

SHORT FORM ANALYSIS

Author: Correa, et al. Analyst: Jane Raboy Bill Number: SB 376
 Related Bills: See Prior Analysis Telephone: 845-5718 Amended Date: April 16, 2013
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: Manufacturing Investment Credit/Sales Tax Reimbursement or Use Tax Paid for Tangible Personal Property

- Major Amendment Minor/Technical Amendment
 Recommended Approved Position of _____ still valid.

SUMMARY

This bill would create a tax credit under the Personal Income Tax Law (PITL) and Corporation Tax Law (CTL).

This analysis will not address the bill's sales and use tax provision as it does not impact the department or state income tax revenue.

ANALYSIS

Minor/Technical Amendment

The April 16, 2013, amendments added a co-author and modified the bill's sales and use tax provision. These amendments do not impact the department's programs and operations or state income tax revenue. The department's analysis of the bill as introduced February 20, 2013, still applies.

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Board Position: _____ S _____ NA _____ NP _____ SA _____ O _____ NAR _____ N _____ OUA	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 70%;">Acting Asst. Legislative Director</td> <td style="width: 30%;">Date</td> </tr> <tr> <td>Jahna Carlson</td> <td>04/22/13</td> </tr> </table>	Acting Asst. Legislative Director	Date	Jahna Carlson	04/22/13
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