

State of California

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| Legislative Change No. | 98-07 |
| Bill Number: <u>SB 302</u> | Author: <u>Costa</u> Chapter Number: <u>98-371</u> |
| Laws Affecting Franchise Tax Board: | <u>Revenue and Taxation Code Sections 17053.14, 23608.2, and 23608.3</u> |
| Date Filed with the Secretary of the State: | <u>8/24/98</u> |

SUBJECT: Farmworker Housing Credits/Based on Eligible Costs

Senate Bill 302 (Costa), as enacted August 24, 1998, made the following changes to California law:

Sections 17053.14, 23608.2 and 23608.3 of the Revenue and Taxation Code are amended.

This act amends the Farmworker Housing Construction and Loan credits to remove the definition for the Employee Housing Act and redefine the basis for the credits as "eligible costs." Eligible costs include, but are not limited to, improvements to ensure compliance with laws governing access for persons with disabilities and costs related to reducing utility expenses. Eligible costs do not include land and those costs financed by grants and below market financing.

This act is effective January 1, 1999.

This act will not require any reports by the department to the Legislature.

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| Bureau Director | Date |
| Johnnie Lou Rosas | 9/17/98 |