Franchise Tax Board

NO ANALYSIS REQUIRED

Author:	Calderon	Analyst:	Janet Jennings	Bill Number:	SB 884
Related Bills:	None	Telephone:	845-3495	Amended Date:	January 4, 2012
		Attorney:	Patrick Kusiak	Sponsor:	

SUBJECT: BOE Authorized To Sell To Private Investors Tax Liabilities Subject To Automatic Stay On Collection Of Taxes Pursuant To Bankruptcy Proceeding

SUMMARY

This bill would authorize the Board of Equalization to sell certain tax debts to investors.

ANALYSIS

The January 4, 2012, amendments removed the Franchise Tax Board from the bill's provisions. As a result, the bill no longer impacts the department's programs and operations or state income tax revenue.

Board Position:			Interim Legislative Director	Date
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