

Author: Vargas Analyst: Brian Werking Bill Number: SB 323  
 Related Bills: None Telephone: 845-5103 Amended Date: January 13, 2012  
 Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Revised Uniform Limited Liability Act

No analysis required - Not within our scope of responsibility.

**SUMMARY**

This bill as amended January 13, 2012, would reword, reorganize, and update cross references within multiple code sections of the Business and Professions Code, Code of Civil Procedure, Corporations Code, Government Code, Insurance Code, Revenue and Taxation Code, and the Unemployment Insurance Code, as they relate to Limited Liability Companies (LLCs).

**ANALYSIS**

This bill would make technical, nonsubstantive cross referencing changes to two code sections of the Revenue and Taxation Code in order to correspond to the reorganization of LLC provisions within the Corporation Code as a result of this bill. This bill would not impact the department’s programs and operations or state income tax revenue.

**LEGISLATIVE STAFF CONTACT**

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Board Position:	Legislative Director	Date
_____ S      _____ NA      _____ NP _____ SA      _____ O      _____ X NAR _____ N      _____ OUA	Gail Hall	08/01/12