**Franchise Tax Board**

# NO ANALYSIS REQUIRED

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| Author: | Knight | Analyst: | Jessica Deitchman | Bill Number: | SB 998 |
| Related Bills: | | Telephone: | 845-6310 | Amended Date: | May 19, 2014 |
| | | Attorney: | Bruce Langston | Sponsor: | |

**SUBJECT:** Aerospace Sales Tax Exemption

☒ No analysis required - Not within our scope of responsibility.

## SUMMARY

The bill would modify the sales tax exemption applicable to manufacturing and research and development equipment purchased for use in a new aerospace project.

## ANALYSIS

The May 19, 2014, amendments removed the provisions related to an Aerospace Income Tax Credit in the Revenue and Taxation Code. As a result, this bill no longer impacts the department's programs, operations or state income tax revenue.

## LEGISLATIVE STAFF CONTACT

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