

FTB Cannabis Update Background

- Proposition 64
- Collaboration
 - States
 - CA agencies
 - Industry

Established Enterprise Team

- Internal Operations
- Education and Outreach
- Legislation
- Compliance

Internal Operations

- Review Internal Processes
- Payment Processing
 - Federal Law
 - Lack of Access to Financial Institutions
 - No Cash Policy

Cash Payments

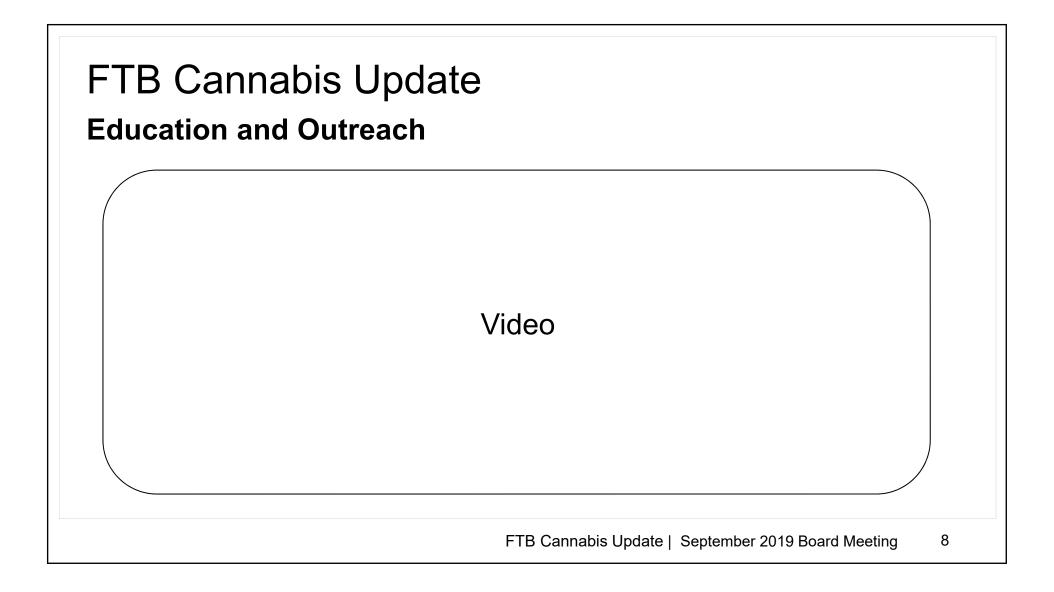
- Exemption Process
- Logistics
 - Safety
 - Physical Infrastructure
 - Transportation of Cash

FTB Cannabis Update Cash Payments

- Partnered with Other Agencies
- Procedures Established
- Armored Car Service

Education and Outreach

- Web pages
- Dedicated Email Address
- Presentations
- Informational Handout
- Social Media
- Interested Party Meetings



Education and Outreach

- Welcome Letters
- Informational Insert

FTB Cannabis Update Legislation

- Review/Monitor Proposed Legislation
- Calls from elected representatives

FTB Cannabis Update Compliance

- Compliance strategy
- First year filing
- Data from licensing agencies

