

TABLE C-6
Corporation Tax
APPORTIONMENT OF STATE NET INCOME
Tax Years 2011 - 2012

ALL CORPORATIONS

Item	2011		2012		Percent Change
	Number	Amount (Thousands)	Number	Amount (Thousands)	
Net Income (After State Adjustments)	81,411	\$1,195,478,400	86,264	\$1,133,627,582	-5.2
Nonbusiness Income/Loss					
Dividends	454	1,942,528	1,681	7,195,791	270.4
Interest	1,879	6,067,046	3,075	567,006	-90.7
Property Rental Income/Loss	1,351	253,030	1,036	306,262	21.0
Royalties	141	34,882	32	17,873	-48.8
Gain/Loss from Sale of Assets	367	2,983,524	363	4,079,667	36.7
Partnership Income/Loss	26	2,377,139	78	2,810,002	18.2
Miscellaneous	794	1,253,200	415	2,869,329	129.0
Total Nonbusiness Income/Loss	3,271	14,911,350	4,605	17,845,929	19.7
Total Separately Apportionable Business Income	4,000	20,180,779	4,813	19,433,312	-3.7
Balance of Net Income	79,823	1,160,386,271	85,826	1,096,348,342	-5.5
Plus Interest Offset	218	37,310	688	82,306	120.6
Total Business Income	79,823	1,160,423,581	85,826	\$1,096,430,649	-5.5
Apportioned Business Income/Loss					
Attributable to California	63,809	68,847,551	69,774	61,285,894	-11.0
Nonbusiness Income/Loss Wholly Allocable to California					
Dividends	153	43,298	477	89,962	107.8
Interest	620	(163,419)	1,442	(214,755)	-31.4
Property Rental Income/Loss	1,301	28,193	746	74,459	164.1
Royalties	9	2,835	8	2,281	-19.6
Gain/Loss from Sale of Assets	71	245,083	83	(1,135,719)	-563.4
Partnership Income/Loss	11	211,325	53	109,623	-48.1
Miscellaneous Income/Loss	641	60,041	209	260,115	333.2
Total Nonbusiness Income/Loss Wholly Allocable to California	1,891	427,356	2,345	(814,034)	-290.5
Subtotal	64,354	69,274,907	70,126	60,471,860	-12.7
Minus Interest Offset	80	16,711	133	14,407	-13.8
Balance of Net Income	64,354	69,258,197	69,993	60,457,453	-12.7
Total Separately Apportioned Business Income	2,082	(66,068)	3,056	83,268	226.0
Plus Capital Gain/Loss Netting	4,673	1,743,782	4,090	2,870,210	64.6
Subtotal	66,251	70,935,910	72,659	63,410,931	-10.6
Contribution Adjustment	2,089	2,685	2,849	68,549	2452.6
Total State Net Income (After Apportionment)	66,257	70,938,596	72,659	63,479,481	-10.5
Taxable Loss	20,613	33,477,341	21,657	36,096,199	7.8
Taxable Profit	45,643	\$104,415,937	51,001	\$99,575,680	-4.6

Includes apportioning corporations which report net income, net loss, or no income.
Detail may not add to total due to rounding.