

SCS Agency
Franchise Tax Board

Author: Strom-Martin

NO ANALYSIS REQUIRED

Bill Number: AB 27

Related Bills: See Prior Analysis

Telephone: 845-3627
NO ANALYSIS REQUIRED

Amended Date: 06-03-97

Attorney: Doug Bramhall

Sponsor:

SUBJECT: Legislative Intent To Examine Feasibility Of Changing Minimum Tax

- ANALYSIS NOT REQUIRED of this bill -- Not within scope of responsibility of this department.
- TECHNICAL BILL -- No program or fiscal changes to existing program.
- BILL AS AMENDED NO LONGER WITHIN SCOPE of responsibility or program of the department and should be reviewed for reassignment to another department.
- TECHNICAL AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT - No change in previously submitted analysis required. Approved position of prior analysis is _____.
- MINOR AMENDMENT - No change in approved position of _____. See comments below.
- OTHER - See comments below.

COMMENTS :

This bill would declare the Legislature's intent to examine the feasibility of changing the amount of the minimum franchise tax imposed under the Revenue and Taxation Code.

The June 3, 1997, amendment eliminated the provisions of the bill that would have reduced the prepaid minimum franchise tax for a qualified new corporation from \$600 to \$300.

This bill no longer impacts the department's programs and operations or state income tax revenue.

DEPARTMENTS THAT MAY BE AFFECTED:

STATE MANDATE

GOVERNOR'S APPOINTMENT

Department Director Position:

S O
 SA OUA
 N NP
 NA NAR
 PENDING

Agency Secretary Position:

S O
 SA OUA
 N NP
 NA NAR
DEFER TO _____

GOVERNOR'S OFFICE USE

Position Approved
Position Disapproved
Position Noted

Franchise Tax Board Staff

Date

Roger J. Lackey

6/16/97

Agency Secretary

Date

By:

Date: