

**SHORT FORM ANALYSIS**

Author: Strickland Analyst: Jahna Carlson Bill Number: SCA 10  
 Related Bills: \_\_\_\_\_ Telephone: 845-5683 Amended Date: June 27, 2012  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Government Spending Limit Act Of 2012/If Excess Revenues Exceed \$2 Billion In Fiscal Year, Any Excess Revenues Would Be Returned To Taxpayers In Reduction Of Tax Rates Or Fees

- Major Amendment       Minor/Technical Amendment  
 Recommended       Approved      Position of \_\_\_\_\_ still valid.

**SUMMARY**

This measure would modify the constitutional formula for the distribution of state revenues in excess of the applicable appropriation limit.

**ANALYSIS**

Minor/Technical Amendment

The June 27, 2012, amendments modified the types of statutory changes that would require a 2/3 majority vote for passage, the definition of "proceeds of taxes," and made a number of technical, nonsubstantive changes.

The amendments do not impact the department's programs and operations or state income tax revenue. With the exception of the identification of the Howard Jarvis Taxpayer Association as a supporter<sup>1</sup>, the department's analysis of the measure as amended April 9, 2012, still applies.

**LEGISLATIVE STAFF CONTACT**

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<sup>1</sup> Senate Governance and Finance Committee analysis dated June 11, 2012.

Board Position:	Legislative Director	Date
_____ S		
_____ SA		
_____ N		
_____ NA		
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_____ OUA		
_____ X NP	Gail Hall	7/3/12
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