Franchise Tax Board Meeting Taxpayers Bill of Rights Hearing

Tuesday, December 3, 2019 at 1:30 p.m. Franchise Tax Board 9646 Butterfield Way Town Center, Gerald Goldberg Auditorium Sacramento, CA 95827

Agenda

Pledge of Allegiance

- Item 1. Approval of Minutes <u>Minutes of the September 12, 2019 meeting</u> – Board approval <u>Minutes of the October 1, 2019 meeting</u> – Board approval
- Item 2. Update on October 1, 2019 Board meeting Staff report

Item 3. Legislative Matters

2020 Legislative Proposals – Staff report and Board approval
LP A. Electronic Delivery of Certain Withholding Orders
LP B. Six-Year Statute of Limitations for Understatement of Gross Income
LP C. Disregarded Limited Partnerships
LP D. Dependent Exemption Credit and Federal Individual Taxpayer Identification
Number

Item 4. Regulations Matters

A. <u>2020 Rulemaking Calendar</u> – Staff report and Board approval
B. <u>Notice and Demand Penalty, Section 19133</u> – Board approval

Item 5. Taxpayer Bill of Rights Hearing This annual hearing is held to allow taxpayers as well as industry representatives to present proposals for changes to existing state franchise and income tax laws.

Item 6. Executive Officer's Time

Executive officer's opportunity to report on matters of interest to the Board.

Item 7. Board Members' Time

Members' opportunity to raise other matters of interest.

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When the circumstances warrant, the Chair may modify the order of the agenda items. As such, please be aware the individual presentation times are subject to change.

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