

TABLE B-9.1
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL and AVERAGE TAX RATE
Tax Year 2011

Income Levels			Number of Returns		Total Tax Liability (Thousands)	Average Tax Rate' ⁴						
			Non-Taxable	Taxable		Less Than 1.0%	1.0% to 1.9%	2.0% to 2.9%	3.0% to 4.9%	5.0% to 6.9%	7.0% to 8.9%	9.0% and Above ⁵
I: Adjusted Gross Income (AGI)												
Under	\$50,000*	6,179,955	3,358,193	\$ 1,424,491	7,962,789	819,819	498,280	249,387	5,172	2,107	595	
50,000	to 100,000	301,969	2,821,504	5,322,636	882,326	721,060	508,942	696,901	311,931	1,961	350	
100,000	to 200,000	10,576	1,698,776	9,958,914	45,757	99,220	251,636	818,554	432,157	61,554	474	
200,000	and over	2,391	668,999	27,215,319	5,547	3,305	5,936	68,761	334,834	228,388	24,619	
Total		6,494,891	8,547,472	\$ 43,921,360	8,896,419	1,643,403	1,264,795	1,833,603	1,084,094	294,010	26,038	
II: AGI Plus Tax Preference Income ¹												
Under	\$50,000*	6,179,833	3,358,180	\$ 1,424,267	7,962,655	819,819	498,280	249,387	5,174	2,109	590	
50,000	to 100,000	302,089	2,821,326	5,322,009	882,447	720,961	508,941	696,901	311,931	1,881	352	
100,000	to 200,000	10,580	1,698,949	9,960,792	45,761	99,241	251,640	818,631	432,181	61,584	491	
200,000	and over	2,389	669,017	27,214,291	5,624	3,317	5,971	68,740	334,983	228,211	24,560	
Total		6,494,891	8,547,472	\$ 43,921,360	8,896,486	1,643,337	1,264,833	1,833,659	1,084,269	293,785	25,993	
III: AGI Less Investment Interest ²												
Under	\$50,000*	6,180,979	3,358,899	\$ 1,424,906	7,964,169	819,871	498,335	249,181	5,541	2,138	643	
50,000	to 100,000	301,404	2,822,433	5,325,856	881,654	720,972	509,510	696,967	312,340	1,961	433	
100,000	to 200,000	10,247	1,698,417	9,966,306	44,845	98,972	251,421	818,244	432,873	61,788	520	
200,000	and over	2,260	667,724	27,204,291	5,219	3,105	5,656	67,539	333,829	229,202	25,433	
Total		6,494,891	8,547,472	\$ 43,921,360	8,895,889	1,642,921	1,264,922	1,831,930	1,084,584	295,089	27,029	
IV: Expanded Income ³												
Under	\$50,000*	6,180,857	3,358,886	\$ 1,424,682	7,964,035	819,871	498,335	249,181	5,623	2,060	638	
50,000	to 100,000	301,526	2,822,246	5,325,218	881,775	720,865	509,509	696,967	312,340	1,881	435	
100,000	to 200,000	10,251	1,698,608	9,968,280	44,851	98,999	251,435	818,321	432,897	61,818	537	
200,000	and over	2,257	667,732	27,203,180	5,295	3,107	5,681	67,508	333,998	229,030	25,368	
Total		6,494,891	8,547,472	\$ 43,921,360	8,895,958	1,642,843	1,264,960	1,831,976	1,084,859	294,789	26,978	

1 Tax preference income is reported on FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

2 Interest paid on borrowed money used for capital investments other than mortgages.

3 Expanded income is adjusted gross income plus tax preference income less investment expenses.

4 Average tax rate is the net tax divided by the income, as defined in the income concept.

5 These returns with an average tax rate equal to or greater than 9 percent of the income concept used have either alternative minimum tax or the tax on accumulation distributions. See Revenue and Taxation Code Section 17062-17066 for alternative minimum tax or Sections 17731-17839 for rules relating to estates, trusts, beneficiaries, and decedents.