



State of California

# Franchise Tax Board

## California Competes Credit Report

Economic and Statistical Research Bureau

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Published March 2014



State of California  
**Franchise Tax Board**

## California Competes Credit Report

This report is intended to fulfill the Franchise Tax Board's obligation under the Revenue & Taxation Code sections 17059.2 and 23689 to annually report by March 1, to the Joint Legislative Budget Committee, the total amount of the credits claimed under these sections for the most recent fiscal year.

Prepared by the Staff of the  
Franchise Tax Board  
STATE OF CALIFORNIA

### Members of the Board:

John Chiang, Chair  
Jerome E. Horton, Member  
Michael Cohen, Member

Executive Officer: Selvi Stanislaus



# California Competes Credit

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The California Competes Tax Credit is operative for taxable years beginning on or after January 1, 2014, and before January 1, 2025. The amount of the credit available to a taxpayer for a taxable year is negotiated and set forth in a written agreement between the Director of the Governor's Office of Business and Economic Development (GO-Biz) and a taxpayer.

To date there have been no credits issued under these sections. Therefore there is no data to report at this time.