



STATE OF CALIFORNIA  
**Franchise Tax Board**

08.17.20

To: Selvi Stanislaus  
From: Michael A. Banuelos

**Subject:** Board Approval for Contracts Exceeding \$1 Million

## Memorandum

This memorandum provides information for your notification to the Board pursuant to the Board's resolution requiring approval for purchases exceeding \$1 million.

### **IBM Passport Advantage Software Subscription and Support Renewal**

This request seeks approval to renew our software subscription and support contract for certain IBM products. These software products are critical to our tax systems and software developers within FTB. The estimated cost for a one-year renewal is approximately \$11 million.

If you have any questions regarding any of the above items, please contact me at 916-845-6110.

Michael Banuelos  
Director, Procurement Bureau