tax data are from FTB Business Entities Section.

FRANCHISE TAX BOARD
Limited Liability Companies (LLC's)
2014 Data

The Number of LLC's at each Fee Level					
Gross Receipts	Annual Fee	Number of Firms	% of Total	Amount Paid (Millions)	% of Total
Less than \$250,000	\$0	314,837	74.4%	\$0	0.0%
\$250,000 to \$499,999	900	37,838	8.9%	34	7.7%
\$500,000 to \$999,999	2,500	26,682	6.3%	67	15.1%
\$1 million to \$4,999,999	6,000	30,541	7.2%	183	41.5%
\$5 million to \$9,999,999	11,790	5,760	1.4%	68	15.4%
\$10 million to \$19,999,999	11,790	3,448	0.8%	41	9.2%
\$20 million to \$49,999,999	11,790	2,402	0.6%	28	6.4%
\$50 million or more	\$11,790	1,763	0.4%	21	4.7%
Total		423,271	100.0%	\$442	100.0%

Source: California Franchise Tax Board, 2014 Business Entities Master File (as of Nov 15, 2015).

FRANCHISE TAX BOARD
Corporation Tax
Overpayment To and From Current Tax Year

Tax Year	Overpayments From Prior Year (Thousands)	Overpayments to Following Year (Thousands)
2006	\$3,011,366	\$3,149,442
2007	2,806,421	2,537,324
2008	2,582,482	2,524,811
2009	2,561,086	3,016,708
2010	3,131,367	3,179,330
2011	3,159,123	2,861,620
2012	3,245,936	3,153,687
2013	\$3,367,804	\$3,346,424

Source: Corporation Statistical Sample.

FRANCHISE TAX BOARD
Bank and Corporation Tax
California S Corporations: Aggregate Income and Tax Liability
2007-2014

Exhibit B-8
Page 1 of 2

Income Category of S Corporations	2007 (Millions)	2008 (Millions)	% Change	2009 (Millions)	% Change	2010 (Millions)	% Change	2011 (Millions)	% Change	2012 (Millions)	% Change	2013 (Millions)	% Change	2014 ¹ (Millions)	% Change
Positive State Net Income Tax Liability > Minimum Tax															
-- Number	235,329	104,289	1.6	81,715	-21.6	111,963	37.0	112,286	0.3	121,508	8.2	130,060	7.0	145,020	11.5
-- SNI	\$58,245	\$47,326	-12.1	\$35,962	-24.0	\$44,526	23.8	\$44,516	0.0	\$52,721	18.4	\$47,592	-9.7	\$49,151	3.3
-- Tax Liability	\$882	\$694	-9.0	\$539	-22.3	\$653	21.1	\$652	-0.1	\$766	17.5	\$693	-9.6	\$839	21.1
Positive State Net Income Tax Liability = Minimum Tax															
-- Number		134,816		162,731	20.7	174,200	7.0	175,092	0.5	183,525	4.8	185,810	1.2	192,490	3.6
-- SNI		\$3,876		\$6,281	62.0	\$7,054	12.3	\$7,132	1.1	\$9,030	26.6	\$9,323	3.2	\$9,503	1.9
-- Tax Liability		\$108		\$131	20.8	\$140	7.1	\$141	0.5	\$148	5.1	\$150	1.2	\$154	2.5
Negative State Net Income S Corporations:²															
-- Number	155,937	168,188	7.9	175,963	4.6	162,733	-7.5	164,300	1.0	161,236	-1.9	169,073	4.9	167,602	-0.9
-- SNI	-\$12,056	-\$14,541	20.6	-\$14,096	-3.1	-\$9,684	-31.3	-\$9,727	0.4	-\$9,862	1.4	-\$9,065	-8.1	-\$8,926	-1.5
-- Tax Liability	\$108	\$120	11.0	\$127	6.3	\$117	-8.0	\$118	0.9	\$115	-2.4	\$115	-0.4	\$110	-4.5
All S Corporations:															
-- Number	391,266	407,293	4.1	420,409	3.2	448,896	6.8	451,678	0.6	466,269	3.2	484,943	4.0	505,112	4.2
-- SNI	\$46,189	\$36,661	-20.6	\$28,147	-23.2	\$41,896	48.8	\$41,921	0.1	\$51,888	23.8	\$47,851	-7.8	\$49,728	3.9
-- Tax Liability	\$990	\$922	-6.8	\$798	-13.5	\$910	14.1	\$911	0.1	\$1,030	13.0	\$958	-7.0	\$1,102	15.1

