

Author: Nazarian Analyst: Jane Raboy Bill Number: AB 286
 See Legislative
 Related Bills: History Telephone: 845-5718 Amended Date: March 19, 2013
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: CA Motion Picture Production Credit/Feature Films/CA Film Committee Limit
 Aggregate Amount of Credits

No analysis required - Not within our scope of responsibility.

SUMMARY

This bill would make changes to the California Motion Picture and Television Production Credit (Movie Credit), as follows:

1. Allows feature film productions with a production budget greater than \$75 million to be eligible to apply for the Movie Credit.
2. Limits a feature film’s qualified expenditures to \$75 million.
3. Authorizes the California Film Commission (Film Commission) to offset from the next fiscal year allocated credits for new television series produced in California with a minimum production budget of \$1 million and independent films; to make available \$100 million for allocation each fiscal year to certain feature films, movies of the week or miniseries, and television series that relocate to California.

ANALYSIS

The Movie Credit is allocated and certified by the Film Commission. The Film Commission has the authority to allocate \$100 million dollars of tax credits each fiscal year through, and including, the 2016/2017 fiscal year. The Movie Credit is 20 percent of expenditures attributable to a qualified motion picture and 25 percent of production expenditures attributable to an independent film or a television series that relocates to California.

Because this bill is not changing the limit on the amount of Movie Credit that can be allocated by the Film Commission, there is no impact to the department’s program or operations, or the state’s tax revenues.

LEGISLATIVE STAFF CONTACT

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