

TABLE B-9.1
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL and AVERAGE TAX RATE
Tax Year 2008

Income Levels	Number of Returns		Total Tax Liability (Thousands)	Average Tax Rate' ⁴							
	Non-Taxable	Taxable		Less Than 1.0%	1.0% to 1.9%	2.0% to 2.9%	3.0% to 4.9%	5.0% to 6.9%	7.0% to 8.9%	9.0% and Above ⁵	
I: Adjusted Gross Income (AGI)											
Under \$ 50,000	5,748,349	3,538,575	\$ 1,496,521	7,640,075	835,713	532,334	274,775	2,116	1,111	800	
50,000 to 100,000	355,777	2,856,418	5,320,210	966,832	720,309	508,939	693,846	320,696	988	586	
100,000 to 200,000	15,425	1,677,396	9,295,059	71,205	149,295	271,578	761,838	376,820	62,082	3	
200,000 and over	2,430	608,888	25,564,420	5,366	3,908	7,653	82,441	291,540	196,944	23,466	
Total	6,121,982	8,681,277	\$ 41,676,210	8,683,477	1,709,224	1,320,504	1,812,900	991,173	261,125	24,856	
II: AGI Plus Tax Preference Income ¹											
Under \$ 50,000	5,748,354	3,538,554	\$ 1,496,431	7,640,060	835,715	532,332	274,775	2,116	1,111	798	
50,000 to 100,000	355,780	2,856,427	5,320,345	966,835	720,309	508,989	693,795	320,695	990	594	
100,000 to 200,000	15,428	1,677,233	9,293,826	71,222	149,295	271,561	761,885	376,631	62,039	28	
200,000 and over	2,419	609,063	25,565,608	5,363	3,910	7,666	82,823	291,553	196,675	23,492	
Total	6,121,982	8,681,277	\$ 41,676,210	8,683,480	1,709,229	1,320,548	1,813,278	990,996	260,815	24,913	
III: AGI Less Investment Interest ²											
Under \$ 50,000	5,749,429	3,539,759	\$ 1,498,237	7,641,424	836,075	532,402	274,986	2,169	1,111	1,021	
50,000 to 100,000	355,538	2,857,350	5,323,211	965,859	721,241	509,029	694,459	320,727	986	588	
100,000 to 200,000	14,904	1,677,333	9,307,075	69,955	147,519	272,372	761,572	378,548	62,265	6	
200,000 and over	2,111	606,835	25,547,687	4,788	3,494	7,089	80,543	290,281	198,280	24,471	
Total	6,121,982	8,681,277	\$ 41,676,210	8,682,026	1,708,329	1,320,891	1,811,561	991,725	262,641	26,086	
IV: Expanded Income ³											
Under \$ 50,000	5,749,433	3,539,737	\$ 1,498,134	7,641,409	836,077	532,400	274,986	2,169	1,111	1,018	
50,000 to 100,000	355,542	2,857,359	5,323,346	965,863	721,241	509,079	694,409	320,726	988	596	
100,000 to 200,000	14,905	1,677,362	9,307,672	69,970	147,509	272,365	761,792	378,377	62,222	31	
200,000 and over	2,102	606,819	25,547,058	4,787	3,506	7,105	80,708	290,293	198,025	24,497	
Total	6,121,982	8,681,277	\$ 41,676,210	8,682,029	1,708,333	1,320,949	1,811,895	991,565	262,346	26,143	

1 Tax preference income is reported on FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

2 Interest paid on borrowed money used for capital investments other than mortgages.

3 Expanded income is adjusted gross income plus tax preference income less investment expenses.

4 Average tax rate is the net tax divided by the income, as defined in the income concept.

5 These returns with an average tax rate equal to or greater than 9 percent of the income concept used have either alternative minimum tax or the tax on accumulation distributions. See Revenue and Taxation Code Section 17062-17066 for alternative minimum tax or Sections 17731-17839 for rules relating to estates, trusts, beneficiaries, and decedents.