

SHORT FORM ANALYSIS

Author: Harkey Analyst: Diane Deatherage Bill Number: AB 672
 Related Bills: See Prior Analysis Telephone: 845-4783 Amended Date: June 11, 2013
 Attorney: Patrick Kusiak Sponsor: Franchise Tax Board

SUBJECT: Repeal Tax Clearance Requirement for Specified Estates with Nonresident Beneficiaries

- Major Amendment Minor/Technical Amendment
 Recommended Approved Position of _____ still valid.

SUMMARY

This bill would repeal the tax clearance requirement for specified estates and eliminate the associated authority to provide expedited tax clearance certificates.

ANALYSIS

Minor/Technical Amendment

The June 11, 2013, amendments change the repeal date of Revenue and Taxation Code (R&TC) section 17735 from January 1, 2014, to December 1, 2018, and add the operative date in the language that this section would apply to taxable years beginning before January 1, 2014. These amendments are considered nonsubstantive technical changes and would not impact the department's programs or operations. The department's analysis of the bill as introduced February 21, 2013, still applies.

LEGISLATIVE STAFF CONTACT

Diane Deatherage	Gail Hall
Legislative Analyst, FTB	Legislative Director, FTB
(916) 845-4783	(916) 845-6333
diane.deatherage@ftb.ca.gov	gail.hall@ftb.ca.gov

Board Position:	Legislative Director	Date
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