

**TABLE C-2A**  
**C CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS**

Item	2011		2012		Percent Change	
	Number	Amount	Number	Amount	Returns	Amount
	Of Returns	(Thousands)	Of Returns	(Thousands)		
Gross Receipts	235,919	\$66,126,581,792	234,023	\$39,488,662,133	-0.8	-40.3
Less: Cost of Goods Sold	129,781	61,397,716,815	140,005	34,886,229,987	7.9	-43.2
Gross Profit	235,999	4,728,864,976	235,716	4,602,432,146	-0.1	-2.7
Total Income	270,440	7,158,498,095	264,222	6,988,025,050	-2.3	-2.4
Total Deductions	288,809	6,196,405,967	287,831	5,976,970,233	-0.3	-3.5
Net Income Before State Adjustments	281,180	962,092,128	279,403	1,011,054,817	-0.6	5.1
Net Income After State Adjustments	283,986	1,089,095,931	283,893	986,313,996	-0.0	-9.4
Loss	131,875	216,375,239	130,690	198,920,116	-0.9	-8.1
Profit	152,110	1,305,471,170	153,203	1,185,234,112	0.7	-9.2
<b>Apportioning Corporations</b>						
Total Nonbusiness Income	808	10,674,889	2,497	11,164,821	209.0	4.6
Total Business Income	43,518	1,074,009,043	48,784	969,807,752	12.1	-9.7
Nonbusiness Income Allocated to California	578	15,947	1,189	(1,249,132)	105.7	-7,933.0
Business Income Apportioned to California	33,418	57,915,380	40,563	48,031,485	21.4	-17.1
State Net Income: Apportioning Corporations	44,281	59,355,101	48,626	50,181,455	9.8	-15.5
State Net Income: Nonapportioning Corporations	262,005	(8,875,194)	265,587	(7,489,061)	1.4	15.6
<b>Total State Net Income After Apportionment</b>	<b>306,285</b>	<b>50,479,906</b>	<b>314,214</b>	<b>42,692,395</b>	<b>2.6</b>	<b>-15.4</b>
Taxable Loss	160,327	50,345,193	165,836	52,003,912	3.4	3.3
Taxable Profit	145,959	100,825,099	148,377	94,696,307	1.7	-6.1
NOL/Disaster Loss	56,026	1,468,666	66,125	15,401,528	18.0	948.7
State Net Income After NOL/Disaster Loss	306,285	49,011,241	314,214	27,290,866	2.6	-44.3
Tax Before Credits and Alternative Minimum Tax	306,285	9,234,214	314,214	7,437,490	2.6	-19.5
Tax Credits	5,898	2,371,360	3,539	1,632,581	-40.0	-31.2
Alternative Minimum Tax	1,056	14,343	2,191	63,192	107.5	340.6
<b>Total State Tax</b>	<b>306,285</b>	<b>\$6,877,197</b>	<b>314,214</b>	<b>\$5,869,873</b>	<b>2.6</b>	<b>-14.6</b>

**TABLE C-2B**  
**S CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS**

Item	2011		2012		Percent Change	
	Number	Amount	Number	Amount	Returns	Amount
	Of Returns	(Thousands)	Of Returns	(Thousands)		
Gross Receipts	377,922	\$2,211,573,365	393,167	\$2,074,230,131	4.0	-6.2
Less: Cost of Goods Sold	195,486	1,496,050,655	198,764	1,498,886,967	1.7	0.2
Gross Profit	377,799	715,522,710	392,849	575,343,164	4.0	-19.6
Total Income	394,475	752,016,582	417,528	636,363,698	5.8	-15.4
Total Deductions	423,352	663,414,120	434,986	538,156,833	2.7	-18.9
Net Income Before State Adjustments	426,913	88,602,462	442,634	98,206,865	3.7	10.8
Net Income After State Adjustments	432,060	123,364,166	449,020	174,646,785	3.9	41.6
Loss	139,243	13,601,081	137,308	12,960,714	-1.4	-4.7
Profit	292,817	136,965,247	311,712	187,607,499	6.5	37.0
<b>Apportioning Corporations</b>						
Total Nonbusiness Income	2,463	4,236,461	2,108	6,681,108	-14.4	57.7
Total Business Income	36,301	86,807,231	37,041	126,622,896	2.0	45.9
Nonbusiness Income Allocated to California	1,313	411,409	1,156	435,098	-12.0	5.8
Business Income Apportioned to California	30,386	10,943,955	29,211	13,254,410	-3.9	21.1
State Net Income: Apportioning Corporations	37,001	11,370,240	36,949	13,516,857	-0.1	18.9
State Net Income: Nonapportioning Corporations	411,024	31,618,117	432,923	40,562,588	5.3	28.3
<b>Total State Net Income After Apportionment</b>	<b>448,025</b>	<b>42,988,357</b>	<b>469,872</b>	<b>54,079,445</b>	<b>4.9</b>	<b>25.8</b>
Taxable Loss	160,061	9,773,611	162,076	8,754,079	1.3	-10.4
Taxable Profit	287,965	52,761,968	307,797	62,833,523	6.9	19.1
NOL/Disaster loss	64,010	1,690,979	73,437	4,477,054	14.7	164.8
State Net Income after NOL/Disaster Loss	448,025	41,297,378	469,872	49,602,391	4.9	20.1
Tax Before Credits and Alternative Minimum Tax	448,025	992,523	469,872	1,122,893	4.9	13.1
Tax Credits	6,728	76,330	8,313	77,878	23.6	2.0
Alternative Minimum Tax	257	14,018	288	7,962	12.1	-43.2
<b>Total State Tax</b>	<b>448,025</b>	<b>\$930,211</b>	<b>469,872</b>	<b>\$1,051,074</b>	<b>4.9</b>	<b>13.0</b>