

# Franchise Tax Board Meeting

## Taxpayers' Bill of Rights Hearing

Friday, December 18, 2020 at 1:30 p.m.

### Agenda

#### Pledge of Allegiance

**Item 1. Approval of Minutes**

[Minutes of the September 18, 2020 meeting](#) – Board approval

**Item 2. Legislative Matters**

2021 Legislative Proposals – Staff report and Board approval

- A. [Modified Conformity to the Federal Alternative Simplified Credit \(ASC\) and Elimination of the Alternative Incremental Research Credit \(AIRC\)](#)
- B. [Real Estate Withholding/ Internal Revenue Code \(IRC\) section 1031 Deferred Like-kind Exchange/Failure to Withhold by Qualified Intermediaries \(QI\)/ Cash-Poor Exchange](#)
- C. [Taxation of Income from an Incomplete Gift Non-Grantor \(ING\) Trust](#)
- D. [Taxpayers' Bill Of Rights Annual Report to the Legislature/Change Due Date From December 1st to January 15th](#)
- E. [FTB/SCO Unclaimed Property Checkbox Data Sharing](#)

**Item 3. Regulation Matters**

[2021 Rulemaking Calendar](#) – Staff report and Board approval

**Item 4. Administrative Matters**

- A. 2021-22 Budget Change Proposals – Board Approval
  - 1. [SB 1447 – Main Street Small Business Tax Credit](#)
  - 2. [AB 1876 – Earned Income Tax Credit/ITINs](#)
- B. Contracts Over \$1 Million – Board Approval.
  - 1. [Scanner Refresh](#)
  - 2. [eTime Consulting Services](#)

**Item 5. Taxpayers' Bill of Rights Hearing**

This annual hearing is held to allow taxpayers as well as industry representatives to present proposals for changes to existing state franchise and income tax laws.

**Item 6. Executive Officer's Time**

Executive officer's opportunity to report on matters of interest to the Board.

**Item 7. Board Members' Time**

Members' opportunity to raise other matters of interest.

This facility is architecturally accessible to persons with physical disabilities.

When the circumstances warrant, the Chair may modify the order of the agenda items. As such, please be aware the individual presentation times are subject to change

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