

SUMMARY ANALYSIS OF AMENDED BILL

Author: Rodriguez, et al. Analyst: Michelle Chan Bill Number: AB 1561
 Related Bills: See Prior Analysis Telephone: 845-6805 Amended Date: April 2, 2014
 Attorney: Bruce Langston Sponsor: _____

SUBJECT: California Firefighters’ Memorial Fund & California Peace Officer Memorial Foundation Fund/Extend Repeal Date To January 1, 2021

SUMMARY

Under the Revenue and Taxation Code, this bill would extend the repeal dates for the California Firefighters’ Memorial Fund and the California Peace Officer Memorial Foundation Fund.

RECOMMENDATION

No position.

SUMMARY OF AMENDMENTS

The April 2, 2014, amendments added co-authors, made minor non-substantive changes and revised the funds’ extended repeal date from January 1, 2026, to January 1, 2021. As a result of the amendments, the “Effective/Operative Date,” and the “This Bill” sections have been revised. In addition, the “Support/Opposition” section has been updated. The remainder of the department’s analysis of this bill as introduced on January 29, 2014, still applies.

The “Fiscal Impact,” and the “Economic Impact” sections have been restated for convenience.

EFFECTIVE/OPERATIVE DATE

This bill would be effective and operative January 1, 2015, and would allow the California Firefighters’ and California Peace Officers’ Memorial Funds to remain on personal income tax returns filed for taxable years 2015 through 2020.

ANALYSIS

THIS BILL

This bill would extend the repeal date for the California Firefighters’ Memorial Fund and the California Peace Officer Memorial Foundation Fund from January 1, 2016, to January 1, 2021. These funds would last appear on the 2020 tax return.

Board Position: _____ S _____ NA <u> X </u> NP _____ SA _____ O _____ NAR _____ N _____ OUA	Asst. Legislative Director Date Rachel Hallgren 5/21/14 For Jahna Carlson
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FISCAL IMPACT

This bill would not significantly impact the department's costs.

ECONOMIC IMPACT

Revenue Estimate

Estimated Revenue Impact of AB 1561 As Amended April 2, 2014 Assumed Enactment After June 30, 2014		
2014-15	2015-16	2016-17
\$0	\$0	-\$20,000

This analysis does not account for changes in employment, personal income, or gross state product that could result from this bill.

SUPPORT/OPPOSITION¹

Support: California Professional Firefighters (CPF) (Co-Sponsor); Peace Officers Research Association of California (PORAC) (Co-Sponsor); American Federation of State, County, and Municipal Employees, AFL-CIO; Association for Los Angeles Deputy Sheriffs; California Narcotic Officers' Association; California Police Chiefs Association; California State Sheriffs' Association; Los Angeles County Probation Officers' Union; Los Angeles Police Protective League; Los Angeles Professional Peace Officers' Association; Riverside Sheriffs Association.

Opposition: None provided.

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¹ As noted in the Assembly Revenue and Taxation Committee analysis dated March 21, 2014.