

State of California

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Legislative Change No.**99-33**Bill Number: AB 414Author: HaviceChapter Number: 99-614

Laws Affecting Franchise Tax Board:

Revenue and Taxation Code Section 19306Date Filed with the Secretary of the State: October 10, 1999

SUBJECT: Statue of Limitations for Refunds

Assembly Bill 414 (Havice), as enacted on October 10, 1999, made the following changes to California law:

Section 19306 of the Revenue and Taxation Code is amended.

This act modifies the statute of limitations (SOL) applicable to credits and claims for refund to provide that the claim must be filed within four years after the return was actually filed, if the return is timely filed by the extended due date. For timely-filed returns, this eliminates the difference in the SOL applicable to proposed deficiency assessments and claims for refund or credit.

This act specifies that it would apply to all claims for refund and credits for which the SOL has not expired as of its effective date.

This act will not require any reports by the department to the Legislature.

Bureau Director

Johnnie Lou Rosas

Date

10/20/1999