

**TABLE C-5**  
**Corporation Tax**  
**APPORTIONMENT FORMULA RESULTS \***  
**Tax Years 2011 - 2012**  
**ALL CORPORATIONS**

Apportionment Factor	2011		2012		Percent Change
	Number of Returns	Amount (Thousands)	Number of Returns	Amount (Thousands)	
<b>Total Property Values</b>					
Within and Outside of California	62,096	\$14,997,984,458	63,196	\$9,154,850,103	-39.0
Within California	33,826	\$907,803,165	39,300	\$759,517,013	-16.3
Statewide Average Property Factor		6.1%		8.3%	
<b>Total Payroll (Wages and Salaries)</b>					
Within and Outside of California	58,478	\$2,145,316,375	58,662	\$1,808,157,941	-15.7
Within California	38,669	\$226,011,457	42,564	\$194,089,504	-14.1
Statewide Average Payroll Factor		10.5%		10.7%	
<b>Total Sales</b>					
Within and Outside of California	73,864	\$40,649,693,571	75,940	\$32,125,474,213	-21.0
Within California	59,665	\$1,686,442,906	62,435	\$1,739,559,853	3.1
Statewide Average Sales Factor		4.1%		5.4%	
<b>Overall Average Apportionment Factor</b>	64,090	6.2%	68,941	7.6%	

\* Excludes banks and other financial corporation returns.