

TABLE C-2A
C CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS

Item	2008		2009		Percent Change	
	Number Of Returns	Amount (Thousands)	Number Of Returns	Amount (Thousands)	Returns	Amount
Gross Receipts	259,274	\$ 51,094,137,109	244,118	\$ 46,656,352,731	-5.8	-8.7
Less: Cost of Goods Sold	144,463	46,477,545,982	136,063	42,743,619,874	-5.8	-8.0
Gross Profit	259,354	4,616,591,128	244,303	3,912,732,857	-5.8	-15.2
Total Income	298,460	7,515,136,196	273,474	6,374,339,011	-8.4	-15.2
Total Deductions	316,255	6,958,912,478	290,879	5,870,835,643	-8.0	-15.6
Net Income Before State Adjustments	306,295	556,223,717	283,609	503,503,367	-7.4	-9.5
Net Income After State Adjustments	308,847	487,075,625	283,316	504,994,916	-8.3	3.7
Loss	143,254	501,765,550	141,197	354,794,393	-1.4	-29.3
Profit	165,593	988,841,175	142,119	859,789,308	-14.2	-13.1
Apportioning Corporations						
Total Nonbusiness Income	4,569	12,134,638	2,284	12,331,904	-50.0	1.6
Total Business Income	50,335	471,095,370	37,421	507,384,125	-25.7	7.7
Nonbusiness Income Allocated to California	1,273	817,433	911	194,547	-28.4	-76.2
Business Income Apportioned to California	42,687	35,410,944	33,431	36,209,461	-21.7	2.3
State Net Income: Apportioning Corporations	50,406	38,762,572	37,437	38,839,538	-25.7	0.2
State Net Income: Nonapportioning Corporations	282,948	-8,614,674	271,359	-12,769,468	-4.1	-48.2
Total State Net Income After Apportionment	333,354	30,147,899	308,796	26,070,071	-7.4	-13.5
Taxable Loss	172,598	80,884,177	168,411	65,970,922	-2.4	-18.4
Taxable Profit	160,757	111,032,076	140,385	92,040,992	-12.7	-17.1
NOL/Disaster Loss	65,042	4,430,717	57,576	1,723,818	-11.5	-61.1
State Net Income After NOL/Disaster Loss	333,354	25,717,182	308,796	24,346,253	-7.4	-5.3
Tax Before Credits and Alternative Minimum Tax	333,354	9,780,108	308,796	8,318,510	-7.4	-14.9
Tax Credits	5,278	1,634,130	3,646	1,321,877	-30.9	-19.1
Alternative Minimum Tax	1,219	34,031	1,084	42,081	-11.1	23.7
Total State Tax	333,354	\$ 8,180,009	308,796	\$ 7,038,714	-7.4	-14.0

TABLE C-2B
S CORPORATIONS: SYNOPSIS OF TAX LIABILITY COMPUTATIONS

Item	2008		2009		Percent Change	
	Number Of Returns	Amount (Thousands)	Number Of Returns	Amount (Thousands)	Returns	Amount
Gross Receipts	333,080	\$ 1,607,904,052	354,543	\$ 1,419,145,818	6.4	-11.7
Less: Cost of Goods Sold	181,459	1,103,098,518	178,548	764,296,860	-1.6	-30.7
Gross Profit	334,563	504,805,534	355,441	654,848,958	6.2	29.7
Total Income	349,217	559,507,777	374,295	687,351,391	7.2	22.8
Total Deductions	371,446	499,671,594	401,596	635,809,191	8.1	27.2
Net Income Before State Adjustments	372,089	59,836,184	404,677	51,542,200	8.8	-13.9
Net Income After State Adjustments	375,464	100,391,589	403,323	73,920,381	7.4	-26.4
Loss	139,387	18,366,947	154,866	26,901,485	11.1	46.5
Profit	236,077	118,758,536	248,457	100,821,866	5.2	-15.1
Apportioning Corporations						
Total Nonbusiness Income	2,282	5,108,178	1,586	5,408,720	-30.5	5.9
Total Business Income	29,488	68,179,776	29,269	48,741,230	-0.7	-28.5
Nonbusiness Income Allocated to California	1,675	332,368	1,450	333,705	-13.4	0.4
Business Income Apportioned to California	24,089	10,716,304	24,645	8,811,582	2.3	-17.8
State Net Income: Apportioning Corporations	29,483	10,715,043	29,454	8,971,140	-0.1	-16.3
State Net Income: Nonapportioning Corporations	359,521	27,058,074	389,426	20,325,961	8.3	-24.9
Total State Net Income After Apportionment	389,004	37,773,117	418,879	29,297,101	7.7	-22.4
Taxable Loss	157,868	14,059,382	172,658	14,083,881	9.4	0.2
Taxable Profit	231,136	51,832,498	246,221	43,380,983	6.5	-16.3
NOL/Disaster loss	40,496	1,484,485	54,814	1,614,780	35.4	8.8
State Net Income after NOL/Disaster Loss	389,004	36,288,632	418,879	27,682,321	7.7	-23.7
Tax Before Credits and Alternative Minimum Tax	389,004	953,197	418,879	851,712	7.7	-10.6
Tax Credits	4,611	40,155	5,186	38,256	12.5	-4.7
Alternative Minimum Tax	211	12,913	203	5,898	-3.8	-54.3
Total State Tax	389,004	\$ 925,955	418,879	\$ 819,355	7.7	-11.5