

Author: Leno & Ma Analyst: William Koch Bill Number: SB 223
 Related Bills: See Prior Analysis Telephone: 845-4372 Amended Date: August 31, 2011
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: City & County Of San Francisco Voter-Approved Local Vehicle License Fee/FTB & DMV Develop Reporting Process That Enables DMV To Report To FTB Data To Prepare Estimate Of Revenue Loss/FTB Report To DMV Amount Of Revenue Loss Incurred By The State Due To Deductibility Of Fee

SUMMARY

This bill would require the Franchise Tax Board (FTB) to report to the Department of Motor Vehicles (DMV) the estimated revenue loss as a result of deductions taken by residents of the City and County of San Francisco due to the passage of a voter-approved local vehicle assessment.

This bill also contains provisions for the imposition of a City and County of San Francisco voter-approved local assessment, which do not impact the FTB and are not discussed in this analysis.

ANALYSIS

Minor/Technical Amendment

The August 31, 2011, amendments made technical changes to the bill relating to the requirements of the voter-approved local assessment. The amendments do not impact the FTB. The department's analysis of this bill as amended July 11, 2011, still applies.

LEGISLATIVE STAFF CONTACT

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Board Position:

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| <input type="checkbox"/> SA | <input type="checkbox"/> O | <input type="checkbox"/> NAR |
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Asst. Legislative Director

Date

Patrice Gau-Johnson

09/01/11