Franchise Tax Board

SHORT FORM ANALYSIS

Author:	Perez	Analyst:	Jane Raboy	Bill Number:	AB 32
Related Bills:	See Prior Analysis	Telephone:	845-5718	Amended Date:	April 17, 2013
		Attorney:	Patrick Kusiak	Sponsor:	

SUBJECT: Community Development Financial Institution Investments Credit

☐ Major Amendment ☒ Minor/Technical Amendment

☐ Recommended ☐ Approved Position of _____ still valid.

SUMMARY

This bill would increase from $10 million to $50 million per year, the aggregate amount of qualified investments eligible for the Community Development Financial Institution tax credit.

ANALYSIS

Minor/Technical Amendment

The April 17, 2013, amendments made minor nonsubstantive changes. The amendments would not impact the department's programs or operations. The department's analysis of the bill as amended March 4, 2013, still applies.

LEGISLATIVE STAFF CONTACT

Jane Raboy
Legislative Analyst, FTB
(916) 845-5718
jane.raboy@ftb.ca.gov

Jahna Carlson
Acting Asst. Legislative Director, FTB
(916) 845-5683
jahna.carlson@ftb.ca.gov

Board Position:			Acting Asst. Legislative Director	Date
_____ S	_____ NA	___X___ NP		
_____ SA	_____ O	_____ NAR	Jahna Carlson	04/30/13
_____ N	_____ OUA			