1/ Data for 2014 are incomplete. They include returns processed through Nov 15, 2015.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD
Bank and Corporation Tax
California C Corporations: Aggregate Income and Tax Liability
2010-2014

Exhibit B-8
Page 2 of 2

Income Category of C Corporations	2010 (Millions)	2011 (Millions)	% Change	2012 (Millions)	% Change	2013 (Millions)	% Change	2014 ¹ (Millions)	% Change
Positive State Net Income Tax Liability > Minimum Tax									
-- Number	65,133	66,486	2.1	66,292	-0.3	69,018	4.1	68,858	-0.2
-- SNI	\$104,477	\$99,261	-5.0	\$90,864	-8.5	\$96,759	6.5	\$113,852	17.7
-- Tax Liability	\$7,223	\$6,749	-6.6	\$5,575	-17.4	\$6,066	8.8	\$7,531	24.2
Positive State Net Income Tax Liability = Minimum Tax									
-- Number	82,363	85,313	3.6	86,443	1.3	82,976	-4.0	78,468	-5.4
-- SNI	\$2,817	\$2,964	5.2	\$3,125	5.5	\$3,527	12.9	\$3,436	-2.6
-- Tax Liability	\$66	\$68	3.6	\$69	1.3	\$66	-4.0	\$67	1.1
Negative State Net Income C Corporations: ²									
-- Number	189,928	187,704	-1.2	186,856	-0.5	176,974	-5.3	175,058	-1.1
-- SNI	-\$52,465	-\$52,849	0.7	-\$53,993	2.2	-\$48,001	-11.1	-\$45,476	-5.3
-- Tax Liability	\$130	\$131	0.5	\$138	5.7	\$131	-5.2	\$124	-5.6
All C Corporations:									
-- Number	337,424	339,503	1.8	339,591	0.0	328,968	-3.1	322,384	-2.0
-- SNI	\$54,828	\$49,376	13.8	\$39,996	-19.0	\$52,285	30.7	\$71,813	37.3
-- Tax Liability	\$7,419	\$6,947	4.5	\$5,782	-16.8	\$6,263	8.3	\$7,722	23.3

1/ Data for 2014 are incomplete. They include returns processed through Nov 15, 2015.

2/ Data include corporations reporting zero SNI.

Source: California Franchise Tax Board, Business Entity Tax System.

FRANCHISE TAX BOARD

Corporation Tax

Net Operating Loss

Aggregate Data Relating to Bank and Corporation NOLs

Income Year	NOLs Not Yet Deducted as of Beginning of Year		Taxpayers With NOL Deductions		New NOL Carryforwards		Expirations of NOL Deductions ¹	NOLs Not Yet Deducted as of End of Year
	Number of Returns	Amount (Millions)	Number of Returns	Amount (Millions)	Amount of Carrybacks (Millions)	Amount of Carryforward (Millions)	Amount (Millions)	Amount (Millions)
1987-95²	2,387,009	\$398,561	501,496	\$21,654		\$114,215	\$20,013	\$471,109
1996	369,554	82,082	86,426	5,192		15,205	7,402	84,693
1997	367,656	84,693	84,389	5,864		14,958	15,509	78,278
1998	359,833	78,278	82,544	5,800		18,756	23,207	68,026
1999	300,330	68,026	80,601	5,600		24,070	8,758	77,739
2000	303,627	77,739	79,466	6,258		41,402	9,481	103,403
2001	316,837	103,403	78,439	6,317		44,411	10,516	130,981
2002	338,607	130,981	26,645	1,574		41,660	1,026	170,041
2003	418,664	170,041	0	0		33,821	0	203,862
2004	504,440	203,862	106,578	11,399		46,798	8,965	230,296
2005	502,113	230,296	130,609	13,626		59,287	13,040	262,918
2006	504,698	262,918	119,473	14,710		47,050	17,342	277,915
2007	521,814	277,915	116,724	12,103		64,912	0	330,724
2008	582,422	330,724	113,335	5,803		98,737	0	423,659
2009	653,191	423,659	117,960	3,120		105,015	0	525,554
2010	718,354	525,554	134,550	3,098		64,736	0	587,192
2011	765,177	587,192	142,652	3,276		63,920	0	647,837
2012	804,395	647,837	151,445	19,897		64,468	0	692,408
2013	838,937	692,408	140,830	20,713	3,362	57,637	0	725,970
2014	881,688	\$725,970	128,980	\$19,348	\$2,865	\$60,806	\$0	\$764,066

1/ Includes unused but potentially usable NOL carryforwards due to S-Corp conversions as well as those associated with corporations that are active or have dissolved, merged, been suspended, become inactive, or been subsumed within combined reports.

