Franchise Tax Board

NO ANALYSIS REQUIRED

Author:	Correa, et al.	Analyst:	Jane Raboy	Bill Number:	SB 376
Related Bills:	None	Telephone:	845-5718	Amended Date:	April 30, 2013
		Attorney:	Patrick Kusiak	Sponsor:	

SUBJECT: Manufacturing Investment Credit/Sales Tax Reimbursement or Use Tax Paid for Tangible Personal Property

☒ No analysis required - Not within our scope of responsibility.

SUMMARY

This bill would create an exemption from sales and use taxes for certain tangible personal property.

ANALYSIS

The April 30, 2013, amendments removed the bill's franchise and income tax provisions. As a result, this bill no longer impacts the department's programs and operations or state income tax revenue. The department's analysis of the bill as introduced on February 20, 2013, no longer applies.

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