

**TABLE B-9.1**  
**Personal Income Tax: Statistics for Resident Tax Returns**  
**HIGH INCOME RETURNS**  
**BY INCOME LEVEL and AVERAGE TAX RATE**  
**Tax Year 2007**

Income Levels	Number of Returns		Total Tax Liability (Thousands)	Average Tax Rate' <sup>4</sup>							9.0% and Above <sup>5</sup>
	Non-Taxable	Taxable		Less Than 1.0%	1.0% to 1.9%	2.0% to 2.9%	3.0% to 4.9%	5.0% to 6.9%	7.0% to 8.9%		
<b>I: Adjusted Gross Income (AGI)</b>											
Under \$ 50,000	5,603,609	3,871,928	\$ 1,692,598	7,637,290	903,003	542,539	384,646	5,960	984	1,115	
50,000 to 100,000	358,904	2,868,703	5,540,704	933,033	703,266	513,578	696,951	378,417	2,240	122	
100,000 to 200,000	21,141	1,644,444	9,439,674	78,596	130,743	226,173	753,786	405,941	70,035	311	
200,000 and over	2,044	645,504	33,019,949	5,274	3,371	7,705	70,389	282,466	245,130	33,213	
<b>Total</b>	<b>5,985,697</b>	<b>9,030,579</b>	<b>\$ 49,692,924</b>	<b>8,654,193</b>	<b>1,740,383</b>	<b>1,289,996</b>	<b>1,905,772</b>	<b>1,072,784</b>	<b>318,389</b>	<b>34,760</b>	
<b>II: AGI Plus Tax Preference Income <sup>1</sup></b>											
Under \$ 50,000	5,603,612	3,871,910	\$ 1,692,237	7,637,286	903,003	542,539	384,646	5,960	984	1,104	
50,000 to 100,000	358,905	2,868,624	5,540,533	933,034	703,197	513,548	696,981	378,406	2,240	123	
100,000 to 200,000	21,141	1,644,590	9,441,210	78,575	131,044	225,936	753,776	406,002	70,056	342	
200,000 and over	2,040	645,456	33,018,945	5,294	3,371	7,707	70,537	282,532	244,916	33,138	
<b>Total</b>	<b>5,985,697</b>	<b>9,030,579</b>	<b>\$ 49,692,924</b>	<b>8,654,189</b>	<b>1,740,615</b>	<b>1,289,731</b>	<b>1,905,940</b>	<b>1,072,899</b>	<b>318,195</b>	<b>34,707</b>	
<b>III: AGI Less Investment Interest <sup>2</sup></b>											
Under \$ 50,000	5,605,446	3,873,135	\$ 1,693,694	7,639,414	903,509	542,740	384,848	5,960	986	1,125	
50,000 to 100,000	358,288	2,871,195	5,551,009	932,236	703,200	514,387	698,142	378,927	2,468	123	
100,000 to 200,000	20,185	1,643,102	9,448,775	77,114	129,966	224,412	753,935	406,950	70,535	375	
200,000 and over	1,777	643,147	32,999,447	4,705	3,059	6,959	68,076	280,387	246,416	35,324	
<b>Total</b>	<b>5,985,697</b>	<b>9,030,579</b>	<b>\$ 49,692,924</b>	<b>8,653,469</b>	<b>1,739,734</b>	<b>1,288,497</b>	<b>1,905,001</b>	<b>1,072,223</b>	<b>320,405</b>	<b>36,947</b>	
<b>IV: Expanded Income <sup>3</sup></b>											
Under \$ 50,000	5,605,450	3,873,126	\$ 1,693,626	7,639,411	903,509	542,740	384,848	5,960	985	1,124	
50,000 to 100,000	358,288	2,871,118	5,550,864	932,236	703,131	514,437	698,093	378,917	2,468	125	
100,000 to 200,000	20,185	1,643,226	9,449,813	77,093	130,038	224,404	753,941	406,984	70,555	396	
200,000 and over	1,773	643,110	32,998,621	4,725	3,060	6,975	68,174	280,515	246,181	35,252	
<b>Total</b>	<b>5,985,697</b>	<b>9,030,579</b>	<b>\$ 49,692,924</b>	<b>8,653,465</b>	<b>1,739,737</b>	<b>1,288,555</b>	<b>1,905,057</b>	<b>1,072,376</b>	<b>320,190</b>	<b>36,897</b>	

1 Tax preference income is reported on FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

2 Interest paid on borrowed money used for capital investments other than mortgages.

3 Expanded income is adjusted gross income plus tax preference income less investment expenses.

4 Average tax rate is the net tax divided by the income, as defined in the income concept.

5 These returns with an average tax rate equal to or greater than 9 percent of the income concept used have either alternative minimum tax or the tax on accumulation distributions. See Revenue and Taxation Code Section 17062-17066 for alternative minimum tax or Sections 17731-17839 for rules relating to estates, trusts, beneficiaries, and decedents.