

Regulations Matter PowerPoint

Franchise Tax Board Meeting
Wednesday, October 7, 2026

Slide 1: Regulations Matter

Amendments to California Code of Regulations, Title 18, sections 23701, 23772, 23775, 23776, 23777, and 23778, relating to exempt entities

Bradley Kragel – Legal Division

Raihane Dalvi – Legal Division

October 7, 2026

Slide 2: Title 18 of the California Code of Regulations

- CCR § 23701. Exemption from Taxation
- CCR § 23772. Information Returns and Statements
- CCR § 23775. Suspension of Exempt Corporate Status
- CCR § 23776. Relief from Suspension Imposed Under Section 23775
- CCR § 23777. Revocation of Exempt Status
- CCR § 23778. Relief from Revocation of Exempt Status

Slide 3: California Revenue and Taxation Code

- RTC § 23701. Exempt organizations
- RTC § 23772. Returns by exempt organizations and trusts treated as private foundations; Filing of annual information; Penalty for failure to file

Slide 4: California Revenue and Taxation Code (Continued)

- RTC § 23775. Suspension of and forfeiture by exempt corporation; Grounds
- RTC § 23776. Relief from suspension; Procedures
- RTC § 23777. Revocation of exemption; Grounds
- RTC § 23778. Reestablishment as exempt organization

Slide 5: California Revenue and Taxation Code (Continued)

- Interested Parties Meeting
- Thirty-Day Notice
- Proposed Amendments

Slide 6: Questions?

Slide 7: Public Comment