

SHORT FORM ANALYSIS

Author: Galgiani, et al. Analyst: Diane Deatherage Bill Number: SB 710
 Related Bills: See Prior Analysis Telephone: 845-4783 Amended Date: June 23, 2015
 Attorney: Bruce Langston Sponsor _____

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| SUBJECT: | Interest Earned on Bonds, Out-of-State Projects that is not Exempt from Tax |
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- Major Amendment
 Recommended Position of _____ still valid
 Minor/Technical Amendment
 Approved Position of _____ still valid

SUMMARY

This bill would modify the Government Code relating to taxation of bond interest.

This analysis only addresses the provisions of this bill that impact the department's programs and operations.

ANALYSIS

The June 23, 2015, amendments modified the provisions of the Government Code by providing clarifying technical changes.

The department's analysis of the bill as amended on May 12, May 19, and May 28, 2015, still applies.

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