

TABLE B-9.1
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL and AVERAGE TAX RATE
Tax Year 2012

Income Levels		Number of Returns		Total Tax Liability (Thousands)	Average Tax Rate' ⁴							
		Non-Taxable	Taxable		Less Than 1.0%	1.0% to 1.9%	2.0% to 2.9%	3.0% to 4.9%	5.0% to 6.9%	7.0% to 8.9%	9.0% and Above ⁵	
I: Adjusted Gross Income (AGI)												
Under	\$50,000*	6,047,135	3,369,710	\$ 1,371,911	7,877,398	824,395	503,796	198,123	6,330	2,119	4,684	
50,000	to 100,000	309,030	2,879,802	5,488,062	896,504	717,708	516,370	732,941	323,501	1,225	583	
100,000	to 200,000	8,658	1,778,174	10,661,156	38,773	96,833	256,321	840,610	478,861	74,087	1,347	
200,000	and over	2,472	789,220	42,393,978	5,240	3,444	5,882	70,043	385,391	237,404	84,288	
Total		6,367,294	8,816,906	\$ 59,915,107	8,817,915	1,642,380	1,282,369	1,841,717	1,194,083	314,835	90,902	
II: AGI Plus Tax Preference Income ¹												
Under	\$50,000*	6,047,136	3,369,700	\$ 1,371,663	7,877,388	824,395	503,796	198,123	6,330	2,121	4,683	
50,000	to 100,000	309,033	2,880,027	5,488,612	896,675	717,708	516,397	733,044	323,399	1,226	612	
100,000	to 200,000	8,666	1,778,086	10,662,595	38,614	96,835	256,022	840,875	478,933	74,108	1,365	
200,000	and over	2,460	789,093	42,392,236	5,228	3,455	5,904	69,990	385,213	237,284	84,479	
Total		6,367,294	8,816,906	\$ 59,915,107	8,817,904	1,642,392	1,282,120	1,842,032	1,193,875	314,738	91,138	
III: AGI Less Investment Interest ²												
Under	\$50,000*	6,047,632	3,370,894	\$ 1,373,987	7,878,412	824,494	504,059	198,124	6,530	2,121	4,784	
50,000	to 100,000	309,019	2,879,910	5,490,105	895,897	717,719	516,492	733,392	323,654	1,178	597	
100,000	to 200,000	8,308	1,778,369	10,670,350	38,094	96,682	256,077	840,620	479,002	74,836	1,366	
200,000	and over	2,335	787,733	42,380,665	4,959	3,252	5,603	68,617	384,254	238,035	85,348	
Total		6,367,294	8,816,906	\$ 59,915,107	8,817,362	1,642,148	1,282,231	1,840,753	1,193,440	316,171	92,096	
IV: Expanded Income ³												
Under	\$50,000*	6,047,631	3,370,884	\$ 1,373,740	7,878,401	824,494	504,059	198,124	6,530	2,123	4,782	
50,000	to 100,000	309,024	2,880,135	5,490,655	896,070	717,719	516,519	733,495	323,552	1,178	627	
100,000	to 200,000	8,315	1,778,262	10,671,616	37,933	96,684	255,778	840,867	479,074	74,857	1,384	
200,000	and over	2,324	787,625	42,379,096	4,948	3,273	5,615	68,583	384,076	237,906	85,548	
Total		6,367,294	8,816,906	\$ 59,915,107	8,817,352	1,642,171	1,281,972	1,841,069	1,193,233	316,064	92,340	

1 Tax preference income is reported on FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

2 Interest paid on borrowed money used for capital investments other than mortgages.

3 Expanded income is adjusted gross income plus tax preference income less investment expenses.

4 Average tax rate is the net tax divided by the income, as defined in the income concept.

5 These returns with an average tax rate equal to or greater than 9 percent of the income concept used have either alternative minimum tax or the tax on accumulation distributions. See Revenue and Taxation Code Section 17062-17066 for alternative minimum tax or Sections 17731-17839 for rules relating to estates, trusts, beneficiaries, and decedents.

TABLE B-9.2
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL TYPE and AVERAGE TAX LIABILITY
Tax Year 2012

Income Levels	Number of Returns			Total Tax Liability (Thousands)	Average Tax Liability					
	Total	Non-Taxable	Taxable		\$1 Under \$1,000	\$1,000 Under \$2,000	\$2,000 Under \$6,000	\$6,000 and Over		
I: Adjusted Gross Income (AGI)										
Under \$50,000*	9,416,845	6,047,135	3,369,710	\$ 1,371,911	2,954,810	412,875	1,591	434		
50,000 to 100,000	3,188,832	309,030	2,879,802	5,488,062	923,725	772,569	1,161,189	22,319		
100,000 to 200,000	1,786,832	8,658	1,778,174	10,661,156	22,547	64,231	873,657	817,739		
200,000 and over	791,692	2,472	789,220	42,393,978	1,032	760	5,363	782,064		
Total	15,184,200	6,367,294	8,816,906	\$ 59,915,107	\$ 3,902,114	\$ 1,250,435	\$ 2,041,801	\$ 1,622,557		
II: AGI Plus Tax Preference Income ¹										
Under \$50,000*	9,416,836	6,047,136	3,369,700	\$ 1,371,663	2,954,810	412,875	1,586	429		
50,000 to 100,000	3,189,060	309,033	2,880,027	5,488,612	923,893	772,569	1,161,267	22,298		
100,000 to 200,000	1,786,752	8,666	1,778,086	10,662,595	22,379	64,231	873,595	817,881		
200,000 and over	791,552	2,460	789,093	42,392,236	1,032	760	5,353	781,948		
Total	15,184,200	6,367,294	8,816,906	\$ 59,915,107	\$ 3,902,114	\$ 1,250,435	\$ 2,041,801	\$ 1,622,557		
III: AGI Less Investment Interest ²										
Under \$50,000*	9,418,526	6,047,632	3,370,894	\$ 1,373,987	2,955,466	413,077	1,908	443		
50,000 to 100,000	3,188,929	309,019	2,879,910	5,490,105	923,169	772,761	1,161,656	22,324		
100,000 to 200,000	1,786,677	8,308	1,778,369	10,670,350	22,517	63,869	873,097	818,886		
200,000 and over	790,068	2,335	787,733	42,380,665	962	728	5,139	780,903		
Total	15,184,200	6,367,294	8,816,906	\$ 59,915,107	\$ 3,902,114	\$ 1,250,435	\$ 2,041,801	\$ 1,622,557		
IV: Expanded Income ³										
Under \$50,000*	9,418,515	6,047,631	3,370,884	\$ 1,373,740	2,955,466	413,077	1,903	438		
50,000 to 100,000	3,189,159	309,024	2,880,135	5,490,655	923,337	772,761	1,161,734	22,303		
100,000 to 200,000	1,786,577	8,315	1,778,262	10,671,616	22,349	63,869	873,035	819,009		
200,000 and over	789,949	2,324	787,625	42,379,096	962	728	5,129	780,806		
Total	15,184,200	6,367,294	8,816,906	\$ 59,915,107	\$ 3,902,114	\$ 1,250,435	\$ 2,041,801	\$ 1,622,557		

¹ Tax preference income is reported on Form FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

² Interest paid on borrowed money used for capital investments other than mortgages.

³ Expanded income is adjusted gross income plus tax preference income less investment expenses.

* Excludes returns with no income.