2/ For yearly statistics, see previous exhibits.

Source: California Franchise Tax Board, Business Entity Tax System as of Nov 15, 2015.

Detail may not add to totals due to rounding.

FRANCHISE TAX BOARD

Corporation Tax

Net Operating Loss

Distribution of NOL Stocks at the End of 2014

Income Year, by Vintage

Year NOL was Generated	Total NOLs Generated (Billions)	Total NOLs Deducted (Billions)	Subtractions for Expirations (Billions)	NOLs Remaining	
				Amount (Billions)	% Share
1985-95¹	\$123.7	\$39.3	\$84.5	\$0.0	0.0
1996	15.2	4.7	10.5	0.0	0.0
1997	15.0	5.0	10.0	0.0	0.0
1998	18.8	5.7	13.0	0.0	0.0
1999	24.1	6.7	17.3	0.0	0.0
2000	41.4	11.9	0.0	29.5	3.8
2001	44.4	10.5	0.0	33.9	4.4
2002	41.7	11.1	0.0	30.5	4.0
2003	33.8	9.6	0.0	24.2	3.1
2004	46.8	10.6	0.0	36.2	4.7
2005	59.3	8.9	0.0	50.4	6.5
2006	47.1	7.8	0.0	39.3	5.1
2007	64.9	9.6	0.0	55.3	7.2
2008	98.7	10.3	0.0	88.4	11.5
2009	105.0	13.9	0.0	91.1	11.8
2010	64.7	7.6	0.0	57.2	7.4
2011	63.9	6.0	0.0	57.9	7.5
2012	64.5	4.0	0.0	60.4	7.8
2013	57.6	2.0	0.0	55.7	7.2
2014	60.8	0.0	0.0	60.8	7.9
Totals	\$1,091.4	\$185.3	\$135.4	\$770.8	100.0

1/ For yearly statistics, see previous exhibits.

Source: California Franchise Tax Board, Business Entity Tax System as of Nov 15, 2015.

FRANCHISE TAX BOARD
SNI by Corporation Type
1994 - 2013

SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI>0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2013	7,501	\$29,007,570,918	141,547	\$70,746,219,644	149,048	\$99,753,790,562
2012	10,733	22,553,046,726	137,644	72,143,260,302	148,377	94,696,307,028
2011	8,378	22,606,564,262	137,581	78,218,535,173	145,959	100,825,099,435
2010	8,091	20,411,786,325	133,953	89,977,732,846	142,044	110,389,519,171
2009	6,674	14,845,932,292	133,710	77,195,060,174	140,384	92,040,992,466
2008	8,971	16,794,167,551	151,786	94,237,908,400	160,757	111,032,075,951
2007	8,553	21,385,306,306	160,144	100,626,670,609	168,697	122,011,976,915
2006	8,525	24,781,672,716	162,164	104,758,612,523	170,689	129,540,285,239
2005	8,780	21,714,051,403	161,545	89,277,140,178	170,325	110,991,191,581
2004	7,730	20,493,927,738	160,766	67,197,925,958	168,496	87,691,853,696
2003	6,700	19,416,308,487	151,104	51,573,366,429	157,804	70,989,674,916
2002	8,063	17,326,953,786	156,533	47,675,708,778	164,596	65,002,662,564
2001	8,035	13,323,006,060	161,356	51,107,317,110	169,391	64,430,323,170
2000	8,850	11,884,177,187	162,160	64,256,447,541	171,010	76,140,624,728
1999	9,490	10,118,478,109	176,953	54,635,072,833	186,443	64,753,550,942
1998	12,112	11,294,250,101	164,424	51,691,321,219	176,536	62,985,571,320
1997	12,472	11,990,126,628	162,294	51,948,761,555	174,766	63,938,888,183
1996	17,772	9,271,095,871	156,106	49,929,010,027	173,878	59,200,105,898
1995	17,466	9,417,836,120	156,865	47,305,479,572	174,331	56,723,315,692
1994	19,239	\$9,857,624,499	155,430	\$38,167,841,396	174,669	\$48,025,465,895

