

State of California

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Legislative Change No. **99-44**
Bill Number: SB 1064 **Author:** Perata **Chapter Number:** 99-989
Laws Affecting Franchise Tax Board: Revenue and Taxation Code Section 18824

Date Filed with the Secretary of the State: 10/10/99

SUBJECT: California Mexican American Veterans' Memorial Beautification and Enhancement Account/Delays Meeting Minimum Contribution Account to 2001

Senate Bill 1064 (Perata), as enacted on October 10, 1999, made the following changes to California law:

Section 18824 of the Revenue and Taxation Code is amended.

This act specifies that the \$250,000 minimum contribution limitation to the California Mexican American Veterans' Memorial Beautification and Enhancement Account will not take effect until 2001.

This act is effective January 1, 1999. This act is not a tax levy and normally would be effective January 1, 2000. However, in a letter to the Senate Daily Journal (page 3279), the Legislature clarifies its intent to make the provisions of this act retroactive to January 1, 1999, to ensure that the fund appears on the 1999 tax return.

This act will not require any reports by the department to the Legislature.

Bureau Director

Johnnie Lou Rosas

Date

10/27/1999