

05.29.24

To: Selvi Stanislaus

From: Michael A. Banuelos

Memorandum

This memorandum provides information for your notification to the Board pursuant to the Board's resolution requiring approval for purchases exceeding \$2 million.

Interagency Agreement with the California Department of Community Services and Development

This request seeks approval to enter into an interagency agreement with the California Department of Community Services and Development (CSD). In order to help educate taxpayers about the California EITC and to encourage participation in claiming the California EITC, \$10 million has been allocated in the proposed budget for outreach activities by nonprofit and community-based organizations. CSD acts as FTB's agent in disbursing the funds, through their existing grant processes, to nonprofits. The total estimated cost of the agreement is \$10,548,000 million, which includes the \$10 million to be distributed, as well as reimbursement for CSD's operational costs during the 2024-2025 fiscal year.

If you have any questions regarding the above item, please contact me at 916-845-6110.

Michael A. Banuelos Director, Procurement Bureau