



STATE OF CALIFORNIA
Franchise Tax Board

08.17.20

To: Selvi Stanislaus
From: Michael A. Banuelos

Subject: Board Approval for Contracts Exceeding \$1 Million

Memorandum

This memorandum provides information for your notification to the Board pursuant to the Board's resolution requiring approval for purchases exceeding \$1 million.

IBM Passport Advantage Software Subscription and Support Renewal

This request seeks approval to renew our software subscription and support contract for certain IBM products. These software products are critical to our tax systems and software developers within FTB. The estimated cost for a one-year renewal is approximately \$11 million.

If you have any questions regarding any of the above items, please contact me at 916-845-6110.

Michael Banuelos
Director, Procurement Bureau