

TABLE B-9.2
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL TYPE and AVERAGE TAX LIABILITY
Tax Year 2007

Income Levels	Number of Returns			Total Tax Liability (Thousands)	Average Tax Liability				
	Total	Non-Taxable	Taxable		Under \$1,000	\$1,000 Under \$2,000	\$2,000 Under \$6,000	\$6,000 and Over	
I: Adjusted Gross Income (AGI)									
Under \$ 50,000	9,475,537	5,603,609	3,871,928	\$ 1,692,598	3,309,060	556,270	6,495	104	
50,000 to 100,000	3,227,608	358,904	2,868,703	5,540,704	912,139	721,554	1,209,762	25,247	
100,000 to 200,000	1,665,584	21,141	1,644,444	9,439,674	44,560	99,095	793,438	707,350	
200,000 and over	647,547	2,044	645,504	33,019,949	1,106	1,091	6,334	636,974	
Total	15,016,276	5,985,697	9,030,579	\$ 49,692,924	\$ 4,266,865	\$ 1,378,010	\$ 2,016,029	\$ 1,369,675	
II: AGI Plus Tax Preference Income ¹									
Under \$ 50,000	9,475,522	5,603,612	3,871,910	\$ 1,692,237	3,309,060	556,268	6,493	90	
50,000 to 100,000	3,227,529	358,905	2,868,624	5,540,533	912,139	721,485	1,209,751	25,248	
100,000 to 200,000	1,665,731	21,141	1,644,590	9,441,210	44,559	99,157	793,431	707,443	
200,000 and over	647,495	2,040	645,456	33,018,945	1,107	1,101	6,354	636,894	
Total	15,016,276	5,985,697	9,030,579	\$ 49,692,924	\$ 4,266,865	\$ 1,378,010	\$ 2,016,029	\$ 1,369,675	
III: AGI Less Investment Interest ²									
Under \$ 50,000	9,478,581	5,605,446	3,873,135	\$ 1,693,694	3,310,097	556,372	6,557	109	
50,000 to 100,000	3,229,483	358,288	2,871,195	5,551,009	911,588	722,439	1,211,383	25,785	
100,000 to 200,000	1,663,287	20,185	1,643,102	9,448,775	44,161	98,242	792,212	708,487	
200,000 and over	644,925	1,777	643,147	32,999,447	1,019	958	5,877	635,294	
Total	15,016,276	5,985,697	9,030,579	\$ 49,692,924	\$ 4,266,865	\$ 1,378,010	\$ 2,016,029	\$ 1,369,675	
IV: Expanded Income ³									
Under \$ 50,000	9,478,576	5,605,450	3,873,126	\$ 1,693,626	3,310,097	556,370	6,554	105	
50,000 to 100,000	3,229,407	358,288	2,871,118	5,550,864	911,588	722,369	1,211,374	25,787	
100,000 to 200,000	1,663,411	20,185	1,643,226	9,449,813	44,160	98,303	792,204	708,559	
200,000 and over	644,883	1,773	643,110	32,998,621	1,020	968	5,897	635,224	
Total	15,016,276	5,985,697	9,030,579	\$ 49,692,924	\$ 4,266,865	\$ 1,378,010	\$ 2,016,029	\$ 1,369,675	

¹ Tax preference income is reported on Form FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

² Interest paid on borrowed money used for capital investments other than mortgages.

³ Expanded income is adjusted gross income plus tax preference income less investment expenses.

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