

TABLE B-9.2
Personal Income Tax: Statistics for Resident Tax Returns
HIGH INCOME RETURNS
BY INCOME LEVEL TYPE and AVERAGE TAX LIABILITY
Tax Year 2009

Income Levels	Number of Returns			Total Tax Liability (Thousands)	Average Tax Liability				
	Total	Non-Taxable	Taxable		\$1 Under \$1,000	\$1,000 Under \$2,000	\$2,000 Under \$6,000	\$6,000 and Over	
I: Adjusted Gross Income (AGI)									
Under \$ 50,000	9,382,686	5,075,335	4,307,352	\$ 1,829,435	3,733,677	561,111	12,409	156	
50,000 to 100,000	3,066,723	86,006	2,980,717	6,049,084	822,482	819,495	1,305,980	32,759	
100,000 to 200,000	1,618,905	8,170	1,610,735	9,788,679	19,941	55,635	787,321	747,838	
200,000 and over	555,861	1,964	553,897	21,202,402	959	818	4,478	547,642	
Total	14,624,175	5,171,475	9,452,700	\$ 38,869,601	4,577,059	1,437,059	2,110,187	1,328,395	
II: AGI Plus Tax Preference Income ¹									
Under \$ 50,000	9,382,760	5,075,337	4,307,423	\$ 1,829,975	3,733,687	561,161	12,419	157	
50,000 to 100,000	3,066,788	86,007	2,980,781	6,050,389	822,472	819,455	1,305,978	32,876	
100,000 to 200,000	1,618,594	8,173	1,610,422	9,787,755	19,941	55,615	787,310	747,555	
200,000 and over	556,033	1,958	554,075	21,201,482	959	828	4,481	547,808	
Total	14,624,175	5,171,475	9,452,700	\$ 38,869,601	4,577,059	1,437,059	2,110,187	1,328,395	
III: AGI Less Investment Interest ²									
Under \$ 50,000	9,384,818	5,076,516	4,308,303	\$ 1,832,403	3,734,144	561,374	12,410	374	
50,000 to 100,000	3,067,222	85,284	2,981,938	6,053,771	822,521	819,629	1,306,855	32,933	
100,000 to 200,000	1,618,074	7,898	1,610,176	9,794,641	19,496	55,279	786,833	748,567	
200,000 and over	554,060	1,777	552,284	21,188,787	896	778	4,089	546,521	
Total	14,624,175	5,171,475	9,452,700	\$ 38,869,601	4,577,059	1,437,059	2,110,187	1,328,395	
IV: Expanded Income ³									
Under \$ 50,000	9,384,894	5,076,521	4,308,374	\$ 1,832,942	3,734,155	561,424	12,420	375	
50,000 to 100,000	3,067,286	85,284	2,982,002	6,055,076	822,511	819,589	1,306,853	33,049	
100,000 to 200,000	1,617,726	7,900	1,609,825	9,793,224	19,496	55,269	786,813	748,247	
200,000 and over	554,269	1,770	552,499	21,188,359	896	778	4,101	546,724	
Total	14,624,175	5,171,475	9,452,700	\$ 38,869,601	4,577,059	1,437,059	2,110,187	1,328,395	

¹ Tax preference income is reported on Form FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

² Interest paid on borrowed money used for capital investments other than mortgages.

³ Expanded income is adjusted gross income plus tax preference income less investment expenses.