SNI By Year for Financial versus Non-Financial C Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2013	12,760	-\$9,998,446,367	150,511	-\$35,080,875,703	163,271	-\$45,079,322,070
2012	11,785	-5,799,111,221	154,051	-46,204,801,201	165,836	-52,003,912,422
2011	10,061	-9,450,611,529	150,270	-40,906,364,742	160,331	-50,356,976,271
2010	11,090	-11,928,340,743	153,430	-39,257,161,740	164,520	-51,185,502,483
2009	9,488	-16,121,538,203	158,923	-49,849,383,522	168,411	-65,970,921,725
2008	12,966	-34,357,294,630	159,632	-46,526,882,495	172,598	-80,884,177,125
2007	11,198	-8,775,688,885	157,288	-38,655,703,402	168,486	-47,431,392,287
2006	10,894	-3,812,646,521	155,171	-34,194,375,562	166,065	-38,007,022,083
2005	9,571	-3,066,742,576	154,141	-37,191,352,336	163,712	-40,258,094,912
2004	10,365	-3,891,828,992	155,241	-37,776,477,605	165,606	-41,668,306,597
2003	8,758	-4,771,174,926	154,271	-42,810,331,940	163,029	-47,581,506,866
2002	7,915	-4,685,237,030	152,019	-54,495,548,484	159,934	-59,180,785,514
2001	7,998	-4,739,214,755	140,591	-65,247,617,121	148,589	-69,986,831,876
2000	8,835	-4,963,465,587	131,579	-63,643,018,533	140,414	-68,606,484,120
1999	8,915	-2,974,051,047	129,050	-39,016,501,028	137,965	-41,990,552,075
1998	9,978	-3,053,439,300	119,987	-28,476,237,998	129,965	-31,529,677,298
1997	10,888	-3,733,910,961	115,470	-21,977,494,935	126,358	-25,711,405,896
1996	13,868	-5,365,146,349	117,372	-19,477,901,477	131,240	-24,843,047,826
1995	13,985	-5,066,316,902	116,656	-17,184,215,124	130,641	-22,250,532,026
1994	15,658	-\$5,899,385,277	126,433	-\$14,868,655,768	142,091	-\$20,768,041,045

Source: Corp Samples 1994-2013.

FRANCHISE TAX BOARD
SNI by Corporation Type
1994 - 2013

SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI>0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2013	19,318	\$8,003,365,899	304,842	\$48,462,723,182	324,160	\$56,466,089,081
2012	10,619	5,040,029,943	297,177	57,793,493,530	307,796	62,833,523,473
2011	11,652	4,171,678,969	276,313	48,590,288,586	287,965	52,761,967,555
2010	11,064	3,873,808,723	255,693	45,242,501,207	266,757	49,116,309,930
2009	10,859	3,239,034,786	235,362	40,141,947,723	246,221	43,380,982,509
2008	8,827	4,279,511,407	222,309	47,552,986,776	231,136	51,832,498,183
2007	10,282	5,250,122,170	216,865	53,561,294,151	227,147	58,811,416,321
2006	10,263	4,364,879,785	205,238	53,114,878,884	215,501	57,479,758,669
2005	9,773	3,884,485,428	188,881	47,936,955,574	198,654	51,821,441,002
2004	7,867	3,856,634,993	168,111	39,420,543,520	175,978	43,277,178,513
2003	9,602	3,438,464,471	154,188	30,648,880,014	163,790	34,087,344,485
2002	6,824	2,553,893,731	133,141	28,040,344,924	139,965	30,594,238,655
2001	5,799	2,819,049,547	119,684	26,334,187,413	125,483	29,153,236,960
2000	4,516	2,728,941,758	115,870	29,011,588,843	120,386	31,740,530,601
1999	4,292	2,185,962,802	93,708	24,765,202,480	98,000	26,951,165,282
1998	4,210	1,811,569,430	92,215	21,640,429,907	96,425	23,451,999,337
1997	7,277	1,922,657,279	80,150	17,844,020,347	87,427	19,766,677,626
1996	4,875	1,170,496,744	72,983	15,618,646,466	77,858	16,789,143,210
1995	6,938	956,876,856	57,481	11,227,645,057	64,419	12,184,521,913
1994	5,109	\$724,412,553	49,574	\$8,674,272,735	54,683	\$9,398,685,288

SNI By Year for Financial versus Non-Financial S Corporations
Corporations with SNI<=0

Years	Financial		Non-Financial		Total	
	Number	Amount	Number	Amount	Number	Amount
2013	8,944	-\$1,002,311,620	155,623	-\$8,225,726,389	164,567	-\$9,228,038,009
2012	6,374	-476,632,837	155,701	-8,277,445,781	162,075	-8,754,078,618
2011	6,413	-860,912,011	153,648	-8,912,698,765	160,061	-9,773,610,776
2010	6,684	-1,060,232,579	158,220	-10,294,959,028	164,904	-11,355,191,607
2009	8,871	-1,267,551,886	163,787	-12,816,329,398	172,658	-14,083,881,284
2008	6,332	-971,678,489	151,536	-13,087,703,029	157,868	-14,059,381,518
2007	6,516	-1,095,511,913	139,091	-10,453,109,686	145,607	-11,548,621,599
2006	5,488	-740,254,772	126,620	-7,948,260,566	132,108	-8,688,515,338
2005	4,673	-302,132,501	113,696	-6,778,285,576	118,369	-7,080,418,077
2004	3,739	-423,699,676	103,004	-6,487,928,058	106,743	-6,911,627,734
2003	4,542	-479,709,873	100,144	-6,196,589,063	104,686	-6,676,298,936
2002	4,727	-444,813,350	81,632	-6,285,377,549	86,359	-6,730,190,899
2001	4,042	-451,999,831	72,552	-5,585,030,105	76,594	-6,037,029,936
2000	2,819	-523,478,353	63,215	-4,891,567,885	66,034	-5,415,046,238
1999	2,506	-294,345,538	56,124	-4,100,677,120	58,630	-4,395,022,658
1998	2,074	-288,539,220	55,569	-4,099,288,088	57,643	-4,387,827,308
1997	5,145	-359,304,719	50,061	-3,467,697,997	55,206	-3,827,002,716
1996	5,689	-383,434,073	42,130	-3,498,578,855	47,819	-3,882,012,928
1995	4,349	-292,939,259	44,034	-3,322,625,578	48,383	-3,615,564,837
1994	4,697	-\$461,961,147	38,061	-\$3,088,724,915	42,758	-\$3,550,686,062

Source: Corp Samples 1994-2013.

**FRANCHISE TAX BOARD
Business Entities Tax**

Exhibit B-11
Page 1 of 2

**Tax Paid Above the Minimum Tax by C and S Corporations and Minimum Tax Paid by Business Entities
2005 - 2013**

Tax Year	Non Minimum Tax				Minimum Tax									
	C Corporations ¹		S Corporations ¹		C Corporations ¹		S Corporations ¹		Limited Liability Companies		Limited Partnerships		Limited Liability Partnerships	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)								
2005	78,123	\$7,624	84,156	\$707	263,717	\$228	232,676	\$186	202,644	\$162	54,653	\$44	4,345	\$3
2006	79,905	8,845	91,803	780	265,255	230	254,573	204	221,277	177	54,558	44	4,530	4
2007	74,319	8,223	91,414	789	266,188	227	280,026	224	246,327	197	54,761	44	4,720	4
2008	67,798	7,974	92,167	707	267,663	226	296,301	237	266,730	213	56,492	45	5,334	4
2009	50,834	6,835	89,946	569	258,656	219	330,243	264	281,634	225	57,081	46	5,490	4
2010	93,030	7,518	93,030	636	252,693	218	339,118	271	302,932	242	59,150	47	5,092	4
2011	84,003	6,649	134,066	677	223,544	187	313,934	251	316,228	253	61,832	49	5,290	4
2012	80,870	5,480	141,920	813	227,011	190	323,303	259	357,914	286	62,602	50	5,370	4
2013	111,351	\$6,679	159,377	\$731	202,945	\$162	336,646	\$269	411,319	\$329	62,696	\$50	5,584	\$4

1/ Estimates from Corp Model and BETS Extract (data for 2013 are from returns processed through Nov 15, 2015).

Source: BETS and Corporation Model.

Note: The annual tax of \$800 does not apply to general partnerships.

FRANCHISE TAX BOARD
Business Entities Tax
Alternative Minimum Tax Paid by Corporations
2005-2013

Exhibit B-11
Page 2 of 2

Alternative Minimum Tax						
Tax Year	C Corps		S Corps		All Corps	
	Returns	Amount (Millions)	Returns	Amount (Millions)	Returns	Amount (Millions)
2005	2,702	\$55	530	\$11	3,232	\$66
2006	2,803	74	469	16	3,272	89
2007	2,409	77	752	22	3,161	99
2008	1,219	34	211	13	1,430	47
2009	1,084	42	203	6	1,287	48
2010	534	18	316	14	850	32
2011	1,056	14	257	14	1,314	28
2012	1,567	57	150	8	1,717	65
2013	3,171	\$107	398	\$18	3,569	\$125

Source: 2013 numbers are from BETS Extract (returns processed through Nov 15, 